

The figures and the information given below aim to offer summary information about the financial position and the financial results of PC SYSTEMS S.A. We therefore advise the reader, before making any investment decision or other transaction with the Company, to visit the company's website (www.pcsystems.gr) in which the corresponding financial statements according to International Accounting Standards, are posted together with the report of the certified auditor-accountant whenever the latter is required.

Company's Headquarters' address: PENTELIS 14, 151 26, MAROUSI Prefecture Registration Number: 15699/06/B/87/33		COMPANY INFORMATION		Duration: 12 months End of Fiscal Period: 31/12/2007 Tax Code Number: 094212280 Consolidated and Parent Annual Financial Statements: 8 ^h and 19 ^h respectively	
Supervising Authority (or City Court): Ministry of Development Approval date of the annual financial statements: 24/05/2007 Certified Auditor: IOANNIS KALOGEROPOULOS Auditor Company: BAKER TILLY HELLAS AE		Preview Report form: With agreed opinion-emphasized issues Company's Website: http://www.pcsystems.gr			
		Board of Directors Composition President & Managing Director: Konstantinos Vourdakis Non executive members: Stilianos Pamiadakis Independent-non executive members: Vasileios Orfanos, Konstantinos Karakostas			

1. FINANCIAL STATEMENT

(Amounts in Euros)

ASSETS	THE INVESTOR COMPANY		THE COMPANY	
	03/31/2007	12/31/2006	03/31/2007	12/31/2006
Fixed assets	322,495	485,867	322,495	382,839
Non-Current Assets available for Sale	3,246,586	0		
Stocks	667,693	2,621,321	667,693	1,273,458
Customers & Other Receivables	21,128,078	18,427,724	21,128,078	16,933,605
Other assets	3,652,915	4,686,208	4,440,002	5,285,513
Total assets	29,017,768	26,221,119	26,558,268	23,875,414
LIABILITIES	03/31/2007	12/31/2006	03/31/2007	12/31/2006
Long term liabilities	700,393	855,682	700,393	626,696
Short term bank obligations	17,333,288	16,451,980	17,333,288	14,853,212
Other short term obligations	7,096,821	7,857,153	7,096,821	8,229,422
Liabilities related to non-current assets available for sale	2,385,964	0		
Total Liabilities	27,516,466	25,164,815	25,130,502	23,709,331
Share capital	4,699,770	4,699,770	4,699,770	4,699,770
Other Owners Equity of the Company's Shareholders	-3,198,468	-4,085,368	-3,272,005	-4,533,687
Total Owners Equity of the Company's Shareholders	1,511,368	614,402	1,427,765	166,083
Minority rights	-10,066	441,902	0	0
Equity total	1,501,302	1,056,304	1,427,765	166,083
TOTAL LIABILITIES	29,017,768	26,221,119	26,558,268	23,875,414

2. INCOME STATEMENT FOR THE PERIOD 01/01 TO 03/31/2007

(Amounts in Euros)

	THE INVESTOR COMPANY		THE COMPANY	
	1.1- 03.31.2007	1.1- 03.31.2006	1.1- 03.31.2007	1.1-03.31.2006
Total turnover	6,201,545	4,851,378	6,201,545	1,747,668
Gross profit / (Loss)	2,173,242	1,242,603	2,173,242	655,528
Profit / (loss) before tax, financial, and investment results and depreciation (EBITDA)	613,142	-1,634,646	613,142	-1,677,217
Profit / (loss) before tax, financial and investment results	550,278	-1,746,764	550,278	-1,786,787
Profit / (loss) before tax from continuous activities	260,695	-2,177,164	274,488	-2,186,820
Taxes from continuous activities	-1,778,492	0,00	-1,781,940	0,00
Losses after tax from continuous activities	-1,517,797	-2,177,164	-1,507,452	-2,186,820
Profit / (loss) before tax from sales activities	87,329	-	-	-
Taxes from Sales Activities	-21,832	-	-	-
Profit / (loss) after tax from sales activities	65,497	-	-	-
Losses after taxes from continuing and discontinued activities	-1,452,300	-	-	-
Allocated to:				
Shareholders	-1,449,485	-2,185,717	-	-
Minority rights	-2,185	8,553	-	-
Profits after tax per share-basically (in euro)	-	-	-	0,00

Additional information:

1. The Companies of the Group and corresponding location and participation percentages as included in the consolidated financial statements:

With the full consolidation method	Participation	Installation country
PC SYSTEMS SA	Parent	Greece
With the net worth consolidation method	Participation	Installation country
JOINT VENTURE QnR – PC SYSTEMS	49%	GREECE
JOINT VENTURE PC SYSTEMS SA-QnR –COMP. SOLUTIONS	83.3%	GREECE
JOINT VENTURE QnR – PC SYSTEMS	45.49%	GREECE

2. The column of Investor Company includes SAMARAS S.A. financials. SAMARAS S.A. was fully consolidated (50% participation) until 12/31/2007. In May 2007, SAMARAS S.A. was sold thus the company was not consolidated. From the current period onwards, financial statements are compiled under the net worth consolidation method.

