

The figures and the information given below aim to offer summary information about the financial position and the financial results of PC SYSTEMS S.A. We therefore advise the reader, before making any investment decision or other transaction with the Company, to visit the company's website (www.pcsystems.gr) in which the corresponding financial statements according to International Accounting Standards, are posted together with the report of the certified auditor-accountant.

Company's Headquarters' address: PENTELIS 14, 151 26, MAROUSI Prefecture Registration Number: 15699/06/B/87/33		<b>COMPANY INFORMATION</b>		Duration: 12 months End of Fiscal Period: 31/12/2006 Tax Code Number: 094212280 Consolidated and Parent Annual Financial Statements: 7 <sup>th</sup> and 18 <sup>th</sup> respectively	
Supervising Authority (or City Court): Growth & Development Ministry Approval date of the annual financial statements: 03/10/2007 Certified Auditor: IOANNIS KALOGEROPOULOS Auditor Company: BAKER TILLY HELLAS AE		Preview Report form: With agreed opinion-emphasized issues Company's Website: http://www.pcsystems.gr			
		<b>Board of Directors Composition</b> President & Managing Director: Konstantinos Vourdakis Non executive members: Ioannis Papatthanasiou Independent-non executive members: Vasileios Orfanos, Konstantinos Karakostas			

### 1. FINANCIAL STATEMENT

(Amounts in Euros)

	THE GROUP		THE COMPANY	
	12/31/2006	12/31/2005	12/31/2006	12/31/2005
<b>ASSETS</b>				
Fixed assets	485.867	819.579	382.839	669.519
<b>Current Assets</b>				
Stocks	2.621.321	2.321.200	1.273.458	1.017.858
Customers & Other Receivables	18.427.724	15.783.601	16.933.605	11.550.182
Other assets	4.686.208	7.116.849	5.285.513	7.876.100
<b>Total assets</b>	<b>26.221.119</b>	<b>26.041.229</b>	<b>23.875.414</b>	<b>21.113.659</b>
<b>LIABILITIES</b>				
<b>Long term liabilities</b>				
Short term bank obligations	16.451.980	11.053.402	14.853.212	9.478.814
Other short term obligations	7.857.153	10.531.557	8.229.422	8.196.302
<b>Total Liabilities</b>	<b>25.164.815</b>	<b>22.781.075</b>	<b>23.709.331</b>	<b>18.533.757</b>
<b>Share capital</b>				
Other Owners Equity of the Company's Shareholders	4.699.77.	4.699.770	4.699.770	4.699.770
Total Owners Equity of the Company's Shareholders	-4.085.368	-1.817.349	-4.533.687	-2.119.868
Minority rights	614.402	2.882.421	166.083	2.579.902
Equity total	441.902	377.733	0	0
<b>TOTAL LIABILITIES</b>	<b>26.221.119</b>	<b>26.041.229</b>	<b>23.875.414</b>	<b>21.113.659</b>

### 2. INCOME STATEMENT FOR THE PERIOD 01/01 TO 12/31/2006

(Amounts in Euros)

	THE GROUP		THE COMPANY	
	1.1- 12.31.2006	1.1- 12.31.2005	1.1- 12.31.2006	1.1- 12.31.2005
Total turnover	27.704.368	30.503.194	19.649.623	19.356.000
Gross profit / (Loss)	8.386.143	6.883.289	5.895.976	4.521.117
Profit / (loss) before tax, financial, and investment results and depreciation (EBITDA)	262.858	-2.396.218	-354.186	-2.581.809
Profit / (loss) before tax, financial and investment results	-111.451	-3.071.642	-637.821	-3.179.033
Profit / (loss) before tax	-1.535.662	-3.812.071	-1.923.250	-3.808.475
Less taxes	0,00	0,00	0,00	0,00
<b>Profit / (loss) after tax</b>	<b>-1.535.662</b>	<b>-3.812.071</b>	<b>-1.923.250</b>	<b>-3.808.475</b>
<b>Allocated to:</b>				
Shareholders	-1.599.831	-3.814.208	-	-
Minority rights	64.169	2.137	-	-
Profits after tax per share-basically (in euro)	-	-	-	0,00

