

**ASSETS**

ESTABLISHMENT EXPENSES

Less: Depreciation

Intangible Assets

Less: Depreciation

Tangible Assets

Less: Depreciation

Participations and other long-term financial assets

Inventories

Customers

Other Receivables

Securities

Cash

Prepayments and accrued income

**GRAND TOTAL ASSETS**

**DEBIT MEMO ACCOUNTS**

**CAPITAL & LIABILITIES**

Paid in capital

Share premium

Revaluation reserves - Investment grants

Reserves and other Equity accounts

Results for the period before tax

Less: Other taxes non-incorporated in the operating cost

Prior Periods' Results

Other Provisions

Long-term liabilities

Short-term liabilities

Accruals and deferred income

**TOTAL OWNERS EQUITY AND LIABILITIES**

**CREDIT MEMO ACCOUNTS**

**Amounts of the period 1/1/2003-6/30/2003**

**Amounts in EURO**

6.404.928,48

3.905.575,94

7.025.139,57

928.264,29

412.530.728,17

199.058.025,31

2.499.352,54

6.096.875,28

213.472.702,86

43.539.805,92

153.253.840,41

79.483.328,67

29.903.388,03

995.450,60

5.971.117,54

4.612.102,46

**539.827.964,31**

**373.939.564,78**

33.234.894,00

52.064.865,56

2.177.245,34

59.773.112,06

53.208.747,66

9.108.001,03

31.796.494,44

137.030.198,72

134.514.400,20

26.920.005,30

**539.827.964,31**

**373.939.564,78**

**Amounts of the period 1/1/2002-6/30/2002**

**Amounts in EURO**

6.216.351,19

2.871.975,80

1.156.070,09

330.630,85

371.812.974,52

173.054.172,24

3.344.375,39

825.439,24

198.758.802,28

51.413.983,11

124.559.154,14

90.890.174,86

26.981.958,27

0,00

27.078.876,58

6.293.300,20

**530.146.064,07**

**419.432.998,31**

33.234.894,00

52.064.865,56

3.118.500,85

56.370.486,41

51.676.508,70

13.133.626,58

18.483.833,17

156.423.234,72

100.428.286,97

45.211.827,11

**530.146.064,07**

**419.432.998,31**

**NOTES:**

**1. Pledges on fixed assets are:**

Mortgages amounting to € 7.163 and prinotices amounting to € 60.486.477 and US\$ 190.000.000, as guarantee for loans in Euro and in foreign exchange. The outstanding balance of the aforementioned loans as at 30/06/03 amounts to € 164.300.504.

**2. Employed Personnel: 1,080 people.**

**3. For claims contested in courts totalling approximately Euro 59,5 billion, no provision has been made, as the Group has counterclaims amounting to approximately Euro 76,5 billion.**

**4. The latest reevaluation on the company's fixed assets was carried out in 1996.**

**5. The turnover analysis according to STAKOD 91 for the period 1/1-30/6/2003 is:**

a) Production of refined products: Euro 648.321.030,51

b) Wholesale of solid, liquid and gas fuel: Euro 159471163,44

**6. Investments in tangible assets for the period 1/1-30/06/2003 amounted to Euro 13.604.057,92**

**7. The accounting principles used are the same as those used to prepare the financial statements of 31/12/2002 & 30/06/02.**

**PROFIT AND LOSS STATEMENT FOR THE PERIOD  
JANUARY 1, 2003 - JUNE 30, 2003**

**Amounts of the period  
1/1/2003-6/30/2003**

**Amounts in EURO**

**Amounts of the period  
1/1/2002-30/06/2002**

**Amounts in EURO**

OPERATING RESULTS

Net turnover (Sales)

Less: Cost of Goods Sold

**GROSS OPERATING RESULTS**

Plus: Other operating income

Less: Administrative expenses

Selling expenses

Plus: Securities Income

Financial Results

**NET OPERATING INCOME BEFORE EXTRAORDINARY ITEMS AND TAXES**

Plus: Extraordinary Income-Profits

Less: Extraordinary Expenses-Losses

**TOTAL INCOME FOR THE PERIOD BEFORE TAXES 1/1-30/06/2003**

807.792.193,95

751.214.634,53

**56.577.559,42**

2.727.901,14

8.529.439,74

4.783.199,57

5.000.000,00

2.445.521,15

**48.547.300,10**

19.032.325,43

14.192.929,74

**53.386.695,79**

692.957.795,52

630.100.745,13

**62.857.050,39**

3.245.416,81

7.565.896,26

4.948.579,95

0,00

2.784.283,82

**50.803.707,17**

13.257.588,71

12.206.839,93

**51.854.445,95**

Maroussi, 21 August 2003

THE CHAIRMAN OF  
THE BOARD OF DIRECTORS

THE  
MANAGING DIRECTOR

THE  
CHIEF ACCOUNTANT

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