

**CONSOLIDATED AND PARENT FINANCIAL HIGHLIGHTS OF AMOUNTS AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2006 TO SEPTEMBER 30, 2006**  
(Published according to decision 2/396/08.31.2006 of the Board of Directors of the Capital Market Committee)

The information that follows is intended to provide a general update on the financial situation and the financial results of PC SYSTEMS S.A.. Therefore, prior to any investment decision or any other transaction with the Company, we recommend a visit to the site [www.pcsystems.gr](http://www.pcsystems.gr), where the periodic financial statements according to the International Accounting Standards and the Certified Auditor Review -when required- are posted.

**COMPANY'S INFORMATION**

Company's Headquarters: 14 PENTELIS STREET, 151 26, MAROUSI  
P. R. N. : 15699/06/B/87/33

Certified Auditor: IOANNIS KALOGEROPOULOS (SOEL R.No.: 10741)  
Audit Company: BAKER TILLY HELLAS S.A.

Board of Directors Composition  
President & Managing Director: Konstantinos Vourdakis

Supervising Authority: GROWTH & DEVELOPMENT MINISTRY  
TRN 094212280

Preview Report form: With agreed opinion – emphasized issues

Non Executive Members: Ioannis Papathanasiou

Date of the End of the Current Fiscal year: 31/12/2006  
Duration of the Fiscal Year: 12 MONTHS  
Fiscal Year of Annual Financial Statements Consolidated and Parent: 7<sup>th</sup>  
& 18<sup>th</sup> accordingly

Independent Non Executive Members:  
Vasilios Orfanos - Despina Melissaropoulou

Approval date by the BoD 11/17/2006  
Company's Website: <http://www.pcsystems.gr>

**1. BALANCE SHEET FIGURES**  
(Amounts in Euro)

ASSETS	THE GROUP		THE COMPANY	
	09/30/2006	12/31/2005	09/30/2006	12/31/2005
Fixed assets	550.080	819.579	433.447	669.519
Current Assets				
Stocks	2.650.943	2.321.200	1.302.576	1.017.858
Customers & Other Receivables	17.509.235	15.783.601	16.236.097	11.550.182
Other assets	4431.616	7.116.849	5.303.713	7.876.100
<b>Total assets</b>	<b>25.141.874</b>	<b>26.041.229</b>	<b>23.275.833</b>	<b>21.113.659</b>
LIABILITIES				
Long term liabilities	908.892	1.196.116	651.732	858.641
Short term bank obligations	15.183.776	11.053.402	13.515.327	9.478.814
Other short term obligations	8.328.970	10.531.557	8.826.189	8.196.302
<b>Total Liabilities</b>	<b>24.421.638</b>	<b>22.781.075</b>	<b>22.993.247</b>	<b>18.533.757</b>
Share capital	4.699.770	4.699.770	4.699.770	4.699.770
Other Owners Equity of the Company's Shareholders	-4.254.309	-1.817.349	-4.417.184	-2.119.868
Total Owners Equity of the Company's Shareholders	445.461	2.882.421	282.586	2.579.902
Minority rights	274.775	377.733	0	0
Equity total	720.236	3.260.154	282.586	2.579.902
<b>TOTAL LIABILITIES</b>	<b>25.141.874</b>	<b>26.041.229</b>	<b>23.275.833</b>	<b>21.113.659</b>

