



Quarterly Investor Update

First Quarter 2008 Financials

FINANCIAL RESULTS FOR THE FIRST QUARTER 2008

- **Increase** of average liquidity by 139%, in relation to the respective average in 2007.
- **Increase** by 18.02%, in relation to the respective quarter in 2007, of recurring revenues (net interest income).
- **Increase** by 28.20%, in relation to the respective quarter in 2007, in recurring results (profit before tax, minus trading income, provisions and depreciation).
- **Increase** 3.88% with respect to the balance on 31/12/2007, of the retail loan portfolio.
- **Increase** by 1.13%, in deposits, amounting to €11,281.50 mil. from €11,155.69 mil. on December 31, 2007.
- **Increase** to 56.26% from 54.77% on 31/12/2007 of the loans to deposits ratio.
- **One-off extraordinary** decrease of the results, mainly due to losses of €65.68 mil. in financial asset figures.

KEY DEVELOPMENTS

Restructuring of Assets

The Hellenic Postbank continues the restructuring of its Assets, carefully developing its retail loan portfolio and respectively containing its investments portfolio that has traditionally been high. This will gradually and steadily transform the composition of results and increases the contribution of income from recurring activities.

At the same time, increased liquidity is further maintained, increasing in average by 139% for the quarter, in relation to the average rate of 2007, while part of it has been placed in directly liquefiable assets, thus increasing its investment portfolio.

The loan portfolio reached at the end of the first quarter 2008 6,347.47 mil Euro, posting an increase of 3.88% since the beginning of the year. Net Interest Income rose by 18.02% against the respective quarter of 2007. The loans to deposit ratio stood at 56.26% against 54.77% on December 31, 2007 and 45.34% at the end of 2006.

Increase of loans and deposits

The Hellenic Postbank's loan portfolio, **after provisions**, increased by 3.51% reaching 6,237.15 mil Euro at the end of the first quarter, compared to 6,023.51 mil Euro on December 31, 2007.

Consumer loans increased by 5.38% since the end of 2007, reaching 1,780.72 mil Euro from 1,689.86 mil Euro.

Mortgage loans increased by 3.55% since the end of 2007 reaching 4,230.95 mil Euro from 4,085.83 mil Euro.

Credit card loans increased by 5.36% since the end of 2007, reaching 181.39 mil Euro from 172.16 mil Euro.

Finally, deposits -main source of funding- posted a minor increase by 1.13%, reaching 11,281.50 mil Euro from 11,155.69 mil Euro on 31st December 2007.

STOCK INFORMATION

Sector: Banks

ATHEX.: TT

Bloomberg : GPSr.AT

Reuters : TT GA

Shares outstanding: 142,232,982

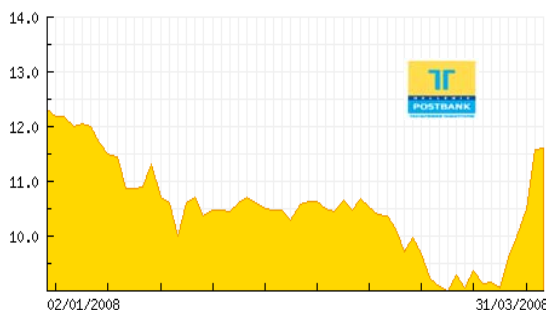
Share price: 03/31/08 €11.6

Capitalization €1,649.9 mil.

52 weeks high €18.34 (07/10/07)

52 weeks low €8.72 (03/11/08)

STOCK CHART



PROFILE

TT Hellenic Postbank S.A. was founded in 1900. Hellenic Postbank became a Société Anonyme entity at the end of 2002 and acquired a full banking license in April 2006, operating under the supervision of the Bank of Greece. In May 2006, Hellenic Postbank underwent a very successful I.P.O. on the Athens Stock Exchange, classified in the large-cap category on the FTSE / ASE – 20 General Index, a significant reference index for investments on the Athens Exchange. In March 2008, the Bank introduced its new logo and corporate identity. The new corporate identity unveils a new strategy for development, renovation and evolution of all components of the Bank's policy, under the new motto "simple and sincere". The new motto reflects Hellenic Postbank's core philosophy, deriving from the long-established, sincere and customer-centered relationship with its public.

Philosophy We are a banking organization that respects its heritage, commanding us to devote ourselves to our customers with ethos and honesty.

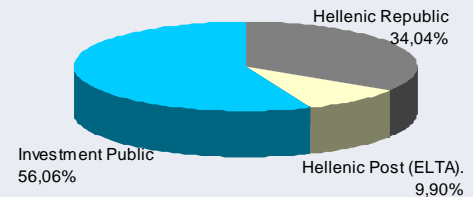
Vision To establish the Hellenic Postbank as the large Bank that cares, protects, and supports the citizens.

Mission Statement To acquire a leading role in the Greek banking sector, while maintaining a human-centric quality, simply and honestly.

FIRST QUARTER 2008 FINANCIALS

- [First Quarter 2008 Results Presentation](#)
- [Financial Statements Information for the Period Ended as at 31.03.2008](#)

SHAREHOLDER STRUCTURE



CORPORATE ANNOUNCEMENTS

[Decisions of the First Iterative General Assembly of May 16th, 2008 \(May 20, 2008\)](#)

[Decisions of the Ordinary General Assembly of May 2nd, 2008 \(May 5, 2008\)](#)

[New Treasury Manager of the Bank \(February 26, 2008\)](#)

RESOURCES

[Financial Calendar](#)

[Stock Data](#)