

**PARNASSOS ENTERPRISES S.A.**  
**Tax Registration Number: 7705/06/B/86/132**  
**Mesogeion Avenue 109-111, ATHENS**

**AMOUNTS AND INFORMATION FOR THE PERIOD FROM JANUARY 1st , 2006 TO JUNE 30th, 2006**

The information that follows is intended to provide a general update on the financial situation and the financial results of PARNASSOS ENTERPRISES S.A. and PARNASSOS Group of Companies. Therefore, prior to any investment decision or any other transaction with the Company, we recommend a visit to the site www.parnassos-sa.gr, where the periodic financial statements of 2006 prepared according to the International Accounting Standards and the Certified Auditor Review -when required- are posted.

Certified auditor accountant: IOANNIS CHR. PRATIKAKIS & ANAGNOS TH. LIMPERIS  
 Audit Company: BKR MODEL AUDIT S.A.  
 Review report: In Agreement

BALANCE SHEET DATA					CASH FLOW STATEMENT INFORMATION				
(Amounts in Euros)	THE GROUP		THE COMPANY		(Amounts in Euros)	THE GROUP		THE COMPANY	
	06/30/2006	12/31/2005	06/30/2006	12/31/2005		1/1-06/30-2006	1/1-06/30-2005	1/1-06/30-2006	1/1-06/30-2005
<b>ASSETS</b>					<b>Operating activities</b>				
Fixed assets	31.331.275,51	28.273.890,18	29.973.487,71	27.333.580,65	Profit before tax	767.322,49	1.065.807,60	1.075.761,00	871.778,30
Inventories	305.298,86	320.872,27	0,00	0,00	Plus / less adjustments for:				
Trade receivables	2.470.313,07	791.912,68	0,00	0,00	Depreciation	7.545,06	8.046,49	0,00	0,00
Other assets	4.063.402,43	5.064.822,44	3.318.861,23	2.199.898,05	Provisions	-48.000,00	0,00	-4.000,00	0,00
<b>TOTAL ASSETS</b>	<b>38.170.289,87</b>	<b>34.451.497,57</b>	<b>33.292.348,94</b>	<b>29.533.478,70</b>	Income (revenues, expenses, profit and loss) from investing activity	0,00	-981.150,33	0,00	-932.388,41
					Interest and related expenses	0,00	1.667,47	0,00	0,00
<b>LIABILITIES</b>					Plus / less: adjustments for working capital changes or related to operating activities :				
Long-term liabilities	669.367,97	687.220,21	6.795,00	4.530,00	Decrease / (increase) in inventories	15.573,41	19.552,55	0,00	0,00
Other short-term liabilities	2.271.773,27	2.271.077,44	365.888,00	356.185,66	Decrease / (increase) in receivables	-562.190,54	-912.198,02	-1.098.266,96	-914.049,04
<b>Total Liabilities (a)</b>	<b>2.941.141,24</b>	<b>2.958.297,65</b>	<b>372.683,00</b>	<b>360.715,66</b>	(Decrease) / increase in payables (except banks)	-49.154,25	11.680,32	12.962,95	31.628,21
Share capital	30.921.494,31	30.921.494,31	30.921.494,31	30.921.494,31	Less:				
Other elements of the Company's shareholders net equity	3.198.411,70	-538.084,72	1.998.171,63	-1.748.731,27	Interest and related expenses paid	0,00	-1.667,47	0,00	0,00
Minority Rights	1.109.242,62	1.109.790,33	0,00	0,00	Tax paid	-249.186,49	-471.280,85	-995,61	-41.628,96
<b>Total Net Equity (b)</b>	<b>35.229.148,63</b>	<b>31.493.199,92</b>	<b>32.919.665,94</b>	<b>29.172.763,04</b>	Inflow / outflow from operating activities (a)	<b>-118.090,32</b>	<b>-1.259.542,24</b>	<b>-14.538,62</b>	<b>-984.659,90</b>
<b>TOTAL LIABILITIES (a) + (b)</b>	<b>38.170.289,87</b>	<b>34.451.497,57</b>	<b>33.292.348,94</b>	<b>29.533.478,70</b>	<b>Investing activities</b>				
					Purchase of Intangible and tangible fixed assets	-6.298,70	-13.503,00	0,00	0,00
					Proceeds from sale of Intangible and tangible fixed assets	0,00	-2.190.000,00	0,00	-2.190.000,00
					Interest received	0,00	48.761,92	0,00	0,00
					Dividends received - Other activities	0,00	932.388,41	0,00	932.388,41
					Inflow / outflow from investing activities (b)	<b>-6.298,70</b>	<b>-1.222.352,67</b>	<b>0,00</b>	<b>-1.257.611,59</b>
					<b>Financing activities</b>				
					Proceeds from Share Capital increase	0,00	0,00	0,00	0,00
					Proceeds from issued / assumed loans	0,00	0,00	0,00	0,00
					Full payment of loans	0,00	0,00	0,00	0,00
					Full payment of financial leasing (amortization)	0,00	0,00	0,00	0,00
					Dividends paid	0,00	-100.113,94	0,00	-100.113,94
					Inflow / outflow from financing activities (c)	<b>0,00</b>	<b>-100.113,94</b>	<b>0,00</b>	<b>-100.113,94</b>
					<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-124.389,02</b>	<b>-2.582.008,85</b>	<b>-14.538,62</b>	<b>-2.342.385,43</b>
					<b>Cash and cash equivalents opening balance</b>	<b>772.763,81</b>	<b>3.268.850,33</b>	<b>72.588,05</b>	<b>2.422.802,72</b>
					<b>Cash and cash equivalents closing balance</b>	<b>648.374,79</b>	<b>686.841,48</b>	<b>58.049,43</b>	<b>80.417,29</b>

