

PC SYSTEMS
SUMMARY FINANCIAL DATA & INFORMATION FOR THE PERIOD FROM JANUARY 1, 2007 UNTIL SEPTEMBER 30, 2007
 (Published according to Law 2190 Article 135 by corporations compiling annual and interim financial statements according to I.F.S.)

The figures and the information given below aim to offer summary information about the financial position and the financial results of PC SYSTEMS S.A. We therefore advise the reader, before making any investment decision or other transaction with the Company, to visit the company's website (www.pcsystems.gr) where the corresponding financial statements according to International Accounting Standards, are posted together with the report of the certified auditor-accountant, when required.

Headquarters: 14, Trikoupi str., 115 26, Athens
Review Report Format: Approved
S.A. Registration Number: 1569/06/B/97/33
Company's Website: <http://www.pcsystems.gr>
Supervising Authority: Growth & Development Ministry, S.A. & Credit Division
Board of Directors Composition:
Approval date of the annual financial statements: 03/24/2008
President & Managing Director: Constantinos Vourdas
Certified Auditor: Leonidas Nivromitis (CGE, R.N. 21071)
Executive member: Stilianos Panayiotis
Independent non-executive members: Stilianos Panayiotis, Constantinos Karakostas
Audit Company: BAKER TILLY HELLAS S.A.

1. BALANCE SHEET DATA

	THE GROUP		THE COMPANY	
	12/31/2007	12/31/2006	12/31/2007	12/31/2006
<i>(Amounts in Euro)</i>				
ASSETS				
Fixed assets	183.106	505.043	183.106	382.879
Investments & Other Long-term Receivables	2.369.862	2.605.219	2.369.305	3.678.516
Total Fixed Assets	2.452.968	3.200.262	2.552.411	4.061.395
Current Assets				
Stocks	716.775	2.621.321	716.775	1.273.458
Trade Receivables	15.705.591	16.388.017	15.705.591	13.307.863
Other Current Assets	4.839.117	5.528.435	4.839.117	3.948.474
Cash and Cash Equivalent	3.273.694	1.564.435	3.273.694	1.383.217
Total Current Assets	24.535.087	26.395.208	24.535.087	19.914.009
TOTAL ASSETS	26.988.055	29.385.470	27.104.497	23.875.414
LIABILITIES				
Share Capital	4.399.520	4.699.270	4.399.520	4.699.270
Other Equity	-4.210.221	-4.085.307	-4.102.778	-4.533.686
Total Owner Equity of the Company's Shareholders (a)	1.189.318	613.963	526.742	165.584
Minority Rights (b)	0	441.922	0	0
Total Equity (c) = (a)+(b)	5.180.318	1.055.885	5.296.742	165.584
Long-term Liabilities	0	3.289.992	0	426.496
Other Long-term Liabilities	1.301.150	855.041	1.301.150	1.436.666
Total Long-term Liabilities	4.992.283	4.145.033	4.992.283	1.863.162
Short-term Liabilities	1.507.150	1.601.880	1.507.150	14.812.213
Suppliers	1.274.392	948.888	1.274.392	6.917.584
Tax Income Liabilities	1.415.682	807.380	1.415.682	556.494
Other Short-term Liabilities	217.076	845.612	217.076	838.144
Total Current Liabilities	4.197.000	4.254.872	4.197.000	22,612,431
Total Liabilities (d)	9.189.283	8,400,905	9,189,283	24,474,593
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (c)+(d)	26.988.055	29.385.470	27.104.497	23.875.414

