



LAMDA DETERGENT S.A.

Ledger Number 3845506/B/913
DATA AND INFORMATION FOR THE PERIOD 1 JANUARY 2006 TO 30 JUNE 2006
REGISTERED ADDRESS : 34, PENTELIS STR., PALEO FALIRO, Postal Code: 17564
(Amounts in th. €)

The following data and information aim at providing general information on the financial standing and the financial results of LAMDA DETERGENT SA. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.lamda-detergents.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

Full name: LAMDA DETERGENT S.A.
Registered address : 34, Pentelis Str., Paleo Faliro, Postal Code: 17564
Date of establishment: 21/9/2006
Main activity: Production and trade of detergents and cleaning products.
Ledger Number: 3845506/B/913
VAT Number: 094510821
Board of Directors: Lavrentis Lavrentiadis: President and Managing Director, Executive Member, Georgios Georgaras: Vice-President, Non-Executive member, Harikleia Apostolopoulou: Independent Non-Executive member, Ioannis Minagias: Independent Non-Executive Member, Hlias Makris: Independent Non-Executive Member.
End of the current financial year: 31 December 2006
Duration of the financial year : 12 Months
Type of Financial Statements (of which the summary data were drawn): Interim Financial Statements for the period ended at June 30th, 2006
Date of approval of the Financial Statements (of which the summary data were drawn): Monday 24th July 2006
URL where the Financial Statements are published : www.lamda-detergents.gr

FINANCIAL STATEMENT FOR THE PERIOD

STATEMENT OF CASH FLOWS

	GROUP		COMPANY			GROUP		COMPANY			
	30.6.2006	31.12.2005 PROFORMA	30.6.2006	31.12.2005 PROFORMA		01.01. 30.6.2006	01.01. 30.6.2006	01.01. 30.6.2006	01.01. 30.6.2006		
ASSETS											
Fixed Assets											
Tangible Assets	115.050	79.543	78.446	79.543	Cash Flows from Operating activities						
Intangible Assets	1.857	160	484	160	Profit before taxes & Extraordinary results	6.372	3.404		6.715	3.404	
Investments in affiliated companies	0	0	15.000	0	Plus/less adjustments for:						
Investments and other long-term receivables	40	34	40	34	Depreciation/ amortisation	3.351	2.496				
Deferred taxes	95	111	95	111	Finance costs	1.254	954			1.225	954
Total Fixed Assets	117.042	79.848	94.065	79.848	Profit/loss from exchange differences	25	0			0	0
Current Assets					Changes in working capital (except for impact from acquisition and disposal of companies)						
Inventories	23.492	13.652	23.380	13.652	Trade and other receivables of other companies						
Trade and other receivables	11.520	11.138	11.025	11.138	(Increase)/ (Decrease) in inventories	-9.778	-7.916			-9.786	-7.916
Short-term investments	0	71	0	71	(Increase)/ (Decrease) of Liabilities	38.495	10.590			9.698	10.590
Cash and cash equivalents	7.096	2.044	933	2.044	(Increase)/ (Decrease) of Receivables	-39	-7.645			171	-7.645
Total Current Assets	42.108	26.905	35.338	26.905	Personnel dismissal and retirement compensation provision	10	4			10	4
Total Assets	159.150	106.753	129.403	106.753	Cash Flows from Operating activities	39.690	1.887			11.584	1.887
CAPITAL & LIABILITIES					Profit/Loss on valuation of investments						
Long-term Liabilities					Income tax paid	-102	0			-103	0
Loans	42.015	40.000	42.000	40.000	Other interests payable	-1.761	-954			-1.732	-954
Deferred taxes	1.938	667	765	667	Total inflows/outflows from operating activities (a)	37.827	933			9.549	933
Personnel dismissal and retirement compensation provision	75	65	75	65	Cash Flows from Investing Activities						
Provisions and other long-term liabilities	50	44	50	44	Purchase of tangible and intangible assets	-28.798	-6.524			-2.208	-6.524
Short-term Liabilities					Sales of tangible assets						
Suppliers & Other Liabilities	65.084	25.928	36.183	25.928	Participations	-10.493	0			-15.000	0
Tax and Duties payable	760	1.203	759	1.203	Disposal of short-term investments	71	0			71	0
Loans	4.960	0	4.960	0	Paid guarantees	-5	0			-5	0
Total liabilities (a)	114.882	67.907	84.792	67.907	Total inflows/outflows from investing activities (b)	-39.213	-6.524			-17.512	-6.524
Capital & Reserves					Cash Flows from Financing Activities						
Share Capital	11.725	11.725	11.725	11.725	Net increase/ (decrease) of short term loans	4.639	10.186			4.956	10.186
Premium on capital stock	901	901	901	901	Increase/(decrease) of long term loans	2.000	-4.127			2.000	-4.127
Reserves from value adjustment and other reserves	24.758	24.758	24.758	24.758	Payment of group's long term loans	-97	0			0	0
Retained earnings	6.884	1.462	6.884	1.462	Paid mother's dividend	-104	0			-104	0
Shareholders' Equity	44.268	38.846	44.611	38.846	Payments of financial leasing liabilities (capital instalments)	0	-735			0	-735
Minority rights	0	0	0	0	Total inflows/outflows from financing activities (c)	6.438	5.324			6.852	5.324
Total Equity (b)	44.268	38.846	44.611	38.846	Net increase/ (decrease) in cash and cash equivalents for the period (a+b+c)	5.052	-267			-1.111	-267
TOTAL CAPITAL AND LIABILITIES (a)+(b)	159.150	106.753	129.403	106.753	Change in cash	7.227	1.462			2.044	446
					Cash and cash equivalents at the beginning of the period	0	0			0	0
					Cash acquired	0	0			0	0
					Cash and cash equivalents at the end of the period	7.096	179			933	179

