

**PARNASSOS ENTERPRISES S.A.**  
**Tax Registration Number: 7705/06/B/86/132 - Mesogeion Avenue 109-111, ATHENS**  
**DATA AND INFORMATION FOR THE PERIOD from January 1, 2008 to June 30, 2008**

According to the Decision 6/448/10.11.2007 of the Capital Market Committee Board of Directors

The information that follows intends to provide a general update on the financial situation and the financial results of PARNASSOS ENTERPRISES S.A. and its GROUP. Therefore, prior to any investment decision or any other transaction with the Company, we recommend a visit to the corporate website, where the periodic financial statements according to the International Accounting Standards and the Certified Auditor Review -when required- are posted.

Website address: www.parnassos-sa.gr  
 Date of approval by the Board of Directors of the periodic financial statements for the three months: August 28, 2008  
 Certified auditor accountant: Anagnos Th. Limperis (11241)  
 Audit Company: BDO PROTOTYPE HELLENIC AUDIT S.A.  
 Type of audit report: Under shared agreement

BALANCE SHEET DATA				
(Amounts in Euros)	THE GROUP		THE COMPANY	
	6/30/2008	12/31/2007	6/30/2008	12/31/2007
<b>ASSETS</b>				
Own used tangible assets	62.957,35	67.808,51	0,01	0,01
Intangible assets	5.355,43	6.591,53	0,00	0,00
Other non current assets	31.690.234,51	20.990.228,00	31.673.753,61	31.638.199,25
Inventories	367.925,10	363.261,30	0,00	0,00
Trade Receivables	1.247.715,51	1.988.845,23	0,00	0,00
Other current assets	11.793.260,98	18.897.250,81	3.247.769,03	3.081.219,57
<b>TOTAL ASSETS</b>	<b>45.167.498,88</b>	<b>42.313.985,38</b>	<b>34.921.522,65</b>	<b>34.719.418,83</b>
<b>LIABILITIES AND NET EQUITY</b>				
Share Capital	30.921.494,31	30.921.494,31	30.921.494,31	30.921.494,31
Other Equity data	9.694.226,72	7.306.799,86	3.607.387,79	3.439.049,18
Total Shareholders' Equity (a)	40.615.721,03	38.228.294,17	34.528.882,10	34.360.543,49
Minority interests (b)	1.876.432,04	0,00	0,00	0,00
<b>Total Net Equity (c) = (a) + (b)</b>	<b>42.492.153,07</b>	<b>39.987.932,09</b>	<b>34.528.882,10</b>	<b>34.360.543,49</b>
Provisions / Other long term liabilities	451.891,56	500.236,06	7.097,50	6.512,00
Other short term liabilities	2.223.454,25	1.825.817,23	385.543,05	352.363,24
Total liabilities (d)	2.675.345,81	2.326.053,29	392.640,55	358.875,34
<b>TOTAL NET EQUITY AND LIABILITIES (c) + (d)</b>	<b>45.167.498,88</b>	<b>42.313.985,38</b>	<b>34.921.522,65</b>	<b>34.719.418,83</b>

STATEMENT OF CHANGES IN EQUITY				
(Amounts in Euros)	THE GROUP		THE COMPANY	
	6/30/2008	6/30/2007	6/30/2008	6/30/2007
Net Equity Opening Balance (01/01/2008 and 01/01/2007 respectively)	39.987.932,09	35.290.578,51	34.360.543,49	32.350.339,53
Profit / (loss) of the period, after taxes (continued and discontinued operations)	2.542.720,98	1.971.127,83	168.338,61	1.332.142,85
Dividends paid & BoD compensation	-38.500,00	-78.000,00	0,00	0,00
Net income directly recorded in net equity	0,00	-192.014,78	0,00	713.003,22
Net Equity Closing Balance (06/30/2008 and 03/31/2007)	<b>42.492.153,07</b>	<b>36.991.691,56</b>	<b>34.528.882,10</b>	<b>34.395.485,60</b>

