

FINANCIAL HIGHLIGHTS OF AMOUNTS AND INFORMATION FOR THE PERIOD FROM JANUARY 1st , 2006 TO MARCH 31st, 2006
(Published according to Law 2190/1920 Article 135 by corporations compiling annual and interim financial statements according to I.F.R.S.)

The information that follows is intended to provide a general update on the financial situation and the financial results of PC SYSTEMS S.A. Therefore, for an overall view of the financial status and results, please review the annual financial statements prepared according to the International Financial Reporting Standards and the Certified Auditor Review. Indicatively, a visit to the Company's electronic address (www.pcsystems.gr), where the above data are posted, is recommended.

Company's Headquarters: 14 PENTELIS STREET, 151 26, MAROUSSI
S.A. Registration No. : 15699/06/B/87/33
Supervising Authority: MINISTRY of DEVELOPMENT
Approval date of the annual financial statements: 05/23/2006

COMPANY'S INFORMATION

Certified Auditor Accountant: IOANNIS KALOGEROPOULOS
Audit Company: BAKER TILLY HELLAS S.A.
Preview Report form: With agreed opinion –emphasized issues
Company's Website: <http://www.pcsystems.gr>

Board of Directors Composition

President & Managing Director: Konstantinos Vourdakis
Non Executive Members: Dimitra Dogouli
Foteini – Fofa Theodorou
Independent Non Executive Members: Ioannis Papathanasiou
Vaitsa Simeonidi

1. BALANCE SHEET FIGURES
(Amounts in Euro)

ASSETS	THE GROUP		THE COMPANY	
	03/31/2006	12/31/2005	03/31/2006	12/31/2005
Fixed assets	700.128	819.579	559.950	669.519
Current Assets				
Stocks	2.314.908	2.321.200	730.806	1.017.858
Customers & Other Receivables	13.089.515	15.783.601	9.734.562	11.550.182
Other assets	6.154.816	7.116.849	7.088.611	7.876.100
Total assets	22.259.366	26.041.229	18.113.930	21.113.659
LIABILITIES				
Long term liabilities	783.545	1.196.116	646.130	858.641
Short term bank debt	10.765.055	11.053.402	9.146.609	9.478.814
Other short term liabilities	9.381.336	10.531.557	7.726.619	8.196.302
Total Liabilities	20.929.936	22.781.075	17.519.358	18.533.757
Share capital	4.699.770	4.699.770	4.699.770	4.699.770
Other Owners Equity of the Company's Shareholders	-3.756.626	-1.817.349	-4.105.199	-2.119.868
Total Owners Equity of the Company's Shareholders	943.144	2.882.421	594.571	2.579.902
Minority rights	386.286	377.733	0	0
Equity total	1.329.430	3.260.154	594.571	2.579.902
TOTAL LIABILITIES	22.259.366	26.041.229	18.113.930	21.113.659

4. CHANGES IN EQUITY
(Amounts in Euro)

	THE GROUP		THE COMPANY	
	1.1- 3.31.2006	1.1-3.31.2005	1.1- 3.31.2006	1.1-3.31.2005
Net Equity opening balance (01/01/2006 and 01/01/2005 respectively)	3.260.154	9.217.060	2.579.902	8.540.270
Period's loss after tax	-2.177.164	-354.764	-2.186.820	-354.094
Increase / (decrease) of corporate share capital	0	0	0	0
Distributed dividends (profit)	0	0	0	0
Net income directly recorded in net equity	299.090	-361.497	254.139	-475.748
Purchase / (sale) of treasury shares	-52.650	26.647	-52.650	26.647
Net Equity closing balance (03/31/2006 and 03/31/2005 respectively)	1.329.430	8.527.446	594.571	7.737.075

ADDITIONAL INFORMATION:

1. The Group's subsidiary companies with their respective addresses and the percentage of ownership, included in the consolidated financial statements are listed below:

Under full consolidation method	Participation	Headquarters
PC SYSTEMS S.A.	PARENT	GREECE
SAMARAS S.A.	50%	GREECE
Net Equity method	Participation	Headquarters
PC SYSTEMS S.A. – Q&R Joint Venture	49%	GREECE
PC SYSTEMS S.A. – Q&R – COM. SOLUTIONS Joint Venture	83.3%	GREECE
PC SYSTEMS S.A. – Q&R Joint Venture	45.49%	GREECE

Two of the above joint ventures were consolidated for the first time on 12/31/05 while the third is consolidated for the first time, while in the previous year first quarter they had not initiated operations.

2. The company's financial statements are included in the consolidated financial statements of:
Under full consolidation method Participation Headquarters
POULIADIS & ASSOCIATES S.A. 21% GREECE
This consolidation took place since on 3/31/2006 the participation of POULIADIS & ASSOCIATES S.A was 70%.
3. There has been no change in the Accounting methods or the Accounting estimates.
4. There are no pledges or any other collateral on the company's assets.
5. Over the company's participations there is pledging over the company's shares of fair value euro 888.252.
6. The number of employed personnel of the Company and Group amounts to 167 and 224 people respectively.
7. The Group has been audited by the tax authorities: the parent company until the fiscal year 1999, its subsidiary until the fiscal year 2002. With regard to the audit for the fiscal year 1999, the parent company has appealed to tax courts.
8. During the fiscal year 2006 transactions with the affiliated companies, as provided by IFRS 24, amounted to: sale of goods and services €0, purchase of goods €1.943, receivables €869.221 and liabilities €2.171

9. Management estimations: The compilation of the financial statements according to the IFRS requires certain estimates by the Management that affect the amounts included in the financial statements.
The reported figures may differ from these estimates.

