

**PARNASSOS ENTERPRISES S.A.**  
**Tax Registration Number: 7705/06/B/86/132**  
**Mesogeion Avenue 109-111, ATHENS**

**AMOUNTS AND INFORMATION FOR THE PERIOD FROM JANUARY 1st , 2007 TO JUNE 30th, 2007**

The information that follows is intended to provide a general update on the financial situation and the financial results of PARNASSOS ENTERPRISES S.A. and PARNASSOS Group of Companies. Therefore, prior to any investment decision or any other transaction with the Company, we recommend a visit to the site <http://www.irwebpage.com/parnassos/>, where the periodic financial statements of 2007 prepared according to the International Accounting Standards and the Certified Auditor Review -when required- are posted.

Network address: [www.parnassos-sa.gr](http://www.parnassos-sa.gr)  
 Date of approval by the Board of Directors of the periodic financial statements for the six months: August 30, 2007  
 Certified auditor accountant: ANAGNOS TH. LIMPERIS  
 Audit Company: BKR MODEL AUDIT S.A.  
 Preview report: In Agreement

BALANCE SHEET DATA					CASH FLOW STATEMENT INFORMATION				
(Amounts in Euros)	THE GROUP		THE COMPANY		(Amounts in Euros)	THE GROUP		THE COMPANY	
	06/30/2007	12/31/2006	06/30/2007	12/31/2006		1/1-06/30-2007	1/1-06/30-2006	1/1-06/30-2007	1/1-06/30-2006
<b>ASSETS</b>					<b>Operating activities</b>				
Fixed assets	19.001.787,95	25.287.386,18	19.875.721,94	27.343.298,24	Profit before tax	3.073.298,76	767.322,49	1.332.142,85	1.075.761,00
Inventories	299.804,36	298.412,09	0,00	0,00	Plus / less adjustments for:				
Receivables from customers	402.926,83	839.660,47	0,00	0,00	Depreciation	9.259,38	7.545,06	0,00	0,00
Other assets	29.264.757,82	11.071.607,93	14.876.612,79	5.358.634,17	Provisions	4.062,00	-48.000,00	540,50	-4.000,00
<b>TOTAL ASSETS</b>	<b>48.969.276,96</b>	<b>37.497.066,67</b>	<b>34.752.334,73</b>	<b>32.701.932,41</b>	Income (revenues, expenses, profit and loss) from investing activity	-2.082.901,15	0,00	-409.703,48	0,00
<b>LIABILITIES</b>					Interest and related expenses	5.022,80	0,00	65,30	0,00
Long-term liabilities	551.092,94	586.159,44	5.971,50	5.431,00	Plus / less: adjustments for working capital or related to operational activities changes:				
short- term bank debt	8.875.153,00	0,00	0,00	0,00	Decrease / (increase) in inventories	-1.392,27	15.573,41	0,00	0,00
Other short-term liabilities	2.551.339,46	1.620.328,72	350.877,63	346.161,88	Decrease / (increase) in receivables	-9.286.995,59	-562.190,54	-987.796,96	-1.098.266,96
<b>Total Liabilities (a)</b>	<b>11.977.585,40</b>	<b>2.206.488,16</b>	<b>356.849,13</b>	<b>351.592,88</b>	(Decrease) / increase in payables (except banks)	-119.108,38	-49.154,25	5.753,75	12.962,95
Other elements of the Company's shareholders net equity (b)	35.893.612,77	34.149.798,07	34.395.485,60	32.350.339,53	Less:				
Minority Rights (c)	1.098.078,79	1.140.780,44	0,00	0,00	Interest and related expenses paid	-5.022,80	0,00	-65,30	0,00
<b>Total Net Equity (d)=(b)+(c)</b>	<b>36.991.691,56</b>	<b>35.290.578,51</b>	<b>34.395.485,60</b>	<b>32.350.339,53</b>	Tax paid	-139.930,31	-249.186,49	-1.038,00	-995,61
<b>TOTAL LIABILITIES (a) + (d)</b>	<b>48.969.276,96</b>	<b>37.497.066,67</b>	<b>34.752.334,73</b>	<b>32.701.932,41</b>	Inflow / outflow from operating activities (a)	-8.543.707,56	-118.090,32	-60.101,34	-14.538,62

STATEMENT OF CHANGES IN EQUITY				
(Amounts in Euros)	THE GROUP		THE COMPANY	
	06/30/2007	06/30/2006	06/30/2007	06/30/2006
Net Equity Opening Balance (01/01/2007 and 01/01/2006)	35.290.578,51	31.493.199,92	32.350.339,53	29.172.763,04
Profit / (loss) of the period, after taxes	1.971.127,83	537.138,17	1.332.142,85	1.071.761,00
Dividends and salaries of the BoD	-78.000,00	-99.000,00	0,00	0,00
Net income directly recorded in net equity	-192.014,78	3.297.810,54	713.003,22	2.675.141,90
<b>Net Equity Closing Balance (06/30/2007 and 06/30/2006)</b>	<b>36.991.691,56</b>	<b>35.229.148,63</b>	<b>34.395.485,60</b>	<b>32.919.665,94</b>