3. CASH FLOW STATEMENT FOR THE PERIOD

	THE GROUP		THE COMPANY	
	1/1-12/31-2007	1/1-12/31-2006	1/1-12/31-2007	1/1-12/31-2006
<i>(Amounts in Euro)</i>				
Cash flow of Operational activities:				
Losses / Profits before tax from continuing activities	1.051.633	-1.954.856	829.513	-1.923.250
Losses / Profits before tax from discontinued activities	0	0	0	0
Plus / less adjustments for:				
Depreciation	207.960	283.635	207.960	283.635
Provisions	-3.835	-32.995	-3.835	-32.995
Investment activities results	0	0	-41.745	0
Interest charges and Related Expenses	1.229.813	1.317.036	1.229.813	1.285.830
Cash interest and Related income	-4.156	-1.774	-4.156	-1.774
Dividend Income	-1.723	-401	-1.723	-401
Plus / less adjustments for changes of Working capital accounts related to the operational activities:				
Decrease / (Increase) in inventories	556.682	-255.600	556.682	-255.600
Decrease / (Increase) in receivables	-4.156.155	-3,628,982	-4,156,155	-3,628,982
Decrease / (Increase) in payables (except banks)	79.609	-203.015	79.609	-203.015
Less:				
Interest charges & Paid Related expenses	-1.123.749	-995.407	-1,123,749	-995,407
Paid taxes	810.549	0	810,549	0
Received taxes	1.033.032	0	1,033,032	0
Operating cash flow from continuing activities	235.015	-417.732	0	0
Net cash flow from operating activities (a)	-2,401,415	-5,041,236	-2,393,447	-5,041,236
Cash flow of Investing activities:				
Acquisition of Intangible, Fixed, Tangible and other investments	0	-42.867	0	-42,867
Purchase of Intangible & Tangible assets	-8.260	-24.199	-8,260	-24,199
Share of participations	1.775.000	0	1,775,000	0
Collection of sales from Intangible & Tangible fixed assets	80.840	0	80,840	0
Proceeds from disposal	4.156	1.774	4,156	1,774
Collected dividends	1.723	401	1,723	401
Investing cash flow from discontinued activities	-375.650	0	-375,650	0
Net cash flow from investing activities (b)	1,997,419	20,000	1,977,419	15,789
Cash flow of Financing activities:				
Proceeds of share capital increase	6.351.040	0	6,351,040	0
Proceeds of financial loans	10.581.900	7.664.600	10,581,900	7,664,600
Full payment of loans	-14,421,526	-2,388,812	-14,421,526	-2,388,812
Financing cash flow from discontinued activities	0	0	0	0
Net cash flow from financing activities (c)	2,511,414	5,200,368	2,511,414	5,277,188
Net cash flow from financing activities (a)+(b)+(c)	1,997,419	29,968	1,997,419	29,978
Cash and cash equivalents opening balance	1,566,435	1,286,596	1,566,435	1,132,838
Cash and cash equivalents closing balance	3,273,694	1,564,435	3,273,694	1,363,216

2. STATEMENT OF CHANGES IN NET EQUITY

	THE GROUP		THE COMPANY	
	12/31/2007	12/31/2006	12/31/2007	12/31/2006
<i>(Amounts in Euro)</i>				
Equity at the beginning of the period (01/01/2007 and 01/01/2006)	1,056,304	3,260,154	166,083	2,579,902
Increase / (Decrease) of the share capital	6,351,040	0	6,351,040	0
Person's profits / (losses) after taxes (continuing and discontinued)	-1,332,861	-1,535,662	-1,296,551	-1,923,250
Net amount total equity to equity	-7,474	-888,888	0	-412,269
Effect on minority rights from sale of subsidiary	961,880	0	0	0
Purchase / (sale) of treasury shares	-76,189	-78,302	-76,189	-78,302
Equity at the end of the period (12/31/2007 and 12/31/2006)	5,180,318	1,564,302	5,296,742	166,083

5. ADDITIONAL INFORMATION

1. The Companies of the Group and corresponding location and participation percentages as included in the consolidated financial statements:
With the full consolidation method
 PC SYSTEMS SA: Parent
With the net worth consolidation method
 JOINT VENTURE QHR - PC SYSTEMS: 89% Greece
 JOINT VENTURE PC SYSTEMS SA QHR - COMP. SOLUTIONS: 82.89% Greece
 JOINT VENTURE QHR - PC SYSTEMS: 45.49% Greece
 JOINT VENTURE QHR - PC SYSTEMS: 21.89% Greece
 JOINT VENTURE ALTC-INFOQUEST - INTRACOM IT SERVICES- PC SYSTEMS S.A.: 21.69% Greece
 ALFAWARE S.A.: 44.90% Greece