**4. CASH FLOW STATEMENT**  
(Amounts in Euro)

Operational Activities	THE GROUP		THE COMPANY	
	1.1- 9.30.2006	1.1- 9.30.2005	1.1- 9.30.2006	1.1- 9.30.2005
(Loss) / Profit before tax	-2.028.934	-2.088.543	-1.888.618	-2.486.574
Plus / less adjustments for:				
Depreciation	249.154	1.041.605	226.412	938.055
Interest charges & Related expenses	1.021.936	538.659	920.731	455.207
Plus / less adjustments for changes of Working capital accounts related to the Operational activities:				
Decrease / (increase) in inventories	-329.743	-722.244	-284.718	-447.277
Decrease / (increase) in receivables	-104.633	7.883.923	-3.054.280	10.235.686
Increase / (decrease) in other payables (except banks)	-2.202.587	-5.875.741	629.886	-8.231.118
Less:				
Interest charges & Paid Related expenses	-597.683	-538.659	-537.147	-455.207
<b>Inflow / outflow from operating activities</b>	<b>-3.992.490</b>	<b>239.000</b>	<b>-3.987.734</b>	<b>8.772</b>
Investing activities				
Acquisition of Subsidiaries, Affiliated, Joint Ventures and other investments	-21.439	0	-21.439	0
Purchase of Intangible & Tangible assets	-18.603	-524.000	-11.597	21.791
Collections of sales from Intangible & Tangible fixed assets	80.180	-43.217	80.180	-43.217
Proceeds from interest	0	12.684	0	7.970
Received dividends	0	57.118	0	57.118
<b>Inflow / outflow from investing activities</b>	<b>40.138</b>	<b>-497.415</b>	<b>47.144</b>	<b>43.662</b>
Financing activities				
Proceeds of issued/accrued loans	10.210.326	1.676.346	4.978.000	0
Full payment of loans	-6.100.304	-3.036.711	-942.875	-1.708.848
<b>Inflow / outflow from financing activities</b>	<b>4.110.022</b>	<b>-1.360.365</b>	<b>4.035.125</b>	<b>-1.708.848</b>
<b>Increase/(Decrease) to the cash and cash equivalents</b>	<b>157.670</b>	<b>-1.618.780</b>	<b>94.535</b>	<b>-1.656.414</b>
Cash and cash equivalents opening balance	1.286.596	3.326.438	1.132.839	3.076.605
<b>Cash and cash equivalents closing balance</b>	<b>1.444.266</b>	<b>1.707.658</b>	<b>1.227.374</b>	<b>1.420.190</b>

**MAROUSI, NOVEMBER 17, 2006**

**KONSTANTINOS VOURDAKIS**  
CHAIRMAN OF THE BOARD  
ID.C. M 141606

**MARINA ALEXANDRIDI**  
FINANCIAL MANAGER  
ID.C. N 146239

**VASILIOS ORFANOS**  
MEMBER OF THE BoD  
ID.C. N 246104

**2. INCOME STATEMENT FOR THE PERIOD FROM 01/01 TO 9/30/2006**  
(Amounts in Euro)

	THE GROUP		THE COMPANY	
	1.1- 9.30.2006	1.1- 9.30.2005	1.1- 9.30.2006	1.1- 9.30.2005
Total turnover	19.533.911	23.869.784	13.197.246	15.865.274
Gross profit / (Loss)	5.575.145	6.023.483	3.906.088	4.404.485
Loss before tax, financial, and investment results and depreciation (EBITDA)	-757.845	-573.369	-741.475	-1.158.400
Loss before tax, financial and investment results	-1.006.998	-1.614.974	-967.888	-2.096.455
Loss before tax	-2.028.934	-2.088.543	-1.888.618	-2.486.574
<b>Loss after tax</b>	<b>-2.028.934</b>	<b>-2.088.543</b>	<b>-1.888.618</b>	<b>-2.486.574</b>
Allocated to:				
Company's Shareholders	-1.925.976	-2.287.558	-	-
Minority Shareholders	-102.958	199.015	-	-
Profits after tax per share - basically (In euro)	-	-	-	-

**3. INCOME STATEMENT OF THE THIRD QUARTER**

	THE GROUP		THE COMPANY	
	1.7- 9.30.2006	1.7- 9.30.2005	1.7- 9.30.2006	1.7- 9.30.2005
Total turnover	7.309.055	6.144.669	7.023.835	3.665.686
Gross profit / (Loss)	2.526.955	1.699.590	1.962.334	1.219.203
Loss before tax, financial, and investment results and depreciation (EBITDA)	509.429	-485.482	517.494	-829.383
Loss before tax, financial and investment results	472.659	-848.653	459.650	-1.124.719
Loss before tax	101.347	-958.795	125.239	-1.259.505
<b>Loss after tax</b>	<b>101.347</b>	<b>-958.795</b>	<b>125.239</b>	<b>-1.259.505</b>
Allocated to:				
Company's Shareholders	161.788	-1.109.150	-	-
Minority Shareholders	-60.441	150.355	-	-
Profits after tax per share - basically (In euro)	-	-	-	-

