



LAMDA DETERGENT S.A.

Ledger Number 38455/06/97/13
DATA AND INFORMATION FOR THE PERIOD 1 JANUARY 2005 TO 31 MARCH 2006
 REGISTERED ADDRESS : 34, PENTELIS STR., PALEO PALIRO, Postal Code: 17564
 (Amounts in t. €)

The following data and information aim at providing general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A.. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.neochimiki-lavrentiadis.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

Full name: LAMDA DETERGENT S.A.
Registered address : 34, Pentelis Str., Paleo Faliro, Postal Code: 17564
Date of establishment: 21/03/2006
Main activity: Production and trade of detergents and cleaning products.
Ledger Number: 38455/06/97/13
VAT Number: 094518921
Board of Directors: Lavrentios Lavrentiadis: President and Managing Director, Evangelos Lytras: Vice-President, Non-Executive member, Heleni Skoura : Independent Non-Executive member, Theodoros Lytras: Independent Non-Executive Member
 31 December 2006
End of the current financial year: 12 Months
Duration of the financial year : Interim Financial Statements for the period ended at March 31st,2006
Date of approval of the Financial Statements (of which the summary data were drawn): Tuesday 2nd May 2006

URL where the Financial Statements are published : www.lamda-detergents.gr

FINANCIAL STATEMENT FOR THE PERIOD

STATEMENT OF CASH FLOWS

	GROUP		COMPANY					
	31.3.2006	31.12.2005 PROFORMA	31.3.2006	31.12.2005 PROFORMA	01.01. 31.3.2006	01.01. 31.3.2005	01.01. 31.3.2006	01.01. 31.3.2005
ASSETS								
Fixed Assets								
Property, plant and equipment	88.845	79.843	78.426	79.843				
Intangible Assets	1.466	160	198	160		3.347	1.613	3.348
Investments in affiliated companies			2.000					
Investments and other long-term receivables	34	34	34	34		1.657	1.112	1.657
Deferred taxes	101	111	101	111		565	312	564
Total Fixed Assets	90.446	79.846	80.759	79.846				
Current Assets								
Inventories	28.804	13.652	28.898	13.652		(15.104)	(2.955)	(15.104)
Trade and other receivables	15.105	11.138	15.022	11.138		10.089	3.730	10.089
Short-term investments	0	71	0	71		(3.826)	(8.647)	(3.826)
Cash and cash equivalents	1.508	2.044	1.000	2.044		1	2	1
Total Current Assets	45.417	26.905	44.720	26.905		5.725	(4.833)	(3.275)
Total Assets	135.861	106.753	125.479	106.753				
CAPITAL & LIABILITIES								
Long-term Liabilities								
Loans	40.000	40.000	40.000	40.000				
Deferred taxes	1.852	667	720	667				
Personnel dismissal and retirement compensation provision	66	65	66	65		(523)	(1.262)	(523)
Provisions and other long-term liabilities	0	44	0	44		(55)	0	(55)
Short-term Liabilities								
Suppliers & Other Liabilities	46.107	25.928	37.033	25.928		(10.493)	0	(2.000)
Tax and Duties payable	449	1.203	449	1.203		71	0	71
Loans	5.507	0	5.491	0				
Total liabilities (a)	94.111	67.907	83.728	67.907				
Capital & Reserves								
Share Capital	11.725	11.725	11.725	11.725		5.456	6.882	5.456
Premium on capital stock	901	901	901	901		(44)	(672)	(44)
Reserves from value adjustment and other reserves	24.758	24.758	24.758	24.758				
Retained earnings	4.396	1.452	4.367	1.452				
Shareholders' Equity	41.750	38.846	41.751	38.846		5.412	6.010	5.412
Minority rights	0	0	0	0				
Total Equity (b)	41.750	38.846	41.751	38.846				
TOTAL CAPITAL AND LIABILITIES (a)+(b)	135.861	106.753	125.479	106.753				