STATEMENT OF CHANGES IN EQUITY										
(Amounts in Euros)	THE GROUP		THE COMPANY		1/1-06/30-2006	1/1-06/30-2005	04/1-06/30-2006	04/1-06/30-2005	1/1-06/30-2006	1/1-06/30-2005
	06/30/2006	06/30/2005	06/30/2006	06/30/2005						
Net Equity Opening Balance (01/01/2006 and 01/01/2005)	31.493.199,92	26.556.454,06	29.172.763,04	25.494.098,82						
Dividends and BoD compensation	-99.000,00	-45.000,00	0,00	0,00						
Net income directly recorded in net equity	3.297.810,54	548.229,50	2.675.141,90	461.592,22						
Profit / (loss) of the period, after taxes	537.138,17	729.522,87	1.071.761,00	871.778,30						
<b>Net Equity Closing Balance (06/30/2006 and 06/30/2005)</b>	<b>35.229.148,63</b>	<b>27.789.206,43</b>	<b>32.919.665,94</b>	<b>26.827.469,34</b>						

INCOME STATEMENT										
(Amounts in Euros)	GROUP		PARENT		1/1-06/30-2006	1/1-06/30-2005	04/1-06/30-2006	04/1-06/30-2005	1/1-06/30-2006	1/1-06/30-2005
	1/1-06/30-2006	1/1-06/30-2005	04/1-06/30-2006	04/1-06/30-2005						
Turnover	6.407.217,11	6.232.430,22	3.454.575,16	3.272.839,07						
Gross profit / (loss)	730.247,59	1.025.823,35	396.030,43	503.655,02	0,00	0,00	0,00	0,00	0,00	0,00
<b>Profit / (loss) before tax, financial and investment expenses</b>	<b>623.383,70</b>	<b>941.438,19</b>	<b>327.973,38</b>	<b>468.220,02</b>	<b>-58.629,82</b>	<b>-60.496,66</b>	<b>-37.965,88</b>	<b>-39.559,64</b>	<b>-58.629,82</b>	<b>-60.496,66</b>
Profit / (loss) before tax, financial and investment expenses and depreciation (EBITDA)	630.928,76	949.484,68	331.644,07	-20.937,02						
Profit / (loss) before tax	767.322,49	1.065.807,60	439.485,29	-18.679,91	1.075.761,00	871.778,30	1.084.179,63	890.458,21	1.075.761,00	871.778,30
Less Tax	230.184,32	336.284,73	117.461,82	0,00	-4.000,00	0,00	-2.000,00	0,00	-4.000,00	0,00
<b>Profit / (loss) after tax</b>	<b>537.138,17</b>	<b>729.522,87</b>	<b>322.023,47</b>	<b>-18.679,91</b>	<b>1.079.761,00</b>	<b>871.778,30</b>	<b>1.086.179,63</b>	<b>890.458,21</b>	<b>1.079.761,00</b>	<b>871.778,30</b>
Allocated to:										
Shareholders	511.619,31	693.885,64	307.781,28	383.014,65	0,00	0,00	0,00	0,00	0,00	0,00
Minority rights	25.518,86	35.637,23	14.242,19	18.292,45	0,00	0,00	0,00	0,00	0,00	0,00
Profit after tax per share (in Euro)	0,027	0,036	0,016	0,020	0,053	0,043	0,054	0,044	0,053	0,043

1. The consolidated financial statements include the subsidiary company SEIRIOS S.A., headquartered in Greece, participation percentage 95% (direct).  
 2. The consolidation took place under the full consolidation method.  
 3. The parent company, as well as its subsidiary SEIRIOS SA are unaudited for the fiscal years 2002 up to 2005, while a relative provision has been formed.  
 4. There are no pledges on the fixed assets of the Company and Group.  
 5. There are no pending lawsuits, applications or appeals pending in a court of law that may substantially affect the financial status of the company and that of the Group's subsidiary.  
 6. The number of employed personnel on 06/30/06 was: Company 2 people, Group 50 people, while at 06/30/2005 was: Company 2 people, Group 43 people.  
 7. There are no insider transactions between the Company and its subsidiary SEIRIOS SA.  
 8. The above financial statements were approved by the company's Board of Directors on its 8/30/2006 meeting.

Athens, August 30, 2006

<b>CHAIRMAN OF THE B.O.D. &amp; MANAGING DIRECTOR</b> <b>PANAGIOTIS PANOUSIS</b> I.D. No P 664452	<b>THE VICE PRESIDENT OF THE BOD</b> <b>SPIROS KARDARAS</b> I.D. No P 643813	<b>CHIEF FINANCIAL OFFICER</b> <b>ATHANASIOS PAPANATAMIS</b> I.D. No Π 847391 / A' Class reg. no 23061
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