

Quarterly Investor Update

December 2006



FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30.09.2006

During the nine month period to 30.09.2006 Laiki Group, continuing its exceptionally improved profitability for the year, more than doubled its profit compared to the corresponding period of last year. The profit attributable to the shareholders surged by 105% to CYP62,6m. compared to CYP30,5m. for the same period of last year. The substantially improved profitability achieved by the Group in the nine month period under review is the result of its exceptionally improved operating performance combined with reduced provisions for impairment of advances.

(in CYP m)	Δ%	9M06	9M05
Condensed Consolidated Income Statement			
Operating Income	23%	227,1	184,4
Operating Expenses	7%	(118,6)	(110,8)
Profit before provisions	47%	108,5	73,6
Provision for impairment of advances	-5%	(32,5)	(34,1)
Share of profit from associates		1,0	1,1
Profit before tax	90%	77,0	40,6
Tax	30%	(12,0)	(9,2)
Profit for the period	107%	65,0	31,4
Attributable to: Minority interest	168,6%	2,4	889
Equity holders of the Bank	105%	62,6	30,5

Group Main Performance Indicators

	2004	2005	30.09.2006
Earnings per share (cent)	6,9	14,0	19,6
Cost to income ratio	62,6%	58,8%	52,2%
Return on Equity	7,2%	13,1%	19,5% *

* annualised

STOCK INFORMATION

Sector: Banks

CSE: CPB

Shares outstanding 357,464,742

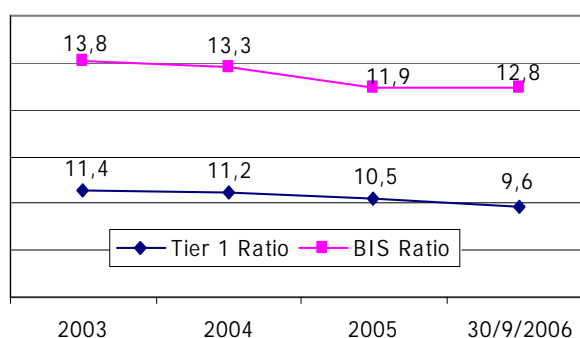
Share price on 11/12/06 CYP4.22

Capitalization CP1.50 billion

52 weeks high CP4.52 (27/11/06)

52 weeks low CP1.77 (13/12/05)

CAPITAL RATIOS

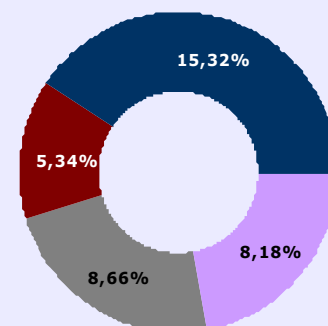


GROUP PROFILE

Laiki Group offers a wide range of financial services which includes, apart from banking services, hire-purchase finance, life and general insurance, factoring, leasing, capital management, stock exchange services and financial investment services.

The change in the composition of the share capital of Laiki Bank in 2006, with the acquisition of a strategic share by the Marfin Group and the investment fund Tosca Fund, after the decision of HSBC to sell its share of the share capital of the Bank, adds a new dimension and dynamism to the future course of the Group in the global environment.

MAJOR SHAREHOLDERS



■ Lanitis E.C. Holdings Ltd
 ■ CPB Ltd Employees' Providend Fund
 ■ Marfin Financial Group Holdings S.A.
 ■ Tosca Fund

NEWS & ANNOUNCEMENTS

[New organic structure](#)

[Fulfillment of provisions for Public Offering to Marfin & Egnatia](#)

[L. Hadjicostis new Board member](#)

[Greek Commission for the protection of competition approves business consolidation of Laiki – Marfin - Egnatia](#)

RESOURCES

[Condensed Consolidated Financial Statements for the Nine Months Ended 30 September 2006](#)

[Group Presentation](#)

[Credit Ratings](#)

[Stock Data](#)