

PARNASSOS ENTERPRISES S.A.
Tax Registration Number: 7705/06/B/86/132
109-111 Mesogeion Avenue, ATHENS

AMOUNTS AND INFORMATION FOR THE PERIOD FROM JANUARY 1st, 2006 TO MARCH 31st, 2006

The information that follows is intended to provide a general update on the financial situation and the financial results of PARNASSOS ENTERPRISES S.A. and PARNASSOS Group of Companies. Therefore, prior to any investment decision or any other transaction with the Company, we recommend a visit to the corporate website <http://www.parnassos-sa.gr>, where the periodic financial statements of 2006 prepared according to the International Financial Reporting Standards and the Certified Auditor Review -when required- are posted.

Certified auditor accountant: IOANNIS CHR. PRATIKAKIS & ARISTEIDIS GR. SFOUNOS

Audit Company: BKR MODEL AUDIT S.A.

Review report: Not required for the First Quarter 2006

BALANCE SHEET DATA					INCOME STATEMENT				
(Amounts in Euros)	THE GROUP		THE COMPANY		(Amounts in Euros)	THE GROUP		THE COMPANY	
	03/31/2006	12/31/2005	03/31/2006	12/31/2005		1/1-03/31/06	1/1-03/31/05	1/1-03/31/06	1/1-03/31/05
ASSETS									
Fixed assets	27.739.379,09	28.273.890,18	27.005.459,02	27.333.580,65	Turnover	2.952.641,95	2.959.591,15	0,00	0,00
Inventories	305.258,91	320.872,27	-	-	Gross profit / (loss)	334.217,16	522.168,33	0,00	0,00
Trade receivables	785.613,00	791.912,68	-	-	Profit / (loss) before tax, financial and investment expenses	295.410,32	473.218,17	-20.663,94	-20.937,02
Other assets	5.212.313,43	5.064.822,44	2.204.537,73	2.199.898,05	Profit / (loss) before tax, financial and investment expenses and depreciation (EBITDA)	299.284,69	477.875,85	-20.663,94	-20.937,02
TOTAL ASSETS	34.042.564,43	34.451.497,57	29.209.996,75	29.533.478,70	Profit / (loss) before tax	327.837,20	491.898,56	-8.418,63	-18.679,91
					Less Tax	112.722,50	163.682,79	-2.000,00	0,00
LIABILITIES					Profit / (loss) after tax	215.114,70	328.215,77	-10.418,63	-18.679,91
Long-term liabilities	677.545,74	687.220,21	5.662,50	4.530,00	Allocated to:				
Other short-term liabilities	2.075.387,19	2.271.077,44	354.363,68	356.185,66	Shareholders	203.838,03	310.870,99	0,00	0,00
Total Liabilities (a)	2.752.932,93	2.958.297,65	360.026,18	360.715,66	Minority irights	11.276,67	17.344,78	0,00	0,00
Equity	30.173.879,96	30.383.409,59	28.849.970,57	29.172.763,04	Profit after tax per share (in Euro)	215.114,70	328.215,77	0,00	0,00
Minority Rights	1.115.751,54	1.109.790,33	-	-		0,011	0,016	0,00	0,00
Total Net Equity (b)	31.289.631,50	31.493.199,92	28.849.970,57	29.172.763,04					
TOTAL LIABILITIES (a) + (b)	34.042.564,43	34.451.497,57	29.209.996,75	29.533.478,70					
STATEMENT OF CHANGES IN EQUITY					CASH FLOW STATEMENT INFORMATION				
(Amounts in Euros)	THE GROUP		THE COMPANY		(Amounts in Euros)	THE GROUP		THE COMPANY	
	03/31/2006	03/31/2005	03/31/2006	03/31/2005		1/1-03/31/06	1/1-03/31/05	1/1-03/31/06	1/1-03/31/05
Net Equity Opening Balance (01/01/2006 and 01/01/2005 respectively)	31.493.199,92	26.556.454,06	29.172.763,04	25.494.098,82	Operating activities				
Net income directly recorded in net equity	-418.683,12	820.435,27	-312.373,84	653.548,78	Profit before tax	327.837,20	491.898,56	-8.418,63	-18.679,91
Profit / (loss) for the period, after tax	215.114,70	328.215,77	-10.418,63	-18.679,91	Plus / less adjustments for:				
Net Equity Closing Balance (03/31/2006 and 03/31/2005 respectively)	31.289.631,50	27.705.105,10	28.849.970,57	26.128.967,69	Depreciation	3.874,37	4.657,68	0,00	0,00
					Provisions	-7.000,00	-930,24	-2.000,00	0,00
					Exchange rate differences	0,00	0,00	0,00	0,00
					Income (revenues, expenses, profit and loss) from investing activity	0,00	-19.415,40	0,00	-2.327,31
					Interest and related expenses	0,00	664,88	0,00	0,00
					Decrease / (increase) in inventories	15.613,36	24.814,43	0,00	0,00
					Decrease / (increase) in receivables	1.190.400,29	-805.226,95	4.216,93	4.749,40
					(Decrease) / increase in payables (except banks)	-263.744,31	-90.632,17	596,37	9.884,57
					Less:				
					Interest and related expenses paid	0,00	-664,81	0,00	0,00
					Tax paid	-47.342,91	-33.498,28	-1.285,85	-21.361,13
					Inflow / outflow from operating activities (a)	1.219.638,00	-428.332,30	-6.891,18	-27.734,38
					Investing activities				
					Purchase of Intangible and tangible fixed assets	-5.778,70	-240.177,83	0,00	0,00
					Proceeds from the sale of intangible and tangible fixed assets	0,00	-2.190.000,00	0,00	-2.190.000,00
					Interest received	0,00	19.415,40	0,00	2.327,31
					Dividends received	0,00	0,00	0,00	0,00
					Inflow / outflow from investing activities (b)	-5.778,70	-2.410.762,43	0,00	-2.187.672,69
					Financing activities				
					Proceeds of Share Capital increase	0,00	0,00	0,00	0,00
					Proceeds of issued / assumed loans	0,00	0,00	0,00	0,00
					Full payment of loans	0,00	0,00	0,00	0,00
					Full payment of financial leasing (amortization)	0,00	0,00	0,00	0,00
					Dividends paid	0,00	-100.113,94	0,00	-100.113,94
					Inflow / outflow from financing activities (c)	0,00	-100.113,94	0,00	-100.113,94
					Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	1.213.859,30	-2.939.208,67	-6.891,18	-2.315.521,01
					Cash and cash equivalents opening balance	772.763,81	3.268.850,33	72.588,05	2.422.802,72
					Cash and cash equivalents closing balance	1.986.623,11	329.641,66	65.696,87	107.281,71

Athens, May 29, 2006

CHAIRMAN OF THE B.O.D. & MANAGING DIRECTOR
PANAGIOTIS PANOUSIS
I.D. No P 664452

THE VICE PRESIDENT OF THE BOD
SPIROS KARDARAS
I.D. No P 643813

CHIEF FINANCIAL OFFICER
ATHANASIOS PAPANASTAMATIS
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