

PC SYSTEMS
FINANCIAL DATA & INFORMATION FOR THE PERIOD FROM JANUARY 1, 2007 UNTIL JUNE 30, 2007
(Published according to Law 2190 Article 135 by corporations compiling annual and interim financial statements according to I.A.S.)

The figures and the information given below aim to offer summary information about the financial position and the financial results of PC SYSTEMS S.A. We therefore advise the reader, before making any investment decision or other transaction with the Company, to visit the company's website (www.pcsystems.gr) in which the consolidated statements according to International Accounting Standards, are posted together with the report of the certified auditor-accountant whenever the latter is required.

Company's Headquarters' address: PENTELIS 14, 151 26, MAROUSI
Company's Website: http://www.pcsystems.gr
Supervising Authority (or City Court): Growth & Development Ministry
Approval date of the annual financial statements: 08/21/2007
Certified Auditor: Leonidas Maourotros
Auditor Company: BAKER TILLY HELLAS AE

Preview Report form: With agreed opinion-emphasized issues
Company's Website: http://www.pcsystems.gr
Board of Directors' Composition:
President & Managing Director: Konstantinos Vourdakis
Executive members: Vasileios Orfanos
Independent-non executive members: Stilianos Pamiadakis
Konstantinos Karakostas

Duration: 12 months
End of Fiscal Period: 31/12/2007
Tax Code Numbers: 094212280
Consolidated and Parent Annual Financial Statements: 7th and 18th respectively

1.FINANCIAL STATEMENT				
(Amounts in Euros)	THE GROUP		THE COMPANY	
	06/30/2007	12/31/2006	06/30/2007	12/31/2006
ASSETS				
Fixed assets	274.667	485.867	274.667	382.839
Current Assets				
Stocks	653.430	2.621.321	653.430	1.273.458
Customers & Other Receivables	22.081.948	18.427.724	22.081.948	16.933.605
Other assets	3.657.993	4.686.208	3.675.150	5.285.512
TOTAL ASSETS	26.668.038	26.221.120	26.685.195	23.875.414
LIABILITIES				
Long-term liabilities	852.177	855.682	852.177	626.696
Short-term bank obligations	16.371.074	16.451.980	16.371.074	14.853.212
Other short-term liabilities	8.137.351	7.857.153	8.137.351	8.228.423
Total Liabilities (a)	25.360.602	25.164.815	25.360.602	23.709.331
Share capital	4.699.770	4.699.770	4.699.770	4.699.770
Other Owners Equity of the Company's Shareholders	3.381.101	4.085.368	3.375.176	4.533.687
Total Owners Equity of the Company's Shareholders	1.318.669	614.402	1.324.594	166.083
Minority Rights	-11.231	441.902	0	0
Equity Total	1.307.438	1.056.304	1.324.594	166.083
TOTAL LIABILITIES	26.668.040	26.221.119	26.685.196	23.875.414

3.CASH FLOW STATEMENT INFORMATION			
(Amounts in Euros)	GROUP		PARENT
	1/1-06/30-2007	1/1-06/30-2006	1/1-06/30-2007
Cash Flow of Operating activities			
(Losses) / Profits before tax	-635.118	-2.130.280	-620.185
Plus / less adjustments for:			
Depreciation	115.172	212.383	115.172
Provisions	0	0	0
Exchange rate differences	0	0	0
Investment activities results	0	0	0
Interest charges & Related expenses	469.421	650.623	469.421
Plus / less adjustments for changes of Working capital accounts related to the Operational activities:			
Decrease / (increase) in inventories	620.027	-1.099.134	620.027
Decrease / (increase) in receivables	-3.508.215	1.189.762	-3.523.148
Increase / (decrease) in payables (except banks)	-133.409	-278.553	133.409
Less:			
Interest charges & Paid Related expenses	-351.757	-239.901	-351.757
Paid taxes	-461.034	0	-461.034
Inflow / outflow from operating activities (a)	-3.884.913	-1.695.100	-3.618.095
Cash Flow of Investing activities			
Acquisition of Subsidiaries, Affiliated, Joint Ventures and other investments	0	-21.439	0
Purchase of Intangible & Tangible assets	-15.941	-16.222	-15.941
Collections of sales from Intangible & Tangible fixed assets	1.784.528	78.300	1.784.528
Proceeds from interest	780	0	780
Collected dividends	0	0	0
Inflow / outflow from investing activities (b)	1.769.367	40.639	1.769.367
Cash Flow of Financing activities			
Proceeds of share capital increase	0	0	0
Proceeds of issued/accrued loans	5.425.501	5.747.457	5.425.501
Full payment of loans	-3.863.455	-3.847.373	-3.863.455
Full payments of financing liabilities (amortization)	0	0	0
Dividends paid	0	0	0
Inflow / outflow from financing activities	1.562.046	1.900.084	1.562.046
Increase/(Decrease) to the cash and cash equivalents	-553.500	245.623	-286.682
Cash and cash equivalents opening balance	1.383.217	1.286.596	1.383.217
Cash and cash equivalents closing balance	1.096.535	1.532.219	1.096.535