SAMARAS S.A. financials for the period 1/1/07- 3/31/2007 were included under the entry "Net Earnings after taxes for selling operations" as follows: (thousand Euros)

	3/31/2007	3/31/2006
Turnover	1,833	1,553
Gross Profit	375	630
Other income	2	1
Administrative expenses	-84	-99
Sales expenses	-175	-145
Depreciation	-12	-1
Financial expenses	-19	-16
Profit before tax	87	32
Minus: taxes	-22	-9
Profit after tax	65	13

Due to the adoption of IFRS 5, financials of the current period cannot be compared with those of 2006 fiscal year for the "Investor Company"

3. There are no changes in the Basic Accounting Principles or in the Accounting Estimates.

4. There are no pledges or any other collateral on the company's assets.

5. There is pledge over the company's shares of fair value Euro 888.252. in reference to the company's participation

6. The number of employed personnel of the Company amounts to 159 while at the end of the corresponding previous year period was 167 people.

7. The parent company has been audited by the tax authorities until the fiscal year of 2005. Especially for the tax audit of the fiscal year 1999, the parent company has appealed to the courts. The tax audit for the 6 fiscal years 2000-2005 that has not been audit ended on 4/26/2007. The three Joint Ventures have not been audited because their operations initiated during 2005 and had been pricing in 2006. None of them has completed 12 months of operation in 2005.

8. The amounts of the purchases and sales of the company from and to its affiliated companies amount to 28 thousand Euros and 1,125 thousand respectively from the beginning of the period based on IAS principle 24. The balance of the company's receivables and liabilities, with the affiliated by IAS 24 parts amount to Euro 2,745 thousand and -1,062 thousand respectively. The salaries of the Company's BoD members and the management executives from the beginning of the period amount to 120 thousand Euros.

5. CASH FLOW STATEMENT INFORMATION

(Amounts in Euros)

	THE INVESTOR COMPANY		THE COMPANY	
	1.1- 03.31.2007	1.1- 03.31.2006	1.1- 03.31.2007	1.1- 03.31.2006
Cash flow of Operational Activities				
Profits / (Losses) before tax from continuing and discontinuing activities	348,024	-2,177,164	274,488	-2,186,820
Plus / less adjustments for:				
Depreciation	62,864	112,118	62,864	109,569
Provisions	0	0	0	0
Exchange rate differences	0	0	0	0
Investment activities results				
Interest charges & Related expenses	275,790	433,129	275,790	400,034
Plus / less adjustments for changes of Working capital accounts related to the Operational activities:				
Decrease / (increase) in inventories	605,765	6,292	605,765	287,052
Decrease / (increase) in receivables	-3,765,956	3,193,679	-3,765,956	2,103,813
Increase / (decrease) in payables (except banks)	-167,172	-1,560,063	-167,172	-682,194
Less:				
Interest charges & Paid Related expenses	-178,551	-79,186	-178,551	-61,571
Paid taxes	0	0	0	0
Inflow / outflow from operating activities	-2,819,236	-71,195	-2,892,772	-30,117
Cash flow of Investing activities				
Acquisition of Subsidiaries, Affiliated, Joint Ventures and other investments	-24,199	-21,439	-24,199	-21,439
Purchase of Intangible & Tangible assets	2,520	-4,688	2,520	0
Collections of sales from Intangible & Tangible fixed assets	0	52,650	0	52,650
Proceeds from interest	0	0	0	0
Collected dividends	0	0	0	0
Inflow / outflow from investing activities	-21,679	26,523	-21,679	31,211
Cash flow of Financing activities				
Proceeds of share capital increase	0	0	0	0
Proceeds of issued/accrued loans	4,290,000	57,784	4,290,000	0
Full payment of loans	-1,792,542	-332,205	-1,792,542	-332,205
Full payments of financing liabilities (amortization)	0	0	0	0
Dividends paid	0	0	0	0
Inflow / outflow from financing activities	2,497,458	-274,421	2,497,458	-332,205
Inflow / outflow from sales activities Increase/(Decrease) to the cash and cash equivalents	-256,754	-	-	-
Cash and cash equivalents opening balance	1,566,435	1,286,576	1,383,217	1,132,839
Cash and cash equivalents closing balance	966,224	967,483	966,224	801,728

4. INFORMATION FROM THE STATEMENTS OF CHANGES IN EQUITY

(Amounts in Euros)

	THE INVESTOR COMPANY		THE COMPANY	
	03/31/2007	03/31/2006	03/31/2007	03/31/2006
Equity at the beginning of the period (01/01/2007 and 01/01/2006)	1,056,304	3,260,154	166,083	2,579,902
Period's profits / (losses) after taxes	-1,452,300	-2,177,164	-1,507,452	-2,186,820
Increase / (decrease) of the share capital	0	0	0	0
Distributed dividends	0	0	0	0
Net amount listed directly to equity	1,897,298	299,090	2,769,134	254,139
Purchase / (sale) of treasury shares	0	-52,650	0	-52,650
Equity at the end of the period (03/31/2007 and 03/31/2006)	1,501,302	1,329,430	1,427,765	594,571

KONSTANTINOS VOURDAKIS

MARINA ALEXANDRID

VASILIOS ORFANOS

CHAIRMAN OF THE BOARD

FINANCIAL MANAGER

MEMBER OF THE BoD

ID.C. M 141606

ID.C. N 146239

ID.C. N 246104