MYTILINEOS HOLDINGS S.A.

Company's No 23103/06/B/90/26 in the register of Societes Anonymes
5-7 Patroklou Str. Maroussi
FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2008 UNTIL 30 JUNE 2008
According to 6/448/11.10.2007 resolution of Greek Capital Committee

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries. "The reader who aims to form a full opinion on the company's financial position and results, must access the interim financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report where this is required." Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE

Company website:	www.mytilineos.gr
Date of approval of the Financial Statements by the Board of Directors:	**4 August 2008**
The Certified Auditor:	**Deligiannis George, Michalios Manolis**
Auditing Company:	GRANT THORNTON
Type of Auditor's opinion:	**Unqualified Opinion**

BALANCE SHEET

Amounts in 000's €

	THE GROUP		THE COMPANY	
	30/6/08	31/12/07	30/6/08	31/12/07
Tangible Assets	385.483	387.655	11.016	11.136
Investment Property	–	–	–	–
Intangible Assets	7.812	9.155	83	62
Other non current assets	412.878	376.301	904.933	849.238
Inventories	168.273	180.884	–	–
Trade Receivables	413.339	298.985	13.325	7.824
Other Current Assets	131.691	174.108	24.986	68.754
Non current assets available for sale	160.622	222.638	–	–
Total Assets	**1.680.098**	**1.649.726**	**954.343**	**937.014**
EQUITY AND LIABILITIES				
Share Capital	118.019	119.143	118.019	119.143
Retained earnings and other reserves	465.559	623.850	467.122	467.005
Equity attributable to parent's Shareholders (a)	**583.578**	**742.993**	**585.141**	**586.148**
Minority Interests (b)	47.545	56.860	–	–
Total Equity (c) = (a) + (b)	**631.123**	**799.853**	**585.141**	**586.148**
Long term Borrowings	56.792	56.855	12.550	12.550
Provisions and other long term liabilities	172.640	161.768	49.176	50.223
Short term borrowings	417.474	295.638	270.735	228.647
Other short term liabilities	378.042	275.463	36.741	59.446
Non current liabilities available for sale	24.027	60.149	–	–
Total Liabilities (d)	**1.048.975**	**849.873**	**369.202**	**350.866**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**1.680.098**	**1.649.726**	**954.343**	**937.014**

STATEMENT OF CHANGES IN EQUITY

Amounts in 000's €

	THE GROUP		THE COMPANY	
	30/6/08	30/6/07	30/6/08	30/6/07
Equity at the beginning of the period (01.01.2008 and 01.01.2007 respectively)	**799.853**	**779.137**	**586.148**	**259.882**
Equity movement for the accounting of the merger of "Aluminium of Greece" and "Delta Project" based on IAS 8	–	–	–	362.943
Equity at the beginning of the period (after the application of IAS 8) (01.01.2008 and 01.01.2007 respectively)	**799.853**	**779.137**	**586.148**	**622.825**
Profit / (Loss) after tax	31.290	68.904	65.648	52.792
Increase / (Decrease) in Share Capital	–	–	–	–
Stock option plan	174	–	174	–
Distributed Dividends	(68.685)	(55.169)	(56.789)	(22.977)
Net income recognized directly to equity	(118.379)	(20.954)	–	–
Equity movement for the accounting of the merger of "Aluminium of Greece" and "Delta Project" based on IAS 8	–	–	–	(69.036)
Treasury shares purchased	(10.039)	(71.707)	(10.039)	(71.707)
Other movements from subsidiaries	(3.091)	(51.885)	–	–
Equity at the end of the period (30.06.2008 and 30.06.2008 respectively)	**631.123**	**648.325**	**585.141**	**511.897**

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the second quarter 2008 are presented in note 9.4 of the interim financial statements. These include the newly formed 100% subsidiaries MOVAL S.A. and ARGYRITIS GEA S.A. which were consolidated for the first time under the full consolidation method on 31 March 2008. They also include for the first time the 54,2% subsidiary METKA BRAZI (Romania) forned on 12 June 2008.

2. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 9.12 of the interim financial statements.

3. The basic accounting policies in the consolidated balance sheet of 31 December 2007 have not been altered.

4. No liens and pledges exist on the Company's and Group's assets.

5. The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	30/6/08	30/6/07	30/6/08	30/6/07
Employees	1.732	1.682	76	75
Workers	1.154	1.174	–	–
	2.886	2.856	76	75

6. Capital Expenditure for the first six months of 2008: Group € 10.667 thousand and Company € 93 thousand.

7. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.

8. During the reported period the company has acquired a total of 1.050.720 treasury shares at an average price of € 9,58, while during the period 1 July to 4 August 2008 the Company has acquired 561.934 treasury shares at an average price of € 7,57. The Company has currently overall acquired 7.248.552 treasury shares, which corresponds to 6.20% of its share capital.

9. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues	37.889	8.720
Expenses	5.630	1.834
Receivables	36.790	13.322
Liabilities	12.394	17.204
Key management personnel compensations	5.563	1.566
Receivables from key management personnel	63	63
Payables to key mananagement personnel	220	–

10. During the first six months of 2008 the Company has acquired a total of 1.409.407 treasury shares of its subsidiary METKA S.A. at an average price of € 13.57. As at 30 June 2008, the Company has overall acquired 280155.966 treaury shares, which corresponds to 54.20% of its share capital.

11. There are no litigation matters, which have a material impact on the financial position of the Company and the Group. The Group's litigation provision balance as of 30 June 2008 amounts to € 1,5m. The Group's tax provision balance for fiscal years anaudited by tax authorities as of 30 June 2008 amounts to € 3,2m. Other provision's balance as of 31.03.2008 amounts to € 7,5m for the Group and € 269m for the Company.

12. The figures of the Balance Sheet and the Income Statement for the previous year and the respective period of previous year have been restated, in parent and Group level, to depict the merge of "Aluminum of Greece S.A." and "Delta Project S.A.". Further to that, Cash Flows from Discontinued Operations for the respective period of previous year are presented in separate lines in the Cash Flow Statement to be comparable to the figures of the reported period.

13. On 30 June 2008, the Prefecture of Athens approved the merger by absorption of «DELTA RENEWABLE ENERGY SOURCES S.A.» from «ENDESA Hellas S.A.». Capital gains recognized due to the merger amount € 36,55m at parent level and € 10,32m at group level and represent the 55,67% and 31,60% of profit after tax respectively. The aforementioned event is disclosed in detail in note 9.4 of the interim financial statements.

14. On 31 July 2008, the Company concluded an agreement for a common bond issue according to L. 3156/2003 of Euro 465 mil., with a duration of 5 years, which accrues interest on a floating basis at Euro interbank borrowing rate (Euribor plus spread 0.85%).

15. An agreement between ALUMINIUM S.A., a wholly-owned industrial subsidiary of the MYTILINEOS Group, and Swiss-based GLENCORE AG, was signed on 30 July 2008. The agreement involves the sale to GLENCORE AG of alumina produced by ALUMINIUM S.A. during the next 10 years. The value of the agreement is expected to exceed $2 billion, with the quantities involved exceeding 5 million tons.

16. In the "Statement of Changes in Equity", the amounts recorded to the line item "Net income recognized directly to equity" as at 30 June 2008 and 2007 respectively, related to the valuation of open cash flow hedging positions.

17. On 12 June 2008, Mytilineos Group announced the acquisition of the Greek wind portfolio of Dong Energy AS comprising of Energie E2 Aioliki SA and Energie E2 Aiolika Parka Karystias LLC. and Energie E2 Aiolika Parka Karystias LLC. Adjusting for the Companies' net interest bearing debt position as of 31 December 2007, the total net consideration to be paid amounts to € 27m. The approval of the Hellenic Competition Commission is still pending and thus the companies were not under the control of Mytilineos as at 30 June 2008 and were not included in the consolidated financial statements.

18. In the "Cash Flow Statement" of the Group, an amount of € 9,4 mil. recorded into the line item "Other operating results" as at 30 June 2008 related to adjustment for the deletion of profit from the consolidated financial statement. The balance of the current and prior period relate to exchange differences.

19. The Group proceeded in June 2008 in a restructure of its open hedging positions for the Aluminium sales of the second half of the current year which resulted in an increase of the average selling price of the metal by 189$/ton.

INCOME STATEMENT

Amounts in 000's €

	THE GROUP					
		1/1-30/6/08			1/1-30/6/07	
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	490.334	242	490.576	461.068	6.201	467.269
Gross profit / (loss)	51.884	78	51.962	105.550	1.793	107.343
Profit / (Loss) before tax, financial and investment results	35.341	(704)	34.637	85.912	(392)	85.520
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	46.794	(185)	46.609	97.429	(344)	97.085
Profit from company acquisition	–	–	–	–	–	–
Profit / (Loss) before tax	**42.274**	**(1.351)**	**40.923**	**92.922**	**(1.758)**	**91.164**
Less taxes	(9.624)	(9)	(9.633)	(21.942)	(318)	(22.260)
Profit / (Loss) after tax	**32.650**	**(1.360)**	**31.290**	**70.980**	**(2.076)**	**68.904**
Attributable to:						
Equity holders of the parent Company	25.399	(1.257)	24.142	61.104	(2.012)	59.092
Minority Interests	7.252	(103)	7.149	9.876	(64)	9.812
Net profit after tax per share (in Euro/share)	0,2297	(0,0114)	0,2184	1,5695	(0,0517)	1,5179

		1/4-30/6/08			1/4-30/6/07	
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	262.933	119	263.052	235.678	3.494	239.172
Gross profit / (loss)	31.468	19	31.487	61.957	913	62.870
Profit / (Loss) before tax, financial and investment results	20.859	(523)	20.336	50.566	(242)	50.324
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	26.801	(86)	26.715	56.482	(423)	56.059
Profit from company acquisition	–	–	–	–	–	–
Profit / (Loss) before tax	**32.156**	**(984)**	**31.172**	**49.289**	**(1.040)**	**48.249**
Less taxes	(6.421)	(4)	(6.425)	(11.651)	(33)	(11.684)
Profit / (Loss) after tax	**25.735**	**(988)**	**24.747**	**37.638**	**(1.073)**	**36.565**
Κατανέμονται σε:						
Equity holders of the parent Company	20.753	(905)	19.848	29.866	(1.044)	28.822
Minority Interests	4.985	(80)	4.905	7.772	(29)	7.743
Net profit after tax per share (in Euro/share)	0,1877	(0,0082)	0,1795	0,7671	(0,0268)	0,7403