2. INCOME STATEMENT FOR THE PERIOD 01/01 TO 06/30/2007				
(Amounts in Euros)	THE GROUP		THE COMPANY	
	1/1-06/30-2007	1/1-06/30-2006	01/1-06/30-2007	01/1-06/30-2006
Total Turnover	9.603.938	12.224.856	9.603.938	6.173.411
Gross profit / (loss)	3.772.349	3.048.190	3.772.349	1.943.754
Profit before tax, financial and investment expenses and depreciation (EBITDA)	-35.592	-1.267.274	-35.592	-1.258.969
Profit before tax, financial and investment results	-150.764	-1.470.657	-150.764	-1.427.537
Profit / (loss) before tax from continuing operations	-635.118	-2.130.280	-620.185	-2.013.857
Less Tax for continuing operations	-116.223	0	-116.223	0
Profit / (loss) after tax	-751.341	-2.130.280	-736.408	-2.013.857
Allocated to:				
Shareholders	-747.451	-2.087.764	-	-
Minority Rights	-3.890	-42.516	-	-
Profit after tax per share - basically (in Euro)	-	-	-	-
Proposed dividend per share	-	-	-	-

4.INFORMATION FROM THE STATEMENTS OF CHANGES IN EQUITY				
(Amounts in Euros)	GROUP		06/30/2007	PARENT
	06/30/2007	06/30/2006	06/30/2007	06/30/2007
Equity at the beginning of the period (01/01/2007 and 01/01/2006)	1.056.304	3.260.154	1.056.304	166.083
Period's profits / (losses) after taxes	-751.341	-2.130.280	-751.341	-736.408
Increase / (decrease) of the share capital	0	0	0	0
Distributed dividends	0	0	0	0
Net amount listed directly to equity	1.002.475	-937.958	1.002.475	1.894.919
Purchase / (sale) of treasury shares	0	-78.300	0	0
Equity at the end of the period (06/30/2007 and 06/30/2006)	1.307.438	113.616	1.307.438	1.324.594

5.ADDITIONAL INFORMATION				
1. The Companies of the Group and corresponding location and participation percentages as included in the consolidated financial statements:				
With the full consolidation method	Participation	Installation country		
PC SYSTEMS SA	Parent	Greece		
With the net worth consolidation method	Participation	Installation country		
JOINT VENTURE QnR – PC SYSTEMS	49%	Greece		
JOINT VENTURE PC SYSTEMS SA-QnR –COMP. SOLUTIONS	83.30%	Greece		
JOINT VENTURE QnR – PC SYSTEMS	45.49%	Greece		
JOINT VENTURE QnR – PC SYSTEMS	21.85%	Greece		
2. Due to the adoption of IFRS 5, financials of the current period cannot be compared with those of 2006 fiscal year for the "Investor Company". Especially the Investor's column 1/1-12/31/2006 (comparative time periods) includes the financial data of SAMARAS S.A., which had been fully consolidated up to 12/31/06 (50% participation). On May 19, 2006, the entire participation percentage of the subsidiary in question was sold, and hence it's consolidation was discontinued. From the first quarter onwards, financial statements are being drawn up, in which participations in joint-ventures are recorded via the net position method.				
The results of Samaras S.A. for the period 1/1/06-30/6/06 are the following:				
	3/31/2007	3/31/2006		
Turnover	5.907	6.051		
Gross Profit	1.097	1.105		
Other income	8	1		
Administrative expenses	-286	-99		
Sales expenses	-570	-145		
Depreciation	-24	-1		
Financial expenses	-38	-16		
Profit before tax	211	32		
Minus: taxes	-22	-9		
Profit after tax	65	13		

6.INCOME STATEMENT FOR THE SECOND QUARTER			
(Amounts in Euros)	THE GROUP		THE COMP
	4/1-06/30-2007	4/1-06/30-2006	04/1-06/30-2007
Total Turnover	3.402.393	7.373.478	3.402.393
Gross profit / (loss)	1.549.107	1.805.587	1.549.107
Profit before tax, financial and investment expenses and depreciation (EBITDA)	-648.734	367.372	-648.734
Profit before tax, financial and investment results	-701.042	267.107	-701.042
Profit / (loss) before tax	-895.813	46.884	-894.673
Tax	1.662.269	0	1.665.717
Profit / (loss) after tax	766.456	46.884	771.044
Allocated to:			
Shareholders	767.531	80.847	-
Minority Rights	-1.075	-33.963	-
Profit after tax per share - basically (in Euro)	-	-	-
Proposed dividend per share	-	-	-

3. On June 28, 2007, the company decided to sell its share (30%) from the company "PANOU S.A."
4. There are no changes in the Basic Accounting Principles or in the Accounting Estimates.
5. There are no pledges or any other collateral on the company's assets
6. The number of employed personnel of the Company amounts to 160 while at the end of the corresponding previous year period was 150 people.
7. The parent company has been audited by the tax authorities until the fiscal year of 2005. Especially for the tax audit of the fiscal year 1999, the parent company has appealed to the courts. The tax audit for the 6 unaudited fiscal years 2000-2005 ended on 4/26/2007. The four Joint Ventures have not been audited because they began their operations in 2005 and none of them has completed 12 months of operation within 2005.

KONSTANTINOS VOURDAKIS	VASILIOS ORFANOS	MARINA ALEXANDRIDI
CHAIRMAN OF THE BOARD	MEMBER OF THE BOB	FINANCIAL MANAGER
I.D.C. M 141606	I.D.C. N 246104	I.D.C. N 146239

The fourth joint venture initiated its operations in June of this year.
8. The amounts of the purchases and sales of the company from and to its affiliated companies amount to 35 thousand Euros and 1,146 thousand respectively from the beginning of the period based on IAS principle 24. The balance of the company's receivables and liabilities, with the affiliated by IAS 24 parts amount to Euro 2,670 thousand and -1,819 thousand respectively. The salaries of the Company's BoD members and the management executives from the beginning of the period amount to 272 thousand Euros.
