

**PARNASSOS ENTERPRISES S.A.**  
**Tax Registration Number: 7705/06/B/86/132 - Mesogeion Avenue 109-111, ATHENS**  
**DATA AND INFORMATION FOR THE PERIOD from January 1, 2006 to December 31, 2006**

According to the Law 2190, article 135 which refers to enterprises making out annual financial statements, consolidated or not, according to IFRS

The information that follows is intended to provide a general update on the financial situation and the financial results of PARNASSOS ENTERPRISES S.A. and its GROUP. Therefore, prior to any investment decision or any other transaction with the Company, we recommend a visit to the site, where the periodic financial statements according to the International Accounting Standards and the Certified Auditor Review -when required- are posted.

**COMPANY'S DATA**

Physical address: 109-111 Mesogion Avenue, 11526 Athens  
 Company's registration number: 7705/06/B/86/132  
 Responsible Authority: Ministry of Growth (Secretariat of Commerce)  
 Board of Directors composition: Panagiotis Panoussis, President of BOD & Managing Director  
 Spiros G. Kardaras, Vice President of BOD  
 Theodoros N. Chronopoulos, Member  
 Domenikos A. Hinaris, Member  
 Michael I. Zeis, Member  
 Date of approval of annual financial statements (used for this statement) March 28, 2007  
 Certified auditor accountant: Ioannis Chr. Pratikakis & Anagnos Th. Limperis  
 Audit Company: BDO PROTOTYPE HELLENIC AUDIT S.A.  
 Type of audit report: Consensus  
 Website address: www.parnassos-sa.gr

**BALANCE SHEET DATA**

	THE GROUP		THE COMPANY	
	12/31/2006	12/31/2005	12/31/2006	12/31/2005
<i>(Amounts in Euros)</i>				
<b>ASSETS</b>				
Fixed assets	25.287.386,18	28.273.890,18	27.343.298,24	27.333.580,65
Inventories	298.412,09	320.872,27	0,00	0,00
Receivables from customers	839.660,47	791.912,68	0,00	0,00
Other assets	11.071.607,93	5.064.822,44	5.358.634,17	2.199.898,05
<b>TOTAL ASSETS</b>	<b>37.497.066,67</b>	<b>34.451.497,57</b>	<b>32.701.932,41</b>	<b>29.533.478,70</b>
<b>LIABILITIES</b>				
Long-term liabilities	586.159,44	687.220,21	5.431,00	4.530,00
Other short-term liabilities	1.620.328,72	2.271.077,44	346.161,88	356.185,66
Total due and payables (a)	<b>2.206.488,16</b>	<b>2.958.297,65</b>	<b>351.592,88</b>	<b>360.715,66</b>
Equity capital	30.921.494,31	30.921.494,31	30.921.494,31	30.921.494,31
Other net worth data	3.228.303,76	-538.084,72	1.428.845,22	-1.748.731,27
Total shareholders' net worth (b)	34.149.798,07	30.383.409,59	32.350.339,53	29.172.763,04
Minority Rights (c)	1.140.780,44	1.109.790,33	0,00	0,00
Total net worth (d)=(b)+(c)	35.290.578,51	31.493.199,92	32.350.339,53	29.172.763,04
<b>TOTAL LIABILITIES (e)=(a)+(d)</b>	<b>37.497.066,67</b>	<b>34.451.497,57</b>	<b>32.701.932,41</b>	<b>29.533.478,70</b>

**CASH FLOW STATEMENT INFORMATION**

	THE GROUP		THE COMPANY	
	1/1-12/31-2006	1/1-12/31-2005	1/1-12/31-2006	1/1-12/31-2005
<i>(Amounts in Euros)</i>				
<b>Operating activities</b>				
Profit before tax	-1.533.421,84	2.320.815,34	-2.340.407,04	843.467,06
Plus / less adjustments for:				
Depreciation	15.685,33	14.811,61	0,00	0,00
Provisions	6.069,00	-120.000,00	901,00	-20.000,00
Income (revenues, expenses, profit and loss) from investing activity	3.401.274,13	2.730,86	3.401.274,13	0,00
Interest and related expenses	5.318,69	4.233,30	119,62	229,15
Plus / less: adjustments for working capital or operating activities changes:				
Decrease / (increase) in inventories	22.460,18	-19.472,90	0,00	0,00
Decrease / (increase) in receivables	-300.316,89	-1.237.670,23	-961.599,00	-936.048,22
(Decrease) / increase in total due & payables (except banks)	-235.189,27	222.741,85	-17.520,66	119.522,61
Less:				
Interest and related expenses already paid	-5.318,69	-4.233,30	-119,62	-229,15
Tax paid	-1.164.869,65	-1.267.246,11	-503,12	-67.042,18
Inflow / outflow from operating activities (a)	211.690,99	-83.289,58	82.145,31	-60.100,73
<b>Investing activities</b>				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	6.150,70	0,00	6.150,70	0,00
Purchase of Intangible and tangible fixed assets	-16.154,45	-20.843,00	0,00	0,00
Proceeds of sale of Intangible and tangible fixed assets	0,00	-2.189.400,00	0,00	-2.190.000,00
Total inflow / outflow from investing activities (b)	-10.003,75	-2.210.243,00	6.150,70	-2.190.000,00
<b>Financing activities</b>				
Dividends paid	-54.175,00	-202.553,94	0,00	-100.113,94
Inflow / outflow from financing activities (c)	-54.175,00	-202.553,94	0,00	-100.113,94
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>147.512,24</b>	<b>-2.496.086,52</b>	<b>88.296,01</b>	<b>-2.350.214,67</b>
<b>Cash and cash equivalents opening balance</b>	<b>772.763,81</b>	<b>3.268.850,33</b>	<b>72.588,05</b>	<b>2.422.802,72</b>
<b>Cash and cash equivalents closing balance</b>	<b>920.276,05</b>	<b>772.763,81</b>	<b>160.884,06</b>	<b>72.588,05</b>