INCOME STATEMENT				
(Amounts in Euros)	GROUP		PARENT	
	1/1-06/30-2007	1/1-06/30-2006	04/1-06/30-2007	04/1-06/30-2006
Turnover	6.217.660,17	6.407.217,11	3.360.256,95	3.454.575,16
Gross profit / (loss)	819.741,43	730.247,59	430.957,98	396.030,43
<b>Profit / (loss) before tax, financial and investment expenses and depreciation (EBITDA)</b>	<b>704.643,54</b>	<b>630.928,76</b>	<b>326.533,33</b>	<b>331.644,07</b>
Profit / (loss) before tax, financial and investment expenses	695.384,16	623.383,70	322.022,73	327.973,38
Profit / (loss) before tax	3.073.298,76	767.322,49	2.568.238,93	439.485,29
Less Tax	-1.102.170,93	-230.184,32	-943.876,38	-117.461,82
<b>Profit / (loss) after tax from continuing operations (a)</b>	<b>1.971.127,83</b>	<b>537.138,17</b>	<b>1.624.362,55</b>	<b>322.023,47</b>
<b>Profit / (loss) after tax from discontinued operations (b)</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Profit / (loss) after tax from continuing and discontinued operations (a)+(b)</b>	<b>1.971.127,83</b>	<b>537.138,17</b>	<b>1.624.362,55</b>	<b>322.023,47</b>
Allocated to:				
Shareholders	1.891.678,58	511.619,31	1.562.209,00	307.781,28
Minority irights	79.449,25	25.518,86	62.153,55	14.242,19
Profit after tax per share (in Euro)	0,090	0,030	0,080	0,020

ADDITIONAL INFORMATION		
1. The consolidated financial statements include the subsidiary company SEIRIOS S.A., headquartered in Greece, participation percentage 95% (direct).		
2. The consolidation was made under the full consolidation method.		
3. The parent company is unaudited for the fiscal years 2005 - 2006, while its subsidiary SEIRIOS SA is unaudited for the fiscal year 2007. A relevant provision has been formed for the fiscal years which have not been audited.		
4. There are no pledges on the fixed assets of the Company or its subsidiary.		
5. There are no pending lawsuits, applications or appeals pending in a court of law that may substantially affect the financial status of the company or its subsidiary.		
6. The number of employed personnel at 06/30/07 was: Company 2 people, Group 44 people, while at 06/30/2006 was: Company 2 people, Group 50 people.		
7. The Ordinary General Assembly of shareholders of 5/17/2007 decided a capital increase of 10,200,000 Euro. The parent company exercised its rights participating in the increase according to its participation percentage, by placing 9,690,000 Euro. The capital increase procedure was concluded on 7/5/2007 (Approval Decision of the Athens Prefecture 14328/07/08-27-2007).		
8. The sale of company & subsidiary portfolio shares resulted in a total profit amount of 2,082,901,15 Euro on 5/14/2007 (a detailed report can be found on paragraph 6.5 of the Notes)		
9. On 7/2/2007, a protocol of delivery-receipt of the company "SEIRIOS S.A. with Olympic Properties S.A. was signed for the lease of Olympic Sailing Center of Ag. Kosmas, following an international tender, which designated Seiros S.A. as the contractor. In the location in question, according to the contract, a multiplex will be built which will indicatively include a marina, commercial areas, areas of food-entertainment-conferences-conventions, amphitheater, athletic park, parking, etc. The budgeted investment cost is 150,000,000 Euro, with a 45 year concession period.		
10. Announcement of connected parts (IAS 24):		
	Group	Company
	1/1-06/30-2007	1/1-06/30-2006
a) Sales of goods and services	0,00	0,00
b) Purchases of goods and services	0,00	0,00
c) Receivables	0,00	2.841.000,00
d) Liabilities	0,00	0,00
e) Transactions and remunerations of executive managers and management team	0,00	0,00
f) Receivables from executive managers and management team	0,00	0,00
g) Liabilities to executive managers and management team	15.000,00	0,00

Athens, August 30, 2007

<b>CHAIRMAN OF THE B.O.D. &amp; MANAGING DIRECTOR</b> <b>PANAGIOTIS PANOUSIS</b> I.D. No P 664452	<b>THE VICE PRESIDENT OF THE BOD</b> <b>SPIROS KARDARAS</b> I.D. No P 643813	<b>CHIEF FINANCIAL OFFICER</b> <b>ATHANASIOS PAPANASTAMIS</b> I.D. No Π 847391 / A' Class reg. no 23061
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