INCOME STATEMENT FOR THE PERIOD

STATEMENT OF CHANGES IN NET EQUITY

	GROUP				COMPANY					GROUP		COMPANY	
	01.01. 30.6.2006	01.01. 30.6.2005	01.04. 30.06.06	01.04. 30.06.05	01.01. 30.6.2006	01.01. 30.6.2005	01.04. 30.06.06	01.04. 30.06.05		30.06.2006	30.06.2005	30.06.2006	30.06.2005
Turnover (sales)	57.442	35.578	36.710	18.763	57.223	35.578	36.491	18.763	Equity balance at the beginning (1.01.2006 and 1.01.2005 respectively)	38.846	28.549	38.846	28.549
Cost of goods sold	-47.756	-29.687	-31.717	-15.664	-47.493	-29.687	-31.454	-15.664	Increase/ (decrease) of share capital	0	0	0	0
Gross operating results	9.686	5.891	4.993	3.099	9.730	5.891	5.037	3.099	Distributed dividends	-99	0	-99	0
Other operating income (net)	111	74	78	12	110	74	77	12	Value adjustments from leasing buy-out	0	0	0	0
Administrative and Distribution expenses	-2.182	-1.608	-1.364	-822	-1.911	-1.608	-1.093	-822	Profit/(loss) for the period after tax	5.521	3.232	5.864	3.232
EBIT	7.615	4.357	3.707	2.289	7.929	4.357	4.021	2.289	Purchase/ (sale) of own shares	0	0	0	0
EBITDA	10.966	6.853	5.401	3.673	11.280	6.853	5.715	3.673	Deferred taxes	0	0	0	0
Net expenses/ income from financing activities	-1.243	-953	-682	-498	-1.214	-953	-654	-498	Subsidiaries take over	0	0	0	0
Profit before tax	6.372	3.404	3.025	1.791	6.715	3.404	3.367	1.791	Exchange differences	0	0	0	0
Income tax	-851	-172	-408	-96	-851	-172	-408	-96	Equity balance at the end (31.3.2006 and 31.3.2005 respectively)	44.268	31.781	44.611	31.781
Taxes	0	0	0	0	0	0	0	0					
Profit/loss after tax	5.521	3.232	2.617	1.695	5.864	3.232	2.959	1.695					
Attributable to:													
Shareholders	5.521	3.232	2.617	1.695	0	0	0	0					
Minority rights	0	0	0	0	0	0	0	0					
Earnings per share - basic (after tax) (in €)	0.14	0.29	0.07	0.15	0.15	0.29	0.08	0.15					

