



9M 2008 FINANCIAL RESULTS

Turnover increased by 35% and amounted to euro 27 mln for the nine month period of 2008, as opposed to euro 20 during the previous corresponding period of 2007. Earnings before interest, taxes, depreciation & amortization (EBITDA) amounted to euro 3.3 mln for the first nine months of 2008 compared to euro 2.2 mln for the corresponding period of 2007, posting an increase of 55% while earnings after taxes rose to euro 1 mln against euro 0.85 for the relevant nine month period of 2007, representing an increase of 18%.

9M 2008 CONSOLIDATED FIGURES

(Amounts in 000€)	Δ %	30.9.2008	30.9.2007
Sales	32,9%	52.058	39.174
Cost of sales	27,3%	-35.133	-27.591
Gross Profit	46,1%	16.924	11.583
Administrative expenses	24,6%	-5.564	-4.465
Other income / expenses (net)	82,8%	-371	-203
Earnings before taxes & financial results	76,2%	5.733	3.254
Earnings before tax	78,8%	3.298	1.845
Tax for the period	1650,0%	-840	-48
Earnings after tax	36,8%	2.458	1.797
Distributed to:			
Company's shareholders	36,7%	2.406	1.760
Minority interest	40,5%	52	37
Earnings after tax per share (in €)		0,0547	0,0401
(Amounts in 000€)	Δ %	30.9.2008	31.12.2007
Total assets	22,9%	89.821	73.077
Total equity	7,0%	42.336	39.578
Total liabilities	41,8%	47.485	33.499

CORPORATE PROFILE

Eurodrip is the European leader in manufacturing and supplying integral drip lines. It was established in 1979 and is the first European company to become involved with drip irrigation. Its innovative method of incorporating drippers into the pipe, results to water conservation and greater yields. Through its global network of own subsidiaries and independent dealers, offers cost effective, integrated drip irrigation solutions customized to meet specific needs.

INTERNATIONAL PRESENCE



STOCK DATA

Sector: Chemicals - Specialty Chemicals

ASE: EDRIP

Reuters: EDPr.AT

Bloomberg: EDRIP GA

Shares outstanding: 43.948.600

Share price on 28/11/2008 0,77€

Capitalization 33.840.422€

52 weeks high: 1,31€ (6/06/08)

52 weeks low: 0,64€(27/10/08)

RESOURCES

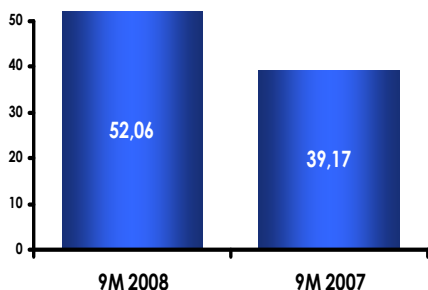
[9M 2008 Data and information](#)

[Corporate announcements](#)

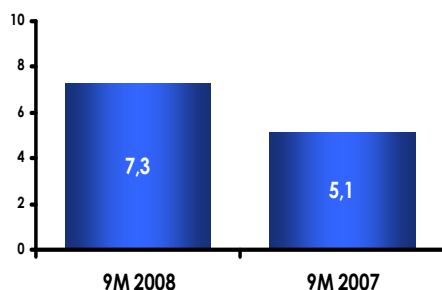
[Trade announcements](#)

[Corporate website](#)

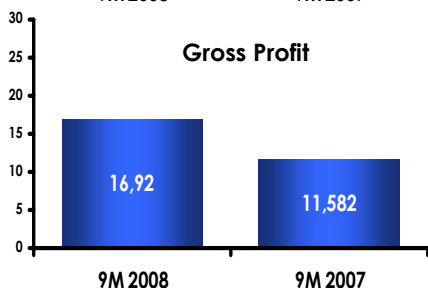
Consolidated Turnover



Consolidated EBITDA



Gross Profit



Consolidated earnings after tax & minority interest

