

# PARNASSOS ENTERPRISES S.A.

ANONYMOUS INDUSTRIAL COMMERCIAL TECHNICAL COMPANY

Reg. No 7705/06/B/86/132

## CONDENSED FINANCIAL STATEMENT AS OF 09/30/2002 (amounts in euro)

<b>ASSETS</b>	<b>09/30/2002</b>	<b>09/30/2001</b>	<b>CAPITAL &amp; LIABILITIES</b>	<b>09/30/2002</b>	<b>09/30/2001</b>
<b>B. ESTABLISHMENT EXPENSES</b>			<b>A. OWNERS EQUITY</b>		
Acquisition value	5.203.590,94	5.203.283,64	<b>I. Share Capital</b>	30.921.494,31	30.921.494,31
Less: Depreciation until 09/30/02	3.408.054,11	2.568.850,21	<b>II. Premium on Capital Stock</b>	9.215.946,56	9.215.946,56
Net value	<u>1.795.536,83</u>	<u>2.634.433,43</u>	<b>IV. Reserves</b>	408.078,56	408.078,55
<b>C. FIXED ASSETS</b>			<b>IVa. Loss from securities valuation</b>	-3.359.926,64	0,00
<b>II. Tangible assets</b>			<b>V. Loss for the period 1/1-09/30/2002</b>	-447.065,80	-2.379.972,18
Acquisition value	1.144,24	1.144,24	<b>VII. Prior period losses</b>	-2.445.856,27	-1.643.734,07
Less: Depreciation until 09/30/02	1.144,23	1.144,24	Total Owners Equity (AI+AII+AIV+AIVa+AV+AVII)	<u>34.292.670,72</u>	<u>36.521.813,17</u>
Net value	<u>0,01</u>	<u>0,00</u>	<b>C. LIABILITIES</b>		
<b>III. Participations and Other Long-term Financial Assets</b>	<u>26.449.356,60</u>	<u>13.927.673,14</u>	<b>II. Short-term liabilities</b>	2.391.117,55	258.691,54
Total Fixed Assets (CII + CIII)	<u>26.449.356,61</u>	<u>13.927.673,14</u>	Total Liabilities (CII)	<u>2.391.117,55</u>	<u>258.691,54</u>
<b>D. CURRENT ASSETS</b>			<b>D. TRANSIT CREDIT BALANCES</b>	5.282,47	0,00
<b>II. Other Receivables</b>	<u>1.932.296,74</u>	<u>16.759.269,73</u>	<b>TOTAL OWNERS EQUITY AND LIABILITIES (A+C+D)</b>	<u>36.689.070,74</u>	<u>36.780.504,71</u>
<b>III. Securities</b>	<u>6.482.181,40</u>	<u>3.416.131,31</u>			
<b>IV. Cash</b>	<u>29.699,16</u>	<u>42.849,74</u>			
Total Current Assets (DII+DIII+DIV)	<u>8.444.177,30</u>	<u>20.218.250,78</u>			
<b>E. TRANSIT DEBIT BALANCES</b>	<u>0,00</u>	<u>47,37</u>			
<b>GRAND TOTAL ASSETS (B+C+D+E)</b>	<u>36.689.070,74</u>	<u>36.780.404,71</u>			

**NOTES:** 1. The number of the employed personnel amounted to 3 persons at 09.30.2002.  
 2. The condensed financial and income statement for the period from 1.1.2002 until 09.30.2002 were compiled according to the balance of the book accounts and after consideration of the revenues-expenses provisions for the period.  
 4. STAKOD 91 Account:  
 741.5 Management activities of companies controlled 0

### PROFIT AND LOSS ACCOUNT as of 1/1 - 09/30/2002

<b>I. OPERATING RESULTS</b>	<b>09/30/2002</b>	<b>09/30/2001</b>
Turnover (sales)	0,00	0,00
Less: Administrative expenses	144.007,79	145.217,72
Operating Results before financial transactions	-144.007,79	-145.217,72
Plus: 1. Income from participations	91.955,23	14.673,51
3. Income from securities	163.125,64	98.800,28
4. Interest and related income	0,00	11.412,73
Less: 1. Provisions participations & securities devaluation	0,00	1.803.660,34
3. Interest charges and related expenses	298,10	108,22
<b>Total Net Operating Income before Extraordinary Items and Taxes</b>	<u>110.774,98</u>	<u>-1.678.882,04</u>
<b>II. LESS: EXTRAORDINARY ITEMS</b>		
Plus: Extraordinary income-profit	0,07	0,00
Less: Extraordinary expenses-losses	1.968,43	0,00
<b>NET INCOME AFTER EXTRAORDINARY ITEMS (Profit)</b>	<u>108.806,62</u>	<u>-1.824.099,76</u>
LESS: Total depreciation	628.534,23	631.387,80
Less: Normal depreciation included in the operating cost	72.661,81	555.872,42
<b>NET INCOME (LOSS) FOR THE PERIOD BEFORE TAX</b>	<u>-447.065,80</u>	<u>-2.379.972,18</u>

Athens, November 20, 2002

**THE PRESIDENT OF THE BoD & MANAGING DIRECTOR**  
**PANAGIOTIS PANOUSIS**  
 I.D. No. P 664452

**THE MEMBER OF THE BoD**  
**DOMENIKOS CHINARIS**  
 I.D. No. A 371994

**FINANCIAL DIRECTOR**  
**ATHANASIOS PAPASTAMATIS**  
 I.D. No. Π 847391