#### Additional information:

1. The Companies of the Group and corresponding location and participation percentages as included in the consolidated financial statements:

With the full consolidation method	Participation	Installation country
PC SYSTEMS SA	Parent	Greece
SAMARAS SA	50%	Greece

With the net worth consolidation method	Participation	Installation country
JOINT VENTURE QnR - PC SYSTEMS	49%	GREECE
JOINT VENTURE PC SYSTEMS SA-QnR -COMP. SOLUTIONS	83.3%	GREECE
JOINT VENTURE QnR - PC SYSTEMS	45.49%	GREECE

2. The first 2 joint ventures were consolidated for the first time on 12/31/05 and the third joint venture on 3/31/2006. In the corresponding previous years financial statements SAMARAS SA and the first two joint ventures were consolidated.

3. There are no changes in the Basic Accounting Principles or in the Accounting Estimates.

4. There is pledge over the company's shares of fair value Euro 888.252. in reference to the company's participation

5. The number of employed personnel of the Company and Group amounts to 168 and 226 people respectively.

6. The Company has been audited by the tax authorities: until the fiscal year of 1999 for the parent company, until the fiscal year 2002 for its subsidiary. Especially for the tax audit of the fiscal year 1999, the parent company has appealed to the courts. A tax audit of the parent company for the fiscal years 2000-2004 is already in progress, and is expected to end within the month of April 2007.

7. The amounts of the purchases and sales of the company from and to its affiliated companies amount to Euro 2,378 thousand and 4,285 thousand respectively from the beginning of the period based on IAS principle 24. The balance of the company's receivables and liabilities, with the affiliated by IAS 24 parts amount to Euro 3,096 thousand and -550 thousand respectively. The salaries of the BoD members and the management executives from the beginning of the period amount to Euro 489 thousand for the company and 604 thousand for the group.

8. Emphasis issues: According to the Certified Auditors' Report: Without reserve to our audit results we call attention to the Note 13b in which the possibility of additional taxes and penalties is pointed out due to the fact that the Income Tax Statements, have not been examined yet by the tax authorities for some periods. The outcome of the tax audit could not be anticipated at this stage and as a result there has not been any provision in the financial statements relating to this issue.

MAROUSI, MARCH 10, 2007

<b>KONSTANTINOS VOURDAKIS</b>	<b>MARINA ALEXANDRIDIS</b>	<b>VASILIOS ORFANOS</b>
<b>CHAIRMAN OF THE BOARD</b>	<b>FINANCIAL MANAGER</b>	<b>MEMBER OF THE BoD</b>
ID.C. M 141606	ID.C. N 146239	ID.C. N 246104

### 5. CASH FLOW STATEMENT INFORMATION

(Amounts in Euros)

