

Investor Update

YALCO – CONSTANTINOU S.A.



2007 FINANCIAL RESULTS

Financial results for the year 2007 have demonstrated a significant increase compared to the corresponding period last year.

It should be especially noted that the basic financials elements for the year 2007 represent the following positive changes (000 Euro) compared with the year 2006. Group: Turnover - 2007: 67,820, 2006: 55,790, change: 21.6%. Earnings before taxes - 2007: 3,608, 2006: 2,311, change: 56.1%. Earnings after taxes - 2007: 2,913, 2006: 1,258, change 131.6%

Company: Turnover - 2007: 46,789, 2006: 43,378, change 7.9%. Earnings before taxes - 2007: 2,548, 2006: 2,378, change 7.1%. Earnings after taxes - 2007: 1,805, 2006: 1,338, change 34.9%. As a result, sales of the Group increased by 21.6% while sales of the company increased by 7.9% compared to the corresponding period last year. Increases in sales occurred due to significant increases in multiple earnings for the group and the company, both pre and after taxes.

CONSOLIDATED INCOME STATEMENT FOR THE YEAR 2007

(Amount in €)	CHANGE%	1/1-31/12/2007	1/1-31/12/2006
Turnover	21.6%	67,819,508.43	55,790,155.87
Cost of Sales	19.3%	(43,594,739.48)	(36,538,926.45)
Gross Profit / (losses)	25.8%	24,224,768.95	19,251,229.42
Other Income	2.5%	1,156,942.58	1,128,847.10
Operating expenses	16.1%	(19,345,982.55)	(16,656,959.01)
Financial expenses	72.0%	(2,428,020.37)	(1,412,023.12)
Earnings before taxes	56.1%	3,607,708.61	2,311,094.39
less: Taxes	-34.0%	(694,723.24)	(1,053,349.57)
Earnings after taxes	131.6%	2,912,985.37	1,257,744.82
Attributable to:			
Shareholders of parent company		2,913,332.90	1,257,375.55
Minority Interest		(347.53)	369.27
Earnings per share-basic (in Euro)		0.22	(0.1)
Earnings /loss before interest and taxes	62%	6,008,374.04	3,711,467.18
Earnings /loss before interest , depreciation, amortization and taxes	45%	7,076,325.05	4,864,618.42

STOCK DATA

YALCO – CONSTANTINOU S.A.

Category: Personal & Household

Goods

ASE: YAAKO

Reuters: YALAT

Bloomberg: YALCO GA

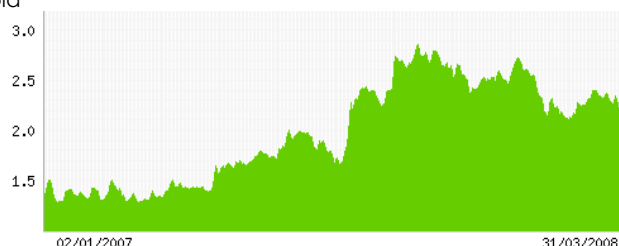
Number of Shares: 13,191,620

Stock Price 31/03/2008 1.99 €

Capitalization 26,251,323.8 €

52 week high 2.76 €

52 week low 1.93 €



SOKRATES D. CONSTANTINOU & SONS S.A – YALCO

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COMPANY PROFILE

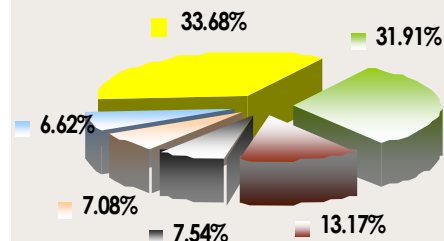
The Company is active in the import and export of glassware and houseware and the production of non-stick cookware. In addition, it represents foreign and domestic houses and deals in the industrialization, processing, refinement and packaging of the above products. Finally, it participates in other companies having similar or relevant activities and provides logistics services.

• Turnover (Group) : 67.82 m €

• EBITDA : 7.076 m. €

• Earnings before Taxes : 3.608 m. €

SHAREHOLDER STRUCTURE



- Constantinou Dimitrios
- Constantinou Aikaterini
- Constantinou Amalia
- Constantinou Kalliopi
- Constantinou Sokratis
- Others

MORE INFORMATION

[Financial Statements](#)

[Financial Data and Information for the period 01/01 – 31st December 2007 \(in EURO\)](#)

[Subsidiaries](#)

[Stock Data](#)