

THE OPINION HAS BEEN TRANSLATED FROM THE GREEK ORIGINAL VERSION

**REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS  
To The Shareholders of PC SYSTEMS S.A. and its Subsidiaries**

We have reviewed the accompanying interim condensed financial statements of PC SYSTEMS S.A.(the "Company") as well as the interim condensed consolidated financial statements of the Company and its subsidiaries (the "Group"), for the six-month period ended 30 June 2006. We did not separately review the income statement for the second quarter of 2006. Management is responsible for the preparation and presentation of these interim condensed financial statements. Our responsibility is to issue a report on these interim condensed financial statements based on our review.

We conducted our review in accordance with the Greek Standard on Review Engagements, which is based on the relevant International Standard on Review Engagements 2400. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the work performed in order to issue an audit report on financial statements. Consequently, we do not express an audit opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying interim condensed financial statements of the Company as well as the accompanying interim condensed consolidated financial statements of the Group, in order to comply with the International Financial Reporting Standards applicable to interim financial reporting, as adopted by the European Union (IAS 34).

We do not state any ambiguity as regards the Review Report conclusions; however, we would like to call your attention to the above mentioned issues that appear on the analytical details of the interim financial statements: 1) In the Note 13b, the possibility of additional taxes and penalties is pointed out due to the fact that the Statements of Income Taxes, for the years 2000 till 2005 and the first six-month period of 2006, have not been examined yet by the tax authorities. The outcome of the tax audit could not be previewed at this stage and as a result there has not been any provision in the financial statements relating to this issue. 2) In the Note 23 and as it arises from the Legal Adviser's letter to us with date 08/08/2006, there is a notice of termination for the Commercial Bank current account: ,amounted 4.262.652 € . Although referring to this case, there has been a settlement agreement of the debt and further cooperation with the Company. 3) Also, according to Note 23, there is an amount of approximately 333.425 € due to foreign trade creditors for which the Company has proceeded to settlement agreements and an amount of 764.133 € for due debts on its internal trade creditors, for which there have also been settlement agreements.

Athens, 21 August 2006  
THE CERTIFIED PUBLIC ACCOUNTANT

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