



### **NOTE**

The present information bulletin was compiled in the context of article 10 of the Law 3401/2005 and concerns the announcements made by MOTOR OIL (HELLAS) S.A. during the fiscal year 2006. The full text of the announcements is available at the Company's site at the electronic address [www.moh.gr](http://www.moh.gr) at the particular options as these are indicated at the footer of each page of the information bulletin.

## **JANUARY 2006**

The first Company announcements for the year 2006, in the context of article 13 of the Law 3340/2005, concerned the acknowledgement of stock exchange transactions, with subject MOTOR OIL (HELLAS) S.A shares effected by its executives<sup>1</sup>.

## **FEBRUARY 2006**

During this month, the Company announced its Intended Corporate Actions Program for the year 2006<sup>2</sup>. More precisely, the following dates were defined:

- publication of full year 2005 results
- annual briefing to analysts
- convocation of the Annual Ordinary General Shareholders' Meeting
- ex-dividend remainder for the year 2005 and first day of payment.

The publication of the audited yearly financial statements (parent Company and Consolidated) for the year ended 2005 took place on February 28<sup>th</sup>, 2006<sup>3</sup>. It is noted that this was the first time the Company produced yearly financial statements based on the International Financial Reporting Standards (IFRS).

Furthermore, according to the provisions of the article 2 of the Hellenic Capital Market Commission (HCMC) decision 3/347/12.7.2005, the Company acknowledged the changes that occurred at top management level<sup>1</sup>.

Ultimately, according to the provisions of article 13 of the Law 3340/2005, the Company acknowledged the stock exchange transactions concerning MOTOR OIL (HELLAS) S.A shares effected by its executives<sup>1</sup>.

## **MARCH 2006**

This month was important with reference to developments concerning the further enhancement of the free float of the Company since its shareholder under the legal name Petroshares Limited proceeded with announcements regarding the sale of 6,500,000 MOTOR OIL (HELLAS) S.A shares (5.9% of the share capital) to international and domestic institutional investors through a private placement<sup>2</sup>.

Consequently to the above mentioned announcements Petroshares Limited acknowledged<sup>1</sup>, as this is provided for by the Presidential Decree 51/1992, that its stake in the share capital of MOTOR OIL (HELLAS) S.A became 10.54% (from 16.4% previously). At the same time the percentage of the indirect participation of Motor Oil Holdings S.A (a legal entity which controls Petroshares) in the voting rights of the Company became 61.54% (from 67.4% previously).

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<sup>1</sup> Investor Relations / Announcements – Press Releases / Other Issues

<sup>2</sup> Corporate News / News

<sup>3</sup> Investor Relations / Financial Information / Yearly Financial Statements

Moreover this month the management of the Company proceeded with the annual briefing to analysts through a presentation to the Association of Greek Institutional Investors. The Company communicated the content of this presentation to the Athens Stock Exchange in compliance with the provisions of its Regulation<sup>4</sup>.

The other announcements made by the Company in March 2006 referred to the reorganization of the Board of Directors as a Body Corporate<sup>5</sup>, the availability of the first information bulletin compiled in accordance with the provisions of the article 10 of Law 3401/2005<sup>4</sup>, and the stock exchange transactions with subject MOTOR OIL (HELLAS) S.A shares effected by its executives<sup>5</sup>.

### **APRIL 2006**

During this month the announcements made by the Company, in the context of article 13 of Law 3340/2005, concerned the stock exchange transactions with subject MOTOR OIL (HELLAS) S.A shares effected by its executives<sup>5</sup>.

### **MAY 2006**

This particular month is one of the most important ones for the Company's shareholders since the Annual Ordinary General Assembly is convened whereupon the Yearly Financial Statements are approved, the new Board of Directors is elected and the dividend amount for the fiscal year is declared.

The relevant invitation with the items on the agenda of the Annual Ordinary General Shareholders Meeting was published within the deadline provided for by the Codified Law 2190/1920<sup>6</sup>.

At the same time, the Company announced, within the deadline provided for by the Capital Market Commission decision 7/732/15.2.2006, the availability of the year 2005 Annual Report<sup>4</sup>.

Furthermore, this month signaled the termination of the Company's Share Buy Back Program approved by the Annual Ordinary General Shareholders Meeting of May 31<sup>st</sup>, 2005 (finally the Company did not purchase any own shares throughout the period of the program<sup>7</sup>).

A few days before the Annual Ordinary General Shareholders Meeting the Company proceeded with the publication of the Figures and Information for the period 1.1.2006 -31.3.2006<sup>8</sup>.