10. Emphasis issues: According to the Certified Auditors' Accountants' Review Report
We do not state any ambiguity as regards the Review Report conclusions; however, we would like to call your attention to the issues mentioned below that appear on the analytical details of the interim financial statements: 1) In the Note 13 the possibility of additional taxes and penalties is pointed out due to the fact that the Statements of Income Taxes, for the years 2000 till 2005 and the first three-month period of 2006, have not been examined yet by the tax authorities. The outcome of the tax audit could not be previewed at this stage and as a result there has not been any provision in the financial statements relating to this issue. 2) In the Note 23 and as it arises from the Legal Adviser's letter to us with date 21/05/2006, there is a notice of termination for two bank current accounts total amounted 7.730.004 € (on total debt liability amounted 9.146.609 €). After an application of Commercial Bank to Athens Court of First Instance, the Court published Order of Payment no 9082/2005 amounted 4.262.625,62 € and was imposed confiscation on Company's trade receivables. 3) According to Note 23 there is an amount of 335.680 € due to trade creditors for which the Company has been delivered extrajudicial letters of settlement and an amount of 3.695.000 € for due debts on its trade creditors.

2. INCOME STATEMENT FOR THE PERIOD FROM 01/01 TO 3/31/2006
(Amounts in Euro)

	THE GROUP		THE COMPANY	
	1.1- 3.31.2006	1.1-3.31.2005	1.1- 3.31.2006	1.1-3.31.2005
Total turnover	4.851.378	10.769.554	1.747.668	7.974.924
Gross profit / (Loss)	1.242.603	2.335.046	655.528	1.778.659
Earnings before tax, financial expenses and depreciation	-1.634.646	29.235	-1.677.217	-32.591
Total earnings before tax, financial expenses and depreciation	-1.746.764	-198.624	-1.786.787	-227.708
Total loss before tax	-2.177.164	-354.764	-2.186.820	-354.094
LESS: TAXES	0,00	0,00	0,00	0,00
Loss after tax	-2.177.164	-354.764	-2.186.820	-354.094
Allocated to:				
Company's Shareholders	-2.185.717	-354.429	-	-
Minority Shareholders	8.553	-334	-	-
Profits after tax per share - (In euro)	-	-0,03	-	-
Proposes dividend per share (In euro)	-	-	-	-

3. CASH FLOW STATEMENT
(Amounts in Euro)

	THE GROUP		THE COMPANY	
	1.1- 3.31.2006	1.1-3.31.2005	1.1- 3.31.2006	1.1-3.31.2005
Operating Activities				
Loss before tax	-2.177.164	-354.764	-2.186.820	-354.094
Plus / less adjustments for:				
Depreciation	112.118	227.859	109.569	195.117
Income from investing activities				
Interest charges & Related expenses	433.129	164.815	400.034	135.061
Plus / less adjustments for changes of Working capital accounts related to the				
Operating activities: Decrease / (increase) in inventories	6.292	-198.250	287.052	75.075
Decrease / (increase) in receivables	3.193.679	1.676.965	2.103.813	1.812.934
Increase / (decrease) in other payables (except banks)	-1.560.063	393.017	-682.194	-1.360.831
Less:				
Paid interest charges & related expenses	-79.186	-119.272	-61.571	-119.272
Inflow / outflow from operating activities	-71.195	1.790.370	-30.117	383.990
Investing activities				
Acquisition of Subsidiaries, Affiliated, Joint Ventures and other investments	-21.439	0	-21.439	0
Purchase of Intangible & Tangible assets	-4.688	-374.507	0	-374.507
Proceeds from the sale of Intangible & Tangible fixed assets	52.650	0	52.650	0
Interest received	0	7.970	0	7.970
Inflow / outflow from investing activities	26.523	-366.537	31.211	-366.537
Financing activities				
Proceeds from issued/raised debt	57.784	0	0	0
Full payment of loans	-332.205	-2.268.608	-332.205	-860.000
Inflow / outflow from financing activities	-274.421	-2.268.608	-332.205	-860.000
Net increase/(Decrease) in cash and cash equivalents for the period	-319.093	-844.775	-331.111	-842.547
Cash and cash equivalents opening balance	1.286.576	3.326.438	1.132.839	3.076.605
Cash and cash equivalents closing balance	967.483	2.481.663	801.728	2.234.058

MAROUSSI, 05/23/2006

KONSTANTINOS VOURDAKIS
CHAIRMAN OF THE BOARD
ID.C. M 141606

MARINA ALEXANDRIDIS
FINANCIAL MANAGER
ID.C. N 146239

FOTEINI-FOFO THEODOROU
MEMBER OF THE BoD
ID.C. Z 769074