

**PARNASSOS ENTERPRISES S.A.**  
**Tax Registration Number: 7705/06/B/86/132 - Mesogeion Avenue 109-111, ATHENS**  
**DATA AND INFORMATION FOR THE PERIOD from January 1, 2008 to September 30, 2008**

According to the Decision 6/448/10.11.2007 of the Capital Market Committee Board of Directors

The information that follows intends to provide a general update on the financial situation and the financial results of PARNASSOS ENTERPRISES S.A. and its GROUP. Therefore, prior to any investment decision or any other transaction with the Company, we recommend a visit to the corporate website, where the periodic financial statements according to the International Accounting Standards and the Certified Auditor Review -when required- are posted.

Website address: [www.parnassos-sa.gr](http://www.parnassos-sa.gr)  
 Date of approval by the Board of Directors of the periodic financial statements for the nine months: **November 27, 2008**

1.1. BALANCE SHEET DATA					1.4. CASH FLOW STATEMENT INFORMATION				
(Amounts in Euros)	THE GROUP		THE COMPANY		(Amounts in Euros)	THE GROUP		THE COMPANY	
	9/30/2008	12/31/2007	9/30/2008	12/31/2007		01/01-09/30/2008	01/01-09/30/2007	01/01-09/30/2008	01/01-09/30/2007
<b>ASSETS</b>					<b>Operating activities</b>				
Own used tangible assets	59.082,89	67.808,51	0,01	0,01	Profit before tax (continued operations)	1.451.084,68	3.565.498,60	156.712,73	1318961,8
Intangible assets	4.737,38	6.591,53	0,00	0,00	Plus / less adjustments for:				
Other non current assets	35.719.319,44	20.990.228,00	31.671.824,13	31.638.199,25	Depreciation	101.111,91	115.898,34	0,00	0,00
Inventories	358.689,19	363.261,30	0,00	0,00	Provisions	6.576,00	6.093,00	878,25	810,75
Trade Receivables	1.459.582,16	1.988.845,23	0,00	0,00	Income from investing activities	0,00	-2.082.901,15	0,00	-409.703,48
Other current assets	7.719.231,64	18.897.250,81	3.241.228,49	3.081.219,57	Interest and related expenses	16.803,84	67.905,91	53,40	76,40
<b>TOTAL ASSETS</b>	<b>45.320.642,70</b>	<b>42.313.985,38</b>	<b>34.913.052,63</b>	<b>34.719.418,83</b>	Plus / less: adjustments for working capital or related to operating activities accounts:				
					Decrease / (increase) in inventories	4.572,11	69.987,34	0,00	0,00
<b>LIABILITIES AND NET EQUITY</b>					Decrease / (increase) in receivables	-5.154.681,87	-12.663.263,90	-231.726,38	-1.007.848,81
Share Capital	30.921.494,31	30.921.494,31	30.921.494,31	30.921.494,31	(Decrease) / increase in payables (except banks)	481.750,34	-31.035,14	41.275,46	16.582,54
Other Equity data	10.437.653,99	7.306.799,86	3.593.761,91	3.439.049,18	Less:				
Total Shareholders' Equity (a)	41.359.148,30	38.228.294,17	34.515.256,22	34.360.543,49	Interest and related expenses paid	-16.803,84	-67.905,91	-53,40	-76,40
Minority interests (b)	1.916.986,44	1.759.637,92	0,00	0,00	Tax paid	-248.824,20	-323.162,33	-5.232,64	-1.100,90
Total Net Equity (c) = (a) + (b)	43.276.134,74	39.987.932,09	34.515.256,22	34.360.543,49	<b>Inflow / outflow from operating activities (a)</b>	<b>-3.358.411,03</b>	<b>-11.342.885,24</b>	<b>-38.092,58</b>	<b>-82.298,10</b>
Provisions / Other long term liabilities	427.719,32	500.236,06	7.390,25	6.512,00	<b>Investing activities</b>				
Other short term liabilities	1.616.788,64	1.825.817,23	390.406,16	352.363,34	Acquisition of Subsidiaries, Affiliated, Joint Ventures and other investments	0,00	-9.690.000,00 #	0,00	-9.690.000,00
Total liabilities (d)	2.044.507,96	2.326.053,29	397.796,41	358.875,34	Purchase of Intangible & Tangible assets	-4.198,81	-23.845,85	0,00	0,00
<b>TOTAL NET EQUITY AND LIABILITIES (c) + (d)</b>	<b>45.320.642,70</b>	<b>42.313.985,38</b>	<b>34.913.052,63</b>	<b>34.719.418,83</b>	Collections from sale of securities	0,00	10.564.598,20	0,00	8.590.283,00
					Collected dividends	0,00	225.149,67	0,00	1.130.000,00
					<b>Inflow / outflow from investing activities (b)</b>	<b>-4.198,81</b>	<b>1.075.902,02</b>	<b>0,00</b>	<b>30.283,00</b>
					<b>Financing activities</b>				
					Proceeds from share capital increase	0,00	10.200.000,00	0,00	0,00
					Proceeds from issued/accrued loans	0,00	8.875.153,00	0,00	0,00
					Full payment of loans	0,00	-8.875.153,00	0,00	0,00
					Dividends paid	0,00	29.250,00	0,00	0,00
					<b>Inflow / outflow from financing activities (c)</b>	<b>0,00</b>	<b>10.170.750,00</b>	<b>0,00</b>	<b>0,00</b>
					<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-3.362.609,84</b>	<b>-96.233,22</b>	<b>-38.092,58</b>	<b>-52.015,10</b>
					<b>Cash and cash equivalents opening balance</b>	<b>5.392.529,68</b>	<b>920.276,05</b>	<b>69.782,21</b>	<b>160.884,06</b>
					<b>Cash and cash equivalents closing balance</b>	<b>2.029.919,85</b>	<b>824.042,83</b>	<b>31.699,63</b>	<b>108.868,96</b>