2. The Investing Company data for the period 12/31/2007, 12/31/2006 regarding the Income
 3. On June 28, 2007 the company sold its participation (30%) in TRANCUS S.A.
 4. There are no changes in the Basic Accounting Principles or the Accounting Estimates.
 5. According to the 4th Request Extraordinary General Meeting on 09.12.2007, a share capital increase of 6,499,770 (euros) in cash with the issue of one new share for every old one held, was resolved. In total, 12,702,880 registered shares were issued with par value 0.51 (euros) and issue price 0.50 (euros) each. Total capital raised amounts to 6,351,040 euros and the difference between the par value and the issue price has been included in the account "Premium reserve" (see note 10.5).
 6. There are no pledges or any other collateral on the company's assets.
 7. All kind of disputes or under arbitration litigation as well as judicial decisions are not expected to significantly impact the operation and financial status of the company.
 8. The number of employed personnel: 12/31/2007, 12/31/2006 amounts to 160 and 168 people respectively.
 9. The parent company has been audited by the tax authorities until the fiscal year of 2005. Especially for the tax audit of the fiscal year 1999, the parent company has appealed to the courts. The tax audit for the 6 fiscal years 2000-2005 ended on 6/30/2007. The amount charged amounts to each 1,13 thousands and has burdened the parent's results.
 10. 6/30/2007 and 12/31/2007 declined due to additional adjustments. Changes and editions made are:
 11. Transactions of Affiliates - IPES 24

	THE GROUP	THE COMPANY
Sale of goods and services	1,778,231	1,778,231
Purchase of goods and services	1,636,403	1,636,403
Receivables	2,870,338	2,870,338
Liabilities	221,130	221,130
Transactions and compensation of managerial executives and members of the management	642,426	642,426
Receivables from managerial executives and members of the management	5,748	5,748
Liabilities to managerial executives and members of the management	7,000	7,000

MAROUSSEI, March 24, 2008

KONSTANTINOS VOURDAS **VASSILIOS ORFANOS** **MARINA ALEXANDRID**
CHAIRMAN OF THE BOARD **MEMBER OF THE BdD** **FINANCIAL MANAGER**
 I.D.C. M 141666 I.D.C. AB 636321 I.D.C. N 140239

6. INCOME STATEMENT FOR THE PERIOD (consolidated and stand alone data) amounts in €

	THE GROUP			THE COMPANY		
	1/1-12/31-2007	1/1-12/31-2006	Total	1/1-12/31-2007	1/1-12/31-2006	Total
<i>(Amounts in Euro)</i>						
Continuing activities						
Turnover	23,357,890	24,546,564	25,906,454	19,669,623	8,054,745	27,704,368
Gross profit / (loss)	5,166,308	548,960	9,715,268	5,895,976	2,490,167	8,386,143
Profit before tax, financial and investment results	2,699,326	124,325	2,183,651	437,821	526,370	-111,451
Profit / (loss) before tax	1,951,633	-333,073	818,380	-1,954,856	419,195	-1,535,661
Less: Income Tax	-2,158,950	-76,378	-2,124,628	-	-	-
Profit / (loss) after tax	-1,074,431	-299,431	-1,333,862	-1,954,856	419,195	-1,535,661
Discontinued activities:						
Minority Rights	-1,074,431	-299,430	-1,333,861	-1,954,856	209,599	-1,745,259
Adjusted profit per issued share	-0.09	-0.01	-0.11	-0.16	0.03	-0.13
Profit / (loss) before tax, financial and investment results and depreciation	2,267,539	146,175	2,413,443	-54,188	617,044	262,898
THE COMPANY	1/1-12/31-2007	1/1-12/31-2006				
Turnover	23,357,890	19,649,623				
Gross profit / (loss)	5,166,308	5,895,976				
Profit before tax, financial and investment results	2,699,326	437,821				
Profit / (loss) before tax	805,513	-1,923,250				
Less: Income Tax	-2,128,964	-				
Profit / (loss) after tax	-1,228,551	-1,923,250				
Discontinued activities:						
Shareholders	-1,296,551	-1,923,250				
Minority Rights	0	0				
Adjusted profit per issued share	-0.10	-0.15				
Profit / (loss) before tax, financial and investment results and depreciation	2,267,538	-54,188				