

PARNASSOS ENTERPRISES S.A.

ANONYMOUS INDUSTRIAL COMMERCIAL TECHNICAL COMPANY

Reg. No 7705/06/B/86/132

CONDENSED FINANCIAL STATEMENT AS OF 03/31/2002 (amounts in euro)

ASSETS	03/31/2002	03/31/2001	CAPITAL & LIABILITIES	03/31/2002	03/31/2001
B. ESTABLISHMENT EXPENSES			A. OWNERS EQUITY		
Acquisition value	5.203.590,94	5.201.099,68	I. Share Capital	30.921.494,31	30.722.951,68
Less: Depreciation until 03/31/02	2.989.031,29	2.148.580,31			
Net value	2.214.559,65	3.052.519,37	II. Premium on Capital Stock	9.215.946,56	9.414.489,19
C. FIXED ASSETS			IV. Reserves	408.078,56	408.078,55
II. Tangible assets			IVa. Loss from securities valuation	-2.520.542,94	0,00
Acquisition value	1.144,24	1.144,24	V. Loss for the period 1/1-03/31/2002	-179.129,96	1.127.446,23
Less: Depreciation until 03/31/02	1.144,23	1.144,23			
Net value	0,01	0,01	VII. Prior period losses	-2.445.856,27	-1.643.734,07
III. Participations and Other Long-term Financial Assets	27.112.297,50	17.036.634,59	Total Owners Equity (AI+AII+AIV+ATVa+AV+AVII)	35.399.990,26	40.029.231,59
Total Fixed Assets (CII + CIII)	27.112.297,51	17.036.634,60	C. LIABILITIES		
D. CURRENT ASSETS			II. Short-term liabilities	2.394.921,86	249.728,05
II. Other Receivables	1.902.841,40	17.634.959,92	Total Liabilities (CII)	2.394.921,86	249.728,05
III. Securities	6.525.668,80	2.506.441,45	D. TRANSIT CREDIT BALANCES	5.282,47	0,00
IV. Cash	44.827,23	39.588,79	TOTAL OWNERS EQUITY AND LIABILITIES (A+C+D)	37.800.194,59	40.278.959,64
Total Current Assets (DII+DIII+DIV)	8.473.337,43	20.180.990,16			
E. TRANSIT DEBIT BALANCES	0,00	8.815,52			
GRAND TOTAL ASSETS (B+C+D+E)	37.800.194,59	40.278.959,65			

NOTES: 1. The number of the employed personnel amounted to 3 persons at 03.31.2002.

2. The condensed financial and income statement for the period from 1.1.2002 until 03.31.2002 were compiled according to the balance of the book accounts and after consideration of the revenues-expenses provisions for the period.

3. STAKOD 91 Account: 741.5 Management activities of companies controlled 0

PROFIT AND LOSS ACCOUNT as of 1/1 - 03/31/2002

I. OPERATING RESULTS	03/31/2002	03/31/2001
Turnover (sales)	0,00	0,00
Less: Administrative expenses	45.020,27	41.992,24
Operating Results (loss) before financial transactions	-45.020,27	-41.992,24
Plus:		
1. Income from participations	0,00	14.673,51
3. Income from securities	53.196,97	26.010,07
4. Interest and related income	0,00	8.758,61
Less: 3. Interest charges and related expenses	275,10	14,01
Total Net Operating Income before Extraordinary Items and Taxes	7.901,60	7.435,93
II.LESS: EXTRAORDINARY ITEMS		
Plus: Extraordinary income-profit	0,02	0,00
Income from prior periods provisions	0,00	1.305.301,11
Less: Extraordinary expenses-losses	1.740,77	0,00
NET INCOME AFTER EXTRAORDINARY ITEMS (Profit)	6.160,85	1.312.737,04
LESS: Total depreciation	209.511,41	211.117,89
Less: Normal depreciation included in the operating cost	24.220,60	185.290,81
NET INCOME (LOSS) FOR THE PERIOD BEFORE TAX	-179.129,96	1.127.446,23

Kifisia, May 20, 2002

THE PRESIDENT OF THE BoD & MANAGING DIRECTOR
PANAGIOTIS PANOUSIS
I.D. No. P 664452

THE MEMBER OF THE BoD
DOMENIKOS CHINARIS
I.D. No. A 371994

FINANCIAL DIRECTOR
ATHANASIOS PAPANATAMATIS
I.D. No. Π 847391