INCOME STATEMENT								
(Amounts in Euros)	GROUP				COMPANY			
	01/01-06/30/2008	01/01-06/30/2007	04/01-06/30/2008	04/01-06/30/2007	01/01-06/30/2008	01/01-06/30/2007	04/01-06/30/2008	04/01-06/30/2007
Turnover	7.455.544,14	6.217.660,17	3.865.521,71	3.360.256,95	0,00	0,00	0,00	0,00
Gross profit / (loss)	809.473,43	819.741,43	401.803,75	430.957,98	0,00	0,00	0,00	0,00
Profit / (loss) before tax, financial and investment expenses	612.513,79	695.384,16	239.304,18	322.022,73	-75.381,68	-87.223,21	-53.505,22	-70.214,35
Profit / (loss) before tax	845.417,22	3.073.298,76	347.158,61	2.568.238,93	169.838,61	1.332.142,85	169.853,10	1.331.291,61
Profit / (loss) after tax	2.542.720,98	1.971.127,83	1.199.552,99	1.624.362,55	168.338,61	1.332.142,85	168.353,10	1.331.291,61
Allocated to:								
Company's Shareholders	2.414.026,86	1.891.678,58	1.138.017,99	1.562.209,00				
Minority shareholders	128.694,12	79.449,25	61.535,00	62.153,55				
Profit after tax per share - basic in €	0,1194	0,0936	0,0563	0,0773	0,0083	0,0659	0,0083	0,0659
Profit / (loss) before tax, financial and investment expenses and depreciation (EBITDA)	679.535,41	704.643,54	272.728,74	326.533,33	-75.381,68	-87.223,21	-53.505,22	-70.214,35

ADDITIONAL INFORMATION		
1. The company's subsidiaries and the participation percent as included in the consolidated financial statements and the consolidation method adopted are mentioned in note 3.3. of the financial statements.		
2. The unaudited fiscal years of companies of the group are mentioned in note 6.26 of the financial statements.		
3. There are no pledges over the fixed assets of the parent company and the Group.		
4. There are no pending lawsuits, applications or appeals pending in a court of law that affect or may substantially affect the financial status of the parent company and the Group.		
5. Up to 06/30/2008 provisions have been formed regarding the unaudited fiscal years at the amount of 29,215.00 euro for the company and 59,215.00 euro for the Group as well as for compensation provisions amounting to 7,097.50 euro for the company and 49,100.00 euro for the Group.		
6. The number of employed personnel at 06/30/08 was: Company 2 people, Group 48 people, while at 06/30/2007 was: Company 2 people, Group 44 people.		
7. There were no companies or joint ventures that a) were included for a first time in the current financial statements, while they were not included in the previous financial period or the corresponding period of last year, b) were not included in the consolidated financial statements of the current period while they were included either in the previous period or in the relevant period of last year.		
8. There is no change in the method of consolidation used for SEIRIOS S.A. in the consolidated financial statements.		
9. The company PARNASSOS REFRIGERATORS S.A. is not included in the consolidated financial statements (note 6.3 of the financial statement)		
10. The cumulative income and expense from the beginning of the financial period and the receivables and liabilities at the end of the accounting period, occurred from transactions with affiliates in accordance to IAS 24 are as follows:		
	Group	Company
	1/1-06/30/2008	1/1-06/30/2007
a) Income	0,00	0,00
b) Expenses	0,00	0,00
c) Receivables	0,00	3,040,500,00
d) Liabilities	0,00	0,00
e) Transactions and salaries of management executives and members of the Board	5.739,56	0,00
f) Receivables from management executives and members of the Board	0,00	0,00
g) Liabilities to management executives and members of the Board	21.260,44	0,00
11. On 7/2/2007 a delivery-receipt protocol was signed between the companies SEIRIOS S.A. and OLYMPIC PROPERTIES S.A., regarding the lease of the Agios Kosmas Olympic Sailing Centre, following an international tender, where SEIRIOS S.A. was selected as contractor. According to the contract, multi-use facilities will be built at the aforementioned location, which will include indicatively a marina, trade areas recreation-conference-exhibition areas, an amphitheater, a sports park, a parking lot, etc.The budgeted size of the investment is Euro 150,000,000 with a 45-year concession period.		