	THE GROUP		THE COMPANY	
	1.1- 12.31.2006	1.1- 12.31.2005	1.1- 12.31.2006	1.1- 12.31.2005
<b>Cash flow of Operational Activities</b>				
(Losses) / Profits before tax	-1.535.662	-3.812.071	-1.923.250	-3.808.475
<i>Plus / less adjustments for:</i>				
Depreciation	374.309	675.424	283.635	597.224
Provisions	0	0	0	0
Exchange rate differences	0	0	0	48.339
Investment activities results	1.424.211	722.525	1.285.830	635.623
Interest charges & Related expenses	-300.121	210.991	-255.600	230.329
Plus / less adjustments for changes of Working capital accounts related to the Operational activities:	-1.255.247	9.077.706	-3.638.981	8.915.652
Decrease / (increase) in inventories	-3.014.838	-4.663.461	-198.825	-4.524.189
Decrease / (increase) in receivables	-734.189	-722.525	-595.407	-635.623
Increase / (decrease) in payables (except banks)	-	-	-	-
<b>Less:</b>	-	-	-	-
Interest charges & Paid Related expenses	-	-	-	-
Paid taxes	-	-	-	-
<b>Inflow / outflow from operating activities</b>	<b>-5.041.537</b>	<b>816.008</b>	<b>-5.042.598</b>	<b>810.525</b>
<b>Cash flow of Investing activities</b>				
Acquisition of Subsidiaries, Affiliated, Joint Ventures and other investments	-21.439	-59.006	-42.867	-59.006
Purchase of Intangible & Tangible assets	-41.409	-653.557	-24.199	-703.909
Collections of sales from Intangible & Tangible fixed assets	80.680	0	80.680	0
Proceeds from interest	1.776	6.180	1.774	6.180
Collected dividends	401	65.599	401	65.599
<b>Inflow / outflow from investing activities</b>	<b>20.009</b>	<b>-640.784</b>	<b>15.789</b>	<b>-691.136</b>
<b>Cash flow of Financing activities</b>				
Proceeds of share capital increase	0	0	0	0
Proceeds of issued/acrued loans	14.788.129	5.629	7.664.000	5.629
Full payment of loans	-9.486.762	-2.030.164	-2.386.812	-1.878.253
Full payments of financing liabilities (amortization)	0	0	0	0
Dividends paid	0	-190.531	0	-190.531
<b>Inflow / outflow from financing activities</b>	<b>5.301.367</b>	<b>-2.215.066</b>	<b>5.277.188</b>	<b>-2.063.155</b>
<b>Increase/(Decrease) to the cash and cash equivalents</b>	<b>279.839</b>	<b>-2.039.842</b>	<b>250.379</b>	<b>-1.943.766</b>
<b>Cash and cash equivalents opening balance</b>	<b>1.286.596</b>	<b>3.326.438</b>	<b>1.132.838</b>	<b>3.076.605</b>
<b>Cash and cash equivalents closing</b>	<b>1.566.435</b>	<b>1.286.596</b>	<b>1.383.217</b>	<b>1.132.838</b>

### 4. INFORMATION FROM THE STATEMENTS OF CHANGES IN EQUITY

(Amounts in Euros)

	THE GROUP		THE COMPANY	
	12/31/2006	12/31/2005	12/31/2006	12/31/2005
Equity at the beginning of the period (01/01/2006 and 01/01/2005)	3.260.154	9.217.060	2.579.902	8.540.270
Period's profits / (losses) after taxes	-1.535.662	-3.812.071	-1.923.250	-3.808.475
Increase / (decrease) of the share capital	0	0	0	0
Distributed dividends	0	-190.531	0	-190.531
Net amount listed directly to equity	-589.888	-1.980.815	-412.269	-1.987.873
Purchase / (sale) of treasury shares	-78.300	26.511	-78.300	26.511
Equity at the end of the period (12/31/2006 and 12/31/2005)	<b>1.056.304</b>	<b>3.260.154</b>	<b>166.083</b>	<b>2.579.902</b>

### 5. INCOME STATEMENT OF THE FOURTH QUARTER

	THE GROUP		THE COMPANY	
	1.1- 12.31.2006	1.1- 12.31.2005	1.1- 12.31.2006	1.1- 12.31.2005
Total turnover	8.170.457	6.633.410	6.452.376	3.490.726
Gross profit / (Loss)	2.810.998	859.806	1.989.888	116.632
Profit / (Loss) before tax, financial, and investment results and depreciation (EBITDA)	1.020.703	-1.822.849	387.289	-1.423.409
Profit / (Loss) before tax, financial and investment results	895.547	-1.456.668	330.067	-1.082.578
Profit / (Loss) before tax	493.272	-1.723.528	-34.631	-1.321.901
Profit / (Loss) after tax	<b>493.272</b>	<b>-1.723.528</b>	<b>-34.631</b>	<b>-1.321.901</b>
<b>Allocated to:</b>				
Company's Shareholders	326.145	-1.526.650	-	-
Minority Shareholders	167.127	-196.878	-	-
Profits after tax per share - basically (In euro)	-	-	-	-