

PARNASSOS ENTERPRISES S.A.

ANONYMOUS INDUSTRIAL COMMERCIAL TECHNICAL COMPANY

Reg. No 7705/06/B/86/132

CONDENSED FINANCIAL STATEMENT AS OF 06/30/2002 (amounts in euro)

ASSETS	06/30/2002	06/30/2001	CAPITAL & LIABILITIES	06/30/2002	06/30/2001
B. ESTABLISHMENT EXPENSES			A. OWNERS EQUITY		
Acquisition value	5.203.590,94	5.201.099,68	I. Share Capital	30.921.494,31	30.921.494,31
Less: Depreciation until 06/30/02	3.198.542,70	2.359.698,20	II. Premium on Capital Stock	9.215.946,56	9.215.946,56
Net value	<u>2.005.048,24</u>	<u>2.841.401,48</u>	IV. Reserves	408.078,56	408.078,56
C. FIXED ASSETS			IVa. Loss from securities valuation	<u>-2.803.261,19</u>	<u>0,00</u>
II. Tangible assets			V. Loss for the period 1/1-06/30/2002	<u>-287.516,05</u>	<u>-2.186.097,31</u>
Acquisition value	1.144,24	1.144,24	VII. Prior period losses	<u>-2.445.856,27</u>	<u>-1.643.734,07</u>
Less: Depreciation until 06/30/02	1.144,23	1.144,23	Total Owners Equity (AI+AII+AIV+AIVa+AV+AVII)	<u>35.008.885,92</u>	<u>36.715.688,05</u>
Net value	<u>0,01</u>	<u>0,01</u>	C. LIABILITIES		
III. Participations and Other Long-term Financial Assets			II. Short-term liabilities	2.403.759,41	262.851,78
Assets	<u>26.829.579,25</u>	<u>13.927.673,14</u>	Total Liabilities (CII)	<u>2.403.759,41</u>	<u>262.851,78</u>
Total Fixed Assets (CII + CIII)	<u>26.829.579,26</u>	<u>13.927.673,15</u>	D. TRANSIT CREDIT BALANCES	5.282,47	0,00
D. CURRENT ASSETS			TOTAL OWNERS EQUITY AND LIABILITIES (A+C+D)	<u>37.417.927,80</u>	<u>36.978.539,82</u>
II. Other Receivables	<u>1.995.016,98</u>	<u>16.771.476,24</u>			
III. Securities	<u>6.525.829,76</u>	<u>3.413.732,48</u>			
IV. Cash	<u>62.453,56</u>	<u>24.256,48</u>			
Total Current Assets (DII+DIII+DIV)	<u>8.583.300,30</u>	<u>20.209.465,20</u>			
GRAND TOTAL ASSETS (B+C+D)	<u>37.417.927,80</u>	<u>36.978.539,82</u>			

NOTES: 1. The number of the employed personnel amounted to 3 persons at 06.30.2002.
 2. The condensed financial and income statement for the period from 1.1.2002 until 06.30.2002 were compiled according to the balance of the book accounts and after consideration of the revenues-expenses provisions for the period.
 3. STAKOD 91 Account:
 741.5 Management activities of companies controlled 0

PROFIT AND LOSS ACCOUNT as of 1/1 - 06/30/2002

I. OPERATING RESULTS	06/30/2002	06/30/2001
Turnover (sales)	0,00	0,00
Less: Administrative expenses	104.744,03	100.284,72
Operating Results before financial transactions	-104.744,03	-100.284,72
Plus: 1. Income from participations	91.955,23	14.673,51
3. Income from securities	97.874,63	62.411,29
4. Interest and related income	0,00	11.412,73
Less: 1. Provisions participations & securities devaluation	0,00	1.803.660,33
3. Interest charges and related expenses	279,51	68,17
Total Net Operating Income before Extraordinary Items and Taxes	<u>84.806,32</u>	<u>-1.815.515,69</u>
II. LESS: EXTRAORDINARY ITEMS		
Plus: Extraordinary income-profit	0,02	0,00
Less: Extraordinary expenses-losses	1.740,78	0,00
NET INCOME AFTER EXTRAORDINARY ITEMS (Profit)	<u>83.065,56</u>	<u>-1.815.515,69</u>
LESS: Total depreciation	419.022,82	422.235,79
Less: Normal depreciation included in the operating cost	48.441,21	370.581,61
NET INCOME (LOSS) FOR THE PERIOD BEFORE TAX	<u>-287.516,05</u>	<u>-2.186.097,31</u>

Kifissia, August 20, 2002

THE PRESIDENT OF THE BoD & MANAGING DIRECTOR
 PANAGIOTIS PANOUSIS
 I.D. No. P 664452

THE MEMBER OF THE BoD
 DOMENIKOS CHINARIS
 I.D. No. A 371994

FINANCIAL DIRECTOR
 ATHANASIOS PAPANATAMATIS
 I.D. No. Π 847391