CASH FLOW STATEMENT INFORMATION				
(Amounts in Euros)	THE GROUP		THE COMPANY	
	01/01-06/30/2008	01/01-06/30/2007	01/01-06/30/2008	01/01-06/30/2007
<b>Operating activities</b>				
Profit before tax (continued operations)	845.417,22	3.073.298,76	169.838,61	1332142,85
Plus / less adjustments for:				
Depreciation	67.021,62	9.259,38	0,00	0,00
Provisions	4.384,00	4.062,00	585,50	540,50
Income from investing activities	0,00	-2.082.901,15	0,00	-409.703,48
Interest and related expenses	9.321,27	5.022,80	45,90	65,30
Plus / less: adjustments for working capital or related to operating activities accounts:				
Decrease / (increase) in inventories	-4.713,80	-1.392,27	0,00	0,00
Decrease / (increase) in receivables	-4.267.244,77	-9.286.995,59	-234.121,96	-987.796,96
(Decrease) / increase in payables (except banks)	472.890,41	-119.108,38	36.332,04	5.753,75
Less:				
Interest and related expenses paid	-9.321,27	-5.022,80	-45,90	-65,30
Tax paid	-177.981,89	-139.930,31	-4.652,33	-1.038,00
<b>Inflow / outflow from operating activities (a)</b>	<b>-3.060.227,21</b>	<b>-8.543.707,56</b>	<b>-32.018,14</b>	<b>-60.101,34</b>
<b>Investing activities</b>				
Acquisition of Subsidiaries, Affiliated, Joint Ventures and other investments	0,00	-9.690.000,00 #	0,00	-9.690.000,00
Purchase of Intangible & Tangible assets	-3.378,81	-21.342,00	0,00	0,00
Collections from sale of securities	0,00	10.564.598,20	0,00	8.590.283,00
Collected dividends	0,00	22.149,67	0,00	1.130.000,00
<b>Inflow / outflow from investing activities (b)</b>	<b>-3.228,81</b>	<b>1.078.405,87</b>	<b>0,00</b>	<b>30.283,00</b>
<b>Financing activities</b>				
Proceeds from share capital increase	0,00	9.988.350,00	0,00	0,00
Proceeds of issued/accrued loans	0,00	8.875.153,00	0,00	0,00
Full payment of loans	0,00	0,00	0,00	0,00
Full payment of leasing activities	0,00	0,00	0,00	0,00
Dividends paid	0,00	-29.250,00	0,00	0,00
<b>Inflow / outflow from financing activities (c)</b>	<b>0,00</b>	<b>18.834.253,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-3.063.456,02</b>	<b>11.368.951,31</b>	<b>-32.018,14</b>	<b>-29.818,34</b>
<b>Cash and cash equivalents opening balance</b>	<b>5.392.529,69</b>	<b>920.276,05</b>	<b>69.792,21</b>	<b>160.884,06</b>
<b>Cash and cash equivalents closing balance</b>	<b>2.329.073,67</b>	<b>12.289.227,36</b>	<b>37.774,07</b>	<b>131.065,72</b>

Athens, August 28, 2008

<b>CHAIRMAN OF THE B.O.D. &amp; CHIEF EXECUTIVE OFFICER</b> <b>PANAGIOTIS PANOUSIS</b>	<b>THE VICE PRESIDENT OF THE BOD</b> <b>SPIROS KARDARAS</b>	<b>CHIEF FINANCIAL OFFICER</b> <b>ATHANASSIOS PAPASTAMATIS</b>
I.D. No P 554115	I.D. No P 643813	I.D. No Π 847391 / A' Class reg. no 23061