	THE COMPANY			
	1/1-30/6/08	1/1-30/6/07	1/4-30/6/08	1/4-30/6/07
Sales Turnover	125	2.395	72	609
Gross profit / (loss)	125	1.671	72	360
Profit / (Loss) before tax, financial and investment results	2.626	8.128	3.793	(1.581)
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	2.810	8.359	3.793	(1.437)
Profit from company acquisition	–	–	–	–
Profit / (Loss) before tax	**64.764**	**57.614**	**66.412**	**36.878**
Less taxes	884	(4.822)	852	(1.891)
Profit / (Loss) after tax	**65.648**	**52.792**	**67.264**	**34.987**
Attributable to:				
Equity holders of the parent Company	65.648	52.792	67.264	34.987
Minority Interests	–	–	–	–
Net profit after tax per share (in Euro/share)	0,5938	1,3560	0,6084	0,8987

CASH FLOW STATEMENT

Amounts in 000's €

	THE GROUP		THE COMPANY	
	1/1-30/6/08	1/1-30/6/07	1/1-30/6/08	1/1-30/6/07
Operating activities				
Profit before tax (continuing operations)	42.274	92.921	64.764	57.614
Profit before tax (discontinuing operations)	(1.351)	(1.758)	–	–
Adjustments for:				
Depreciation	11.972	11.565	184	231
Provisions	1.608	4.658	–	–
Other Operating Results	10.530	(274)	(3.877)	(361)
Results (income, expenses, gains and losses) of insting activities	(23.849)	(21.874)	(70.068)	(56.628)
Interest expense	13.306	11.406	7.880	8.204
Adjustments related to working capital accounts or to operating activities				
(Increase)/Decrease in stocks	12.611	(26.221)	–	–
(Increase)/Decrease in trade receivables	(128.236)	(57.122)	40.871	37.191
Increase / (Decrease) in liabilities (excluding banks)	52.573	39.558	(20.536)	52.761
(Increase)/Decrease in other receivables	564	2.511	–	(1)
Less:				
Interest expense paid	(8.169)	(11.373)	(2.770)	(8.204)
Income tax paid	(26.550)	(33.054)	(8.076)	(28.465)
Cash flows from discontinuing operating activities	(751)	3.005	–	–
Cash flows from operating activities (a)	**(43.468)**	**13.948**	**8.372**	**62.342**
Investing activities				
(Acquisition) / Sale of subsidiaries (less cash)	(18.622)	1.733	(19.063)	1.697
Purchases of tangible and intandible assets	(10.667)	(37.731)	(93)	(193)
Sale of tangible and intangible assets	206	344	62	21
Purchase of financial assets held-for-sale	–	–	–	–
Purchase of financial assets at fair value through profit and loss	–	(90)	–	(90)
Sale of financial assets held-for-sale	–	948	–	–
Sale of financial assets at fair value through profit and loss	1.046	143	–	143
Interest received	2.168	12.594	434	11.928
Loans to / from related parties	–	853	–	–
Dividends received	–	91	34.023	35.678
Cash flows from discontinuing investing activities	(2.319)	(13.758)	–	–
Cash flows from investing activities (b)	**(28.188)**	**(34.873)**	**15.363**	**49.184**
Financing activities				
Sale / (purchase) of treasury shares	(10.093)	(77.702)	(10.093)	(77.701)
Proceeds from loans	42.111	174.110	–	–
Loan repayments	(42.097)	(85.872)	–	–
Payment of finance lease liabilities	(79)	(37)	–	–
Dividends paid	(69.146)	(55.273)	(57.255)	(70.059)
Cash flow discontinuing financing activities	3.582	4.619	–	–
Cash flows from continuing financing activities (c)	**(75.722)**	**(40.155)**	**(67.348)**	**(147.760)**
Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c)	**(147.378)**	**(61.080)**	**(43.613)**	**(36.234)**
Cash and cash equivalents at beginning of period	**(210.550)**	**(132.922)**	**(224.177)**	**(124.359)**
Net cash at the end of the period	**(357.928)**	**(194.002)**	**(267.790)**	**(160.593)**

THE PRESIDENT OF THE BOARD	THE VICE-PRESIDENT OF THE BOARD	GROUP CHIEF FINANCIAL OFFICER	GROUP FINANCIAL CONTROLLER
EVANGELOS MYTILINEOS	**IOANNIS MYTILINEOS**	**IOANNIS DIMOU**	**IOANNIS KALAFATAS**
I.D. No AB649316/2006	I.D. No AE044243/2007	I.D. No P102714/1993	I.D. No AZ 556040/2008