

FIRST HALF 2008 FINANCIAL RESULTS

Turnover grew by 33.6% to euro 20,8 mln from euro 15,5 in H1 2007. Earnings before interest, taxes, depreciation & amortization (EBITDA) reached euro 2,1 mln for H1 2007 to euro 2.7 mln for H1 2008, posting an increase of 30,2% while earnings after taxes increased by 16,7% from euro 0,9 mln for H1 2007 to euro 1,1 mln for H1 2008.

H1 2008 CONSOLIDATED FIGURES

(Amounts in 000€)	Δ %	30.6.2008	30.6.2007
Sales	39,4%	39.284	28.182
Cost of sales	35,3%	-26.519	-19.597
Gross Profit	48,7%	12.765	8.584
Administrative expenses	34,7%	-3.461	-2.569
Other income / expenses (net)	217,0%	710	224
Earnings before taxes & financial results	90,6%	5.150	2.702
Earnings before tax	105,5%	3.647	1.775
Tax for the period	76,0%	-727	-413
Earnings after tax	114,5%	2.919	1.361
Distributed to:			
Company's shareholders	116,1%	2.889	1.337
Minority interest	30,4%	30	23
Earnings after tax per share (in €)		0,0657	0,0305
(Amounts in 000€)	Δ %	30.6.2008	31.12.2007
Total assets	18,7%	86.739	73.077
Total equity	4,3%	41.285	39.578
Total liabilities	35,7%	45.454	33.499

CORPORATE PROFILE

Eurodrip is the European leader in manufacturing and supplying integral drip lines. It was established in 1979 and is the first European company to become involved with drip irrigation. Its innovative method of incorporating drippers into the pipe, results to water conservation and greater yields. Through its global network of own subsidiaries and independent dealers, offers cost effective, integrated drip irrigation solutions customized to meet specific needs.

INTERNATIONAL PRESENCE



STOCK DATA

Sector: Chemicals - Specialty Chemicals

ASE: EDRIP

Reuters: EDPPr.AT

Bloomberg: EDRIP GA

Shares outstanding: 43.948.600

Share price on 5/9/2008 1,15€

Capitalization 51.859.348€

52 weeks high: 1,31€ (6/06/08)

52 weeks low: 0,69€(7/03/08)

RESOURCES

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