**STATEMENT OF CHANGES IN NET EQUITY**

	THE GROUP		THE COMPANY	
	12/31/2006	12/31/2005	12/31/2006	12/31/2005
<i>(Amounts in Euros)</i>				
Opening balance net worth (01/01/2006 and 01/01/2005)	31.493.199,92	26.556.454,06	29.172.763,04	25.494.098,82
Profit / (loss) of the period, after taxes	-2.130.777,26	1.487.944,86	-2.348.407,04	833.467,06
	<b>29.362.422,66</b>	<b>28.044.398,92</b>	<b>26.824.356,00</b>	<b>26.327.565,88</b>
Dividends and BoD remuneration	-99.000,00	-45.000,00	0,00	0,00
Net income directly recorded in net worth	6.027.155,85	3.493.801,00	5.525.983,53	2.845.197,16
<b>Closing balance net worth (12/31/2006 and 12/31/2005)</b>	<b>35.290.578,51</b>	<b>31.493.199,92</b>	<b>32.350.339,53</b>	<b>29.172.763,04</b>

**INCOME STATEMENT**

	GROUP		GROUP	
	1/1-12/31-2006	1/1-12/31-2005	1/1-12/31-2006	1/1-12/31-2005
<i>(Amounts in Euros)</i>				
<b>Turnover</b>	<b>13.240.928,47</b>	<b>13.427.702,82</b>	<b>0,00</b>	<b>3.869.106,85</b>
<b>Gross profit / (loss)</b>	<b>1.695.913,34</b>	<b>2.088.661,92</b>	<b>0,00</b>	<b>582.786,74</b>
<b>Profit / (loss) before tax, financial and investment expenses and depreciation</b>	<b>1.166.441,91</b>	<b>2.153.137,86</b>	<b>-106.666,79</b>	<b>-112.674,22</b>
<b>Profit / (loss) before tax, financial and investment expenses</b>	<b>1.150.756,58</b>	<b>2.138.326,25</b>	<b>-106.666,79</b>	<b>-112.674,22</b>
<b>Profit / (loss) before tax</b>	<b>-1.533.421,84</b>	<b>2.320.815,34</b>	<b>-2.340.407,04</b>	<b>843.467,06</b>
Less Tax	597.355,42	832.870,48	8.000,00	10.000,00
<b>Profit / (loss) after tax</b>	<b>-2.130.777,26</b>	<b>1.487.944,86</b>	<b>-2.348.407,04</b>	<b>833.467,06</b>
<b>Allocated to:</b>				
Company's shareholders	-2.193.908,75	1.412.470,97	0,00	0,00
Minority shareholders	63.131,49	75.473,89	0,00	0,00
Profit after tax per share (basic)	-0,11	0,07	-0,12	0,04
Suggested dividend per share	0,00	0,00	0,00	0,00

**ADDITIONAL INFORMATION**

- The consolidated financial statements incorporate the subsidiary company SEIRIOS S.A., with headquarters in Greece, with parent company direct participation percentage 95%.
- The consolidation statement was based on the full consolidation method.
- The parent company has outstanding tax-audit controls for the fiscal years 2005-2006. The same obligation stays for SEIRIOS SA subsidiary for fiscal years 2002-2006. For those unaudited fiscal years, a relative provision has been made.
- There are no pledges on fixed assets of the Company and the Group.
- There are no pending lawsuits, applications or appeals pending in a court of law that may substantially affect the financial status of the company and the Group's subsidiary.
- The number of personnel employed at 12/31/06 was: Company 2 people, Group 48 people, while at 12/31/2005 was: Company 2 people, Group 47 people.
- Announcement of connected parts (IAS 24):

	Group	Company
	1/1-12/31-2006	1/1-12/31-2006
a) Sales of goods and services	0,00	0,00
b) Purchases of goods and services	0,00	0,00
c) Receivables	0,00	3.021.000,00
d) Liabilities	0,00	0,00
e) Transactions and remunerations of executive managers and management team	44.000,00	0,00
f) Receivables from executive managers and management team	0,00	0,00
g) Liabilities to executive managers and management team	1.000,00	0,00

Athens, March 28, 2007

**CHAIRMAN OF THE B.O.D. & MANAGING DIRECTOR**  
**PANAGIOTIS PANOUSSIS**  
 I.D. P 664452

**THE VICE PRESIDENT OF THE BOD**  
**SPIROS KARDARAS**  
 I.D. P 643813