

# Quarterly Investor Update

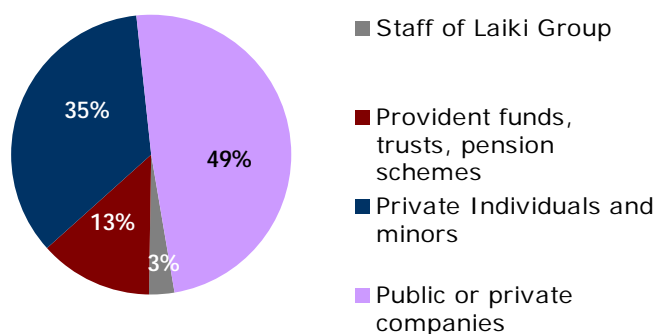


## FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.03.2006

The financial results of Laiki Group for the first quarter of 2006 are extremely improved compared to the corresponding period of last year. The profit before provisions increased by 50,1% and reached CYP33,8m., whereas the profit after provisions rose to CYP24m. recording an increase of 107,6% compared to the same period of last year. The profit attributable to the shareholders more than doubled having recorded an increase of 125,9% and surged to CYP20,3m. compared to CYP9,0m. in the corresponding quarter of 2005. The annualised Return on Equity of the Group reached 17,1%.

(in CYP m)	Δ%	Q106	Q105
Operating Income	<b>22,50%</b>	72,5	59,2
Operating Expenses	5,50%	(38,7)	(36,7)
Profit before provisions	<b>50,10%</b>	33,8	22,5
Provision for impairment of advances	<b>-10,4%</b>	(9,8)	(11)
Profit after provisions	107,60%	24,0	11,5
Share of profit from associates	-37,10%	0,2	0,3
Profit before tax	<b>104,50%</b>	24,2	11,8
Tax	<b>45,50%</b>	(3,3)	(2,2)
Profit for the period	<b>118,30%</b>	20,9	9,6
Attributable to: Minority interest	4,00%	0,6	0,6
Equity holders of the Bank	125,90%	20,3	9,0
Earnings per share		6,6 cents	3,0 cents

## SHAREHOLDER STRUCTURE



## STOCK INFORMATION

**Sector:** Banks

**CSE:** CPB

**Shares outstanding** 306,408,118

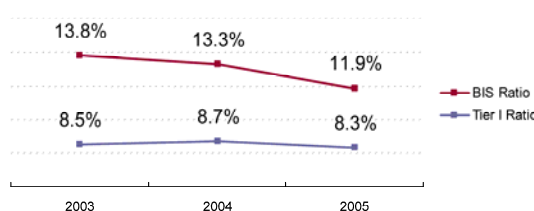
**Share price** on 2/6/06 CYP2.46

**Capitalization** CP744.6 million

**52 weeks high** CP3.06

**52 weeks low** CP1.35

## CAPITAL RATIOS



## GROUP PROFILE

Throughout its 105 years history Laiki Group has been expanding impressively, always responding promptly and successfully to a changing socioeconomic environment. What used to be a saving bank is now a leading financial institution dynamically expanding overseas.

Today, the Group offers a wide range of financial services through its subsidiary companies and its branches in Cyprus, in Greece, in the UK, in Australia, in Serbia and representative offices in S. Africa, Canada, USA and Russia. The internationalisation of operations is of strategic importance to Laiki Group with the main targets being the Greek market, countries where there is a significant Greek and Cypriot presence and recently the focus has shifted to the emerging Balkan and Eastern European market.

## NEWS & ANNOUNCEMENTS

[Completion of Tier 2 Capital of €450m](#)

[Agreement with HSBC for purchase of part of its assets and liabilities](#)

[Synopsis of the Q106 Financial Results](#)

## RESOURCES

[Condensed Consolidated Financial Statements for the Three Months Ended 31 March 2006](#)

[EMTN Roadshow Presentation – May 2006](#)

[Credit Ratings](#)

[Group Structure](#)

[Stock Data](#)