ADDITIONAL DATA AND INFORMATION

1) The Group companies, together with their registered addresses and their share of participation included in the consolidated financial statements are the following:

Full Consolidation Method (direct participation):

CORPORATE NAME	REGISTERED ADDRESS - COUNTRY	% CONSOLIDATION
LAMDA DETERGENT S.A.	GREECE	100,00%
LAMDA DETERGENT LTD	CYPRUS	100,00%
LAMDA DETERGENT OOD (MAKRO B)	BULGARIA	100,00%

- The Company has been tax audited by the tax authorities through FY 2005.
- There are no mortgages or prenotations on the fixed assets of the company.
- There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on company's financial operation.
- Number of people employed at the end of the period : by the Group : 97; by the Company : 50
- The amounts of sales and purchases of the Company cumulatively from the beginning of the financial year with affiliated as defined in IAS 24, companies amount to € 13.775 thousand and € 33.352 thousand respectively. The balances of the receivables and liabilities of the companies with affiliated, as defined in IAS 24, companies at the end of the current period amount to € 4.001 thousand and € 23.965 respectively. The amounts of consolidated sales and purchases (after eliminating intercompany transactions) cumulatively from the beginning of the financial year with the affiliated, as defined in IAS 24 companies, amount to € 13.775 thousand and € 33.352 thousand respectively. The balances of receivables and liabilities on a consolidated basis (after eliminating intercompany transactions) at the end of the current period with affiliated, as defined in IAS 24 parties are € 4.001 and € 23.965 respectively
- The Earnings per share were calculated based on the weighted average number on the total number of shares.
- The consolidated financial statements for the FY 2005 do not include the following companies :
LAMDA DETERGENT LTD and LAMDA DETERGENT DOO (MAKRO B)
The Company comes up from the merger of BALLUS CHEMICAL S.A. and LAMDA DETERGENT S.A., which was approved by the Ministry of Development with the K2-3428/17.03.2006 decision.
- LAMDA DETERGENT is included in the consolidated financial statements of NEOCHIMIKI L.V. LAVRENTIADIS S.A. and it has a total participation percentage of 50,15%

- The interim financial statements of the first semester include the following:
 - The standalone and consolidated balance sheet as of June 30, 2006 having comparative the respective pro-forma financial statements, prepared in accordance with IFRS, initially to be included in the Prospectus required by Article 4 of Law 3401/2005.
 - The standalone and consolidated income statements and the respective statements of changes in shareholders' equity and cash flows for the first semester of 2006, having comparative the respective statements of the first quarter 2005 referred to Lamda Detergent, which in accordance with IFRS 3 - Business Combinations, consists the acquirer entity whose operations are continued following the legal merger.
 - The comparative pro-forma financial information include in the statement of changes in shareholders equity the operating results of Lamda Detergent, the legally absorbed entity, for the period following its last financial statements (conversion) until December 31, 2005 covering the period that the company had not published any financial statements. The net profit for this period amounted to € 695 thousand.
- The basic accounting principles adopted in the accompanied Interim Financial Statements are the same that both companies have been adopted in the preparation of the Financial Statements for the year ended at 31st December 2005.

REVIEW REPORT To the Shareholders of «LAMDA DETERGENT SA» and its subsidiaries

We have reviewed the accompanying interim, separate and consolidated, financial statements of LAMDA DETERGENT SA, as of and for the six-month period ended 30 June 2006. These interim financial statements are the responsibility of the Company's management. We conducted our review in accordance with the Greek Review Standard, which is based on the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim, separate and consolidated, financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review, nothing has come to our attention that causes us to believe that the accompanying, separate and consolidated, interim financial statements do not give a true and fair view in accordance with the International Financial Reporting Standards that have been adopted by the European Union.

Athens, 28 July 2006
Georgios Ger. Vrettos
Certified Auditor Accountant
Reg. No. 15651
BKR Protipos Eleghiki SA