INCOME STATEMENT FOR THE PERIOD

STATEMENT OF CHANGES IN NET EQUITY

	GROUP		COMPANY					
	01.01. 31.3.2006	01.01-31.3.2005	01.01. 31.3.2006	01.01. 31.3.2005	31/3/2006	31/3/2005	31/3/2006	31/3/2005
Turnover (sales)	20.732	16.815	20.732	16.815				
Cost of goods sold	(18.039)	(14.023)	(18.039)	(14.023)				
Gross operating results	4.693	2.792	4.693	2.792				
Other operating income (net)	33	62	33	62				
Administrative expenses	(250)	(224)	(250)	(224)				
Distribution expenses	(568)	(562)	(568)	(562)				
EBIT	3.908	2.068	3.908	2.068				
EBITDA	5.565	3.180	5.565	3.180				
Net expenses/ income from financing activities	(561)	(455)	(560)	(455)				
Profit before tax	3.347	1.613	3.348	1.613				
Income tax	(443)	(76)	(443)	(76)				
Taxes	0	0	0	0				
Profit/ loss after tax	2.904	1.537	2.905	1.537				
Attributable to:								
Shareholders	2.904	1.537	2.905	1.537				
Minority rights	0	0	0	0				
Earnings per share - basic (after tax) (in €)	0.07	0.14	0.07	0.14				

ADDITIONAL DATA AND INFORMATION

1) The Group companies, together with their registered addresses and their share of participation included in the consolidated financial statements are the following:

Full Consolidation Method (direct participation):

CORPORATE NAME	REGISTERED ADDRESS - COUNTRY	% CONSOLIDATION
LAMDA DETERGENT S.A.	GREECE PARENT	
LAMDA DETERGENT LTD	CYPRUS 100,00%	
MAKRO B	BULGARIA 100,00%	

- The Company has been tax audited by the tax authorities through FY 2005.
- There are no mortgages or prenotes on the fixed assets of the company.
- There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on company's financial operation.
- The number of people employed at the end of the period : by the Group : 108, by the Company : 43
- The amounts of sales and purchases of the Company cumulatively from the beginning of the financial year with affiliated as defined in IAS 24, companies amount to € 7.743 thousand and € 8.842 thousand respectively. The balances of the receivables and liabilities of the companies with affiliated, as defined in IAS 24, companies at the end of the current period amount to € 5.120 thousand and € 25.361 respectively. The amounts of consolidated sales and purchases (after eliminating intercompany transactions) cumulatively from the beginning of the financial year with the affiliated, as defined in IAS 24 companies, amount to € 7.743 thousand and € 8.842 thousand respectively. The balances of receivables and liabilities on a consolidated basis (after eliminating intercompany transactions) at the end of the current period with affiliated, as defined in IAS 24, parties are € 5.120 and € 25.361 respectively.
- The Earnings per share were calculated based on the weighted average number on the total number of shares.
- The consolidated financial statements for the A Trimester 2005 do not include the following companies : LAMDA DETERGENT LTD and MAKRO B
- The Company comes up from the merger of BALLIS CHEMICALS S.A. and LAMDA DETERGENT S.A., which was approved by the Ministry eno to Υποψηφίου Ανωτάτου τριτοῦ ἔτους ἔργου ἵπου Κ2-3428/17.03.2006 ἐμπροσθ του
- LAMDA DETERGENT is included in the consolidated financial statements of NEOCHIMIKI L.V. LAVRENTIADIS S.A. and it has a total participation percentage of 50,15%

- The interim financial statements include the following :
 - The standalone and consolidated balance sheet as of March 31, 2006 having comparative the respective pro-forma financial statements as of December 31, 2005, prepared in accordance with IFRS, initially to be included in the Prospectus required by Article 4 of Law 3401/2005.
 - The standalone and consolidated income statements and the respective statements of changes in shareholders' equity and cash flows for the first quarter of 2006, having comparative the respective statements of the first quarter 2005 referred to Lamda Detergent, which in accordance with IFRS - "Business Combinations", consists the acquirer entity whose operations are continued following the legal merger.
 - The comparative pro-forma financial information included in the statement of changes in shareholders' equity the operating results of Lamda Detergent, the legally absorbed entity, for the period following its last financial statements (conversion) until December 31, 2005 covering the period that the company had not published any financial statements. The net profit for this period amounted to € 655 thousand.
 - The basic accounting principles adopted in the accompanied Interim Financial Statements are the same that both companies have been adopted in the preparation of the Financial Statements for the year ended at 31st December 2005.