**5. CHANGES IN EQUITY**  
(Amounts in Euro)

	THE GROUP		THE COMPANY	
	9.30.2006	9.30.2005	9.30.2006	9.30.2005
Equity at the beginning of the period (01/01/2006 and 01/01/2005)	3.260.154	9.217.060	2.579.902	8.540.270
Period's (loss) / profit after taxes	-2.028.934	-2.088.543	-1.888.618	-2.486.574
Increase / (decrease) of the corporate share capital	0	0	0	0
Distributed dividends (profit)	0	-190.531	0	-190.531
Net income directly recorded in net equity	-432.684	-462.115	-330.398	-1.090.197
Purchase / (sale) of treasury shares	-78.300	43.217	-78.300	43.217
<b>Equity at the end of the period (06/30/2006 and 06/30/2005)</b>	<b>720.236</b>	<b>6.519.088</b>	<b>282.586</b>	<b>4.816.185</b>

**Additional data and information:**

1. The companies of the Group and corresponding addresses and participation percentages as included in the consolidated financial statements are listed below:

Under full consolidation method	Participation percentage	Headquarters
PC SYSTEMS S.A. (Parent company)	PARENT	GREECE
SAMARAS S.A.	50%	GREECE

Under net equity method	Participation percentage	Headquarters
JOINT VENTURE QnR – PC SYSTEMS	49%	GREECE
JOINT VENTURE PC SYSTEMS SA-QnR –COMP. SOLUTIONS	83.3%	GREECE
JOINT VENTURE QnR – PC SYSTEMS	45.49%	GREECE

The above 2 joint ventures were consolidated for the first time on 12/31/05 and the third joint venture on 3/31/2006, while in the corresponding previous year's period joint venture operations were not initiated..

2. There has been no change in the Accounting Methods or to the Accounting estimates.

3. There are no pledges or any other collateral on the company's assets.

4. Over the company's participations there is pledging over the company's shares of fair value Euro 888.252.

5. The number of employed personnel of the Company and Group amounts to 160 and 218 people respectively, while at the end of the corresponding previous year period was 201 people for the Company, 263 people for the Group.

6. The Group has been audited by the tax authorities: the parent company until the fiscal year 1999, its subsidiary until the Fiscal year 2002. With regard to the audit for the fiscal year 1999, the parent company has appealed to tax courts. A tax audit of the parent company for the fiscal years 2000-2004 is already in process.

7. The amounts of the purchases and sales of the company from and to the affiliated 24 accumulated companies by IAS from the beginning of the period amount to Euro 2,187 thousand and 2,431 thousand respectively. The balance of the company's receivables and liabilities, with the affiliated by IAS 24 parts amount to Euro 3,193 thousand and 229 thousand respectively. The salaries of the BoD members and the management executives from the beginning of the period amount to the amount of Euro 381 thousand for the company and 467 thousand for the group.

8. Management estimations: The compilation of the financial statements according to the IFRS requires certain estimates by the Management that affect the amounts included in the financial statements. The reported figures may differ from these estimates.

9. Emphasis issues: According to the Certified Auditors' Accountants' Review Report: 1) In the Note 13b the possibility of additional taxes and penalties is pointed out due to the fact that the Statements of Income Taxes, for the years 2000 till 2005 and the nine months period of 2006, have not been examined yet by the tax authorities. The outcome of the tax audit could not be anticipated at this stage and as a result there has not been any provision in the financial statements relating to this issue.

2) In the Note 23 and according to the Legal Adviser's letter to us with date 11/13/2006, there is a notice of termination for a bank's current account from Emporiki Bank of total amount 4,262,652 €. Already, a settlement has been made for the debt and a cooperation expansion with the company.

3) Finally, according to Note 23, there are due debts to suppliers abroad of the total 111,385 € which have been settled and amount of 326,129 € debt to domestic suppliers which has also been settled.