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<sup>4</sup> Corporate News / News

<sup>5</sup> Investor Relations / Announcements – Press Releases / Other Issues

<sup>6</sup> Investor Relations / Announcements – Press Releases / General Shareholders Meetings

<sup>7</sup> Investor Relations / Announcements – Press Releases / Share Buy Back

<sup>8</sup> Investor Relations / Financial Information / Quarterly Financial Statements

The Annual Ordinary General Shareholders Meeting took place on May 30<sup>th</sup>, 2006, and, among other matters, the total dividend amount for the fiscal year 2005 was approved (€1.10 per share) and the ex-dividend remainder date (June 1<sup>st</sup>, 2006) as well as the first day of payment (June 9<sup>th</sup>, 2006) were declared<sup>9</sup>.

According to the provisions of the Regulation of the Athens Stock Exchange, the Company disclosed the number of the present shareholders and the percentage of the share capital represented at the Annual General Shareholders Meeting, as well as the respective voting percentages the various items of the daily agenda received (approval of the financial statements, discharge of the members of the Board of Directors and of the Auditors, approval of the Directors' fees, election of the new Board of Directors, approval of the aggregate amount of dividend, appointment of the Auditors for the fiscal year 2006)<sup>10</sup>.

### **JUNE 2006**

During this month the sole announcement made by the Company concerned the organization of the new Board of Directors as a Body Corporate<sup>11</sup> while it also acknowledged the stock exchange transactions with subject MOTOR OIL (HELLAS) S.A shares effected by its executives<sup>11</sup>.

### **JULY 2006**

This month the Company announced the cooperation agreement with the Spanish firm IBERDROLA S.A which at first stage aims to the joint participation in the Hellenic Transmission System Operator's (DESMHE) S.A bidding contest for the development of electric power generation using combined cycle gas turbines in Southern Greece through the company KORINTHOS POWER S.A which is in possession of all required permits<sup>11</sup>.

### **AUGUST 2006**

During this month, the Company proceeded with the publication of the Figures and Information for the period 1.1.2006 – 30.6.2006<sup>12</sup>. The audited Interim Financial Statements of the first half of 2006 had been approved by the Board of Directors of the Company according to the PD 360/1985.

Moreover, in the context of article 13 of the Law 3340/2005, the Company acknowledged the stock exchange transactions with subject MOTOR OIL (HELLAS) S.A shares effected by its executives<sup>11</sup>.

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<sup>9</sup> Investor Relations / Announcements – Press Releases / Dividend

<sup>10</sup> Investor Relations / Announcements – Press Releases / General Shareholders Meetings

<sup>11</sup> Investor Relations / Announcements – Press Releases / Other Issues

<sup>12</sup> Investor Relations / Financial Information / Quarterly Financial Statements

### **SEPTEMBER 2006**

During this month the only announcements made by the Company concerned official reply to letters addressed to it by the competent authorities (Athens Stock Exchange, Hellenic Capital Market Commission) commenting on articles published in the daily press<sup>13</sup>.

Moreover, in the context of article 13 of the Law 3340/2005, the Company acknowledged the stock exchange transactions concerning MOTOR OIL (HELLAS) S.A shares effected by its executives<sup>13</sup>.

### **OCTOBER 2006**

In the context of its policy regarding the distribution of an interim dividend, the Company announced its intention to distribute an interim dividend to its shareholders as an advance payment of the dividend for the fiscal year 2006, based on the net Company earnings for the period 1.1.2006 - 30.9.2006<sup>14</sup>.

In addition, in the context of article 13 of the Law 3340/2005, the Company acknowledged the stock exchange transactions concerning MOTOR OIL (HELLAS) S.A shares effected by its executives<sup>13</sup>.

### **NOVEMBER 2006**

At the beginning of the month the Company proceeded with the publication of the Figures and Information for the period 1.1.2005 - 30.9.2005<sup>15</sup>.

Following the publication of the 9-month 2006 Financial Results, the Company with a series of announcements declared the amount of the interim dividend per share (€ 0.20), the ex-interim dividend date (December 4<sup>th</sup>, 2006) and the payment commencement date (December 12<sup>th</sup>, 2006)<sup>14</sup>.

Finally, the Company acknowledged the outcome of the statutory tax audit for the years 2000 and 2001 in accordance with the Regulation of the Athens Stock Exchange<sup>13</sup>.

### **DECEMBER 2006**

The sole announcements of the last month of the year 2006, concerned the acknowledgement of the stock exchange transactions with subject MOTOR OIL (HELLAS) S.A shares effected by its executives<sup>13</sup>.

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<sup>13</sup> Investor Relations / Announcements – Press Releases / Other Issues

<sup>14</sup> Investor Relations / Announcements – Press Releases / Dividend

<sup>15</sup> Investor Relations / Financial Information / Quarterly Financial Statements