1.2. INCOME STATEMENT				
(Amounts in Euros)	GROUP		COMPANY	
	01/01-09/30/2008	01/01-09/30/2007	07/01-09/30/2008	07/01-09/30/2007
Turnover	11.853.448,86	10.090.071,81	4.397.904,72	3.872.411,64
Gross profit / (loss)	1.268.140,17	1.347.936,66	458.666,74	528.195,23
Profit / (loss) before tax, financial and investment expenses	1.152.264,40	1.094.128,93	539.750,61	398.744,77
Profit / (loss) before tax	1.451.084,68	3.565.498,60	605.667,46	492.199,84
Profit / (loss) after tax	3.332.402,65	2.283.093,80	789.681,67	311.965,97
Allocated to:				
Company's Shareholders	3.163.543,15	2.187.387,20	749.516,29	295.708,62
Minority shareholders	168.859,50	95.706,60	40.165,38	16.257,35
Profit after tax per share - basic in €	0,00	0,1082	0,0371	0,0146
Profit / (loss) before tax, financial and investment expenses and depreciation (EBITDA)	1.253.376,31	1.210.027,28	573.840,90	505.383,74

**ADDITIONAL INFORMATION**

- The company's subsidiaries and the participation percent as included in the consolidated financial statements and the consolidation method adopted are mentioned in note 3.3. of the financial statements.
- The unaudited fiscal years of companies of the group are mentioned in note 6.26 of the financial statements.
- There are no pledges over the fixed assets of the parent company and the Group.
- There are no pending lawsuits, applications or appeals pending in a court of law that affect or may substantially affect the financial status of the parent company and the Group.
- Up to 09/30/2008 provisions have been formed regarding the unaudited fiscal years at the amount of 29,715.00 euro for the company and 62,715.00 euro for the Group as well as for compensation provisions amounting to 7,390.25 euro for the company and 51,292.00 euro for the Group.
- The number of employed personnel at 09/30/08 was: Company 2 people, Group 46 people, while at 09/30/2007 was: Company 2 people, Group 45 people.
- There were no companies or joint ventures that were not included in the consolidated financial statements of the current period while they were included either in the previous period or in the relevant period of last year.
- The amount of €5,700.00 thousand has been directly recorded to the Group's net equity regarding the capital accumulation tax following the establishment of ALSITY S.A. (subsidiary of SEIRIOS S.A.) in accordance to IFRS 32.
- There is no change in the method of consolidation used for SEIRIOS S.A. in the consolidated financial statements.
- The company PARNASSOS REFRIGERATORS S.A. is not included in the consolidated financial statements (note 6.3 of the financial statement)
- The cumulative income and expense from the beginning of the financial period and the receivables and liabilities at the end of the accounting period, occurred from transactions with affiliates in accordance to IAS 24 are as follows:

	Group	Company
	1/1-09/30/2008	1/1-09/30/2007
a) Income	0,00	0,00
b) Expenses	0,00	0,00
c) Receivables	0,00	3,040,500,00
d) Liabilities	0,00	0,00
e) Transactions and salaries of management executives and members of the Board	5.739,56	0,00
f) Receivables from management executives and members of the Board	0,00	0,00
g) Liabilities to management executives and members of the Board	21.260,44	0,00

12. On 7/2/2007 a delivery-receipt protocol was signed between the companies SEIRIOS S.A. and OLYMPIC PROPERTIES S.A., regarding the lease of the Agios Kosmas Olympic Sailing Centre, following an international tender, where SEIRIOS S.A. was selected as contractor. According to the contract, multi-use facilities will be built at the aforementioned location, which will include indicatively a marina, trade areas recreation-conference-exhibition areas, an amphitheater, a sports park, a parking lot, etc.The budgeted size of the investment is Euro 150,000,000 with a 45-year concession period.

Athens, November 27, 2008

<b>CHAIRMAN OF THE B.O.D. &amp; CHIEF EXECUTIVE OFFICER</b> <b>PANAGIOTIS PANOUSSIS</b>	<b>THE VICE PRESIDENT OF THE BOD</b> <b>SPIROS KARDARAS</b>	<b>CHIEF FINANCIAL OFFICER</b> <b>ATHANASSIOS PAPANASTAMATIS</b>
I.D. No P 554115	I.D. No P 643813	I.D. No P 847391 / A' Class reg. no 23061