

INVESTOR UPDATE FIRST HALF 2008 FINANCIAL RESULTS



FINANCIAL HIGHLIGHTS FOR THE FIRST HALF 2008

- Group net profit attributable to shareholders increased by 7% to € 220.4 m
- Net profit for the second quarter reached €115.9 m, 11% higher compared to the first quarter of 2008
- Increase in recurring income of 9% to € 587.7 m
- Increase in net interest income of 16% to € 359.3 m after adjusting for write backs of the first six months of 2007
- Exceptionally strong growth in loans of 40% to € 21.2 bn
- Remarkably strong growth in deposits of 19% reaching € 23.8 bn
- Return on tangible equity (RoTE) at 20.3% and efficiency ratio (cost to income) at 46%
- Significant expansion of branch network to 500 points of sale compared with 311 in June 2007

(in € m)

FINANCIAL REVIEW	Δ%	H108	H107
Net Interest Income	8,0%	359,30	332,70
Net fee and commission income	32,3%	147,10	111,20
Foreign exchange & other income	-14,0%	81,30	94,50
Recurring Operating Income	9,2%	587,70	538,40
Exceptional income (sale of stake in Hellenic Bank & Universal Life)			50,00
Total Operating Income	-0,1%	587,7	588,4
Operating expenses	15,1%	-270,60	-235,00
Provision for impairment of loans	6,8%	-47,20	-44,20
Profit from associates	38,6%	1,2	0,8
Profit before tax	-12,5%	271,10	310,00
Tax	32,0%	-43,70	-33,10
Minority interest	-66,7%	-7,00	-21,00
Profit from discontinued operations (MIG)			86,20
Net Profit adjusted for exceptional items & discontinued operations	7,0%	220,40	205,90
KEY RATIOS			
Tier I		8,9%	11,2%
Cost to income ratio		46,0%	44,0%
NIM		2,44%	2,73%
NPLs		4,5%	5,3%
ROA		1,35%	2,65%

GROUP PROFILE

Marfin Popular Bank is the successful outcome of the recent consolidation in the mid-cap bank space in Greece. The consolidation process has been underpinned by solid strategic logic, visionary management and excellent transaction execution capabilities. Marfin Popular Bank is now positioned as a leading player in the Hellenic space with significantly enhanced growth prospects.

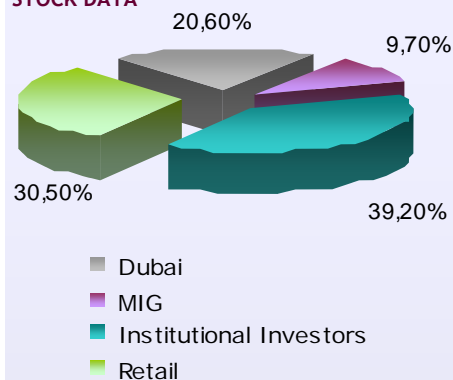
PRESENTATION

[Presentation of First Half 2008 Results](#)

INTERNATIONAL PRESENCE



STOCK DATA



STOCK INFORMATION

Sector: Banks

ASE: MARFB

Reuters: MRBr.AT

Bloomberg: MARFB GA

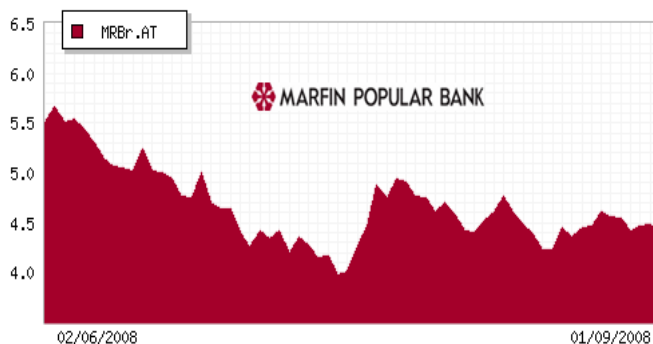
Shares outstanding 830.125.824

Share price on 08/29/08 €4.48

Capitalization €3.68 billion

52 weeks high €11.36 (10/31/07)

52 weeks low €3.92 (07/15/08)



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Investor Update Prepared by Capital Link

NEWS & ANNOUNCEMENTS

[08-28-2008](#) Press Release for the Financial Results for the First Half 2008

[07-25-2008](#) Listing of Capital Securities of €116.159.000 value

[07-22-2008](#) CNP Assurances and Marfin Popular Bank set up a strategic partnership in Greece and Cyprus

[07-18-2008](#) Changes in the management structure of the Group

RESOURCES

[Financial Report for H1 2008](#)

[Credit Ratings](#)

[Stock Data](#)