

**PARNASSOS ENTERPRISES S.A.**  
**Tax Registration Number: 7705/06/B/86/132 - Mesogeion Avenue 109-111, ATHENS**  
**DATA AND INFORMATION FOR THE PERIOD from January 1, 2007 to September 30, 2007**

According to the Decision 2/396/8.31.2006 of the Capital Market Committee Board of Directors

The information that follows is intended to provide a general update on the financial situation and the financial results of PARNASSOS ENTERPRISES S.A. and its GROUP. Therefore, prior to any investment decision or any other transaction with the Company, we recommend a visit to the site, where the periodic financial statements according to the International Accounting Standards and the Certified Auditor Review -when required- are posted.

Website address: www.parnassos-sa.gr  
 Date of approval by the Board of Directors of the periodic financial statements for the nine months: November 29, 2007  
 Certified auditor accountant: IOANNIS CHR. PRATIKAKIS & ANAGNOS TH. LIMPERIS  
 Audit Company: BKR MODEL AUDIT S.A.  
 Review report: Not required

	BALANCE SHEET DATA				CASH FLOW STATEMENT INFORMATION			
	THE GROUP		THE COMPANY		THE GROUP		THE COMPANY	
(Amounts in Euros)	09/30/2007	12/31/2006	09/30/2007	12/31/2006	1/1-09/30-2007	1/1-09/30-2006	1/1-09/30-2007	1/1-09/30-2006
<b>ASSETS</b>								
Fixed assets	27.725.820,89	25.287.386,18	29.565.721,94	27.343.298,24				
Inventories	228.424,75	298.412,09	0,00	0,00				
Receivables from customers	1.160.544,66	839.660,47	0,00	0,00				
Other assets	11.378.405,73	11.071.607,93	5.184.467,88	5.358.634,17				
<b>TOTAL ASSETS</b>	<b>40.493.196,03</b>	<b>37.497.066,67</b>	<b>34.750.189,82</b>	<b>32.701.932,41</b>				
<b>LIABILITIES</b>								
Long-term liabilities	526.554,26	586.159,44	6.241,75	5.431,00				
Other short-term liabilities	2.662.984,23	1.620.328,72	361.643,52	346.161,88				
Total Liabilities (a)	3.189.538,49	2.206.488,16	367.885,27	351.592,88				
Net equity of the Company's shareholders (b)	35.679.321,40	34.149.798,07	34.382.304,55	32.350.339,53				
Minority Rights (c)	1.624.336,14	1.140.780,44	0,00	0,00				
Total Net Equity (d)=(b)+(c)	37.303.657,54	35.290.578,51	34.382.304,55	32.350.339,53				
<b>TOTAL LIABILITIES (a) + (d)</b>	<b>40.493.196,03</b>	<b>37.497.066,67</b>	<b>34.750.189,82</b>	<b>32.701.932,41</b>				

	STATEMENT OF CHANGES IN EQUITY			
	THE GROUP		THE COMPANY	
(Amounts in Euros)	09/30/2007	09/30/2006	09/30/2007	09/30/2006
Net Equity Opening Balance (01/01/2007 and 01/01/2006)	35.290.578,51	31.493.199,92	32.350.339,53	29.172.763,04
Profit / (loss) of the period, after taxes	2.283.093,80	854.706,10	1.318.961,80	1.058.816,71
Dividends and remuneration of the BoD	-78.000,00	-99.000,00	0,00	0,00
Net income directly recorded in net equity	-192.014,77	2.642.367,72	713.003,22	2.141.195,40
<b>Net Equity Closing Balance (09/30/2007 and 09/30/2006)</b>	<b>37.303.657,54</b>	<b>34.891.273,74</b>	<b>34.382.304,55</b>	<b>32.372.775,15</b>

	CASH FLOW STATEMENT INFORMATION			
	THE GROUP		THE COMPANY	
(Amounts in Euros)	1/1-09/30-2007	1/1-09/30-2006	1/1-09/30-2007	1/1-09/30-2006
<b>Operating activities</b>				
Operating activities				
Profit before tax	3.565.498,60	1.246.338,07	1.318.961,80	1.064.816,71
Plus / less adjustments for:				
Depreciation	115.898,34	11.594,78	0,00	0,00
Provisions	6.093,00	-21.000,00	810,75	-6.000,00
Income (revenues, expenses, profit and loss) from investing activity	-2.082.901,15	0,00	-409.703,48	0,00
Interest and related expenses	67.905,91	0,00	76,40	0,00
Plus / less: adjustments for working capital or related to changes in operating activities:				
Decrease / (increase) in inventories	69.987,34	57.859,97	0,00	0,00
Decrease / (increase) in receivables	-12.663.263,90	-654.755,75	-1.007.848,81	-1.048.224,18
(Decrease) / increase in payables (except banks)	-31.035,14	-209.102,02	16.582,54	18.500,40
Less:				
Interest and related expenses paid	-67.905,91	0,00	-76,40	0,00
Tax paid	-323.162,33	-543.313,65	-1.100,90	-1.285,86
Inflow / outflow from operating activities (a)	-11.342.885,24	-112.378,60	-82.298,10	27.807,07
<b>Investing activities</b>				
Acquisition of subsidiaries, affiliated, joint-ventures, and other investments	-9.690.000,00	0,00	-9.690.000,00	0,00
Purchase of Intangible and tangible fixed assets	-23.845,85	-9.302,77	0,00	0,00
Collection (payments) from sale (buy) of investment titles (shares, securities)	10.564.598,20	0,00	8.590.283,00	0,00
Dividends received - Other activities	225.149,67	0,00	1.130.000,00	0,00
Inflow / outflow from investing activities (b)	1.075.902,02	-9.302,77	30.283,00	0,00
<b>Financing activities</b>				
Collections from Share Capital Increase (Deposits by Shareholders)	10.200.000,00	0,00	0,00	0,00
Collections from issued/accrued loans	8.875.153,00	0,00	0,00	0,00
Full payment of loans	-8.875.153,00	0,00	0,00	0,00
Dividends paid	-29.250,00	0,00	0,00	0,00
Inflow / outflow from financing activities (c)	10.170.750,00	0,00	0,00	0,00
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-96.233,22</b>	<b>-121.681,37</b>	<b>-52.015,10</b>	<b>27.807,07</b>
<b>Cash and cash equivalents opening balance</b>	<b>920.276,05</b>	<b>772.763,81</b>	<b>160.884,06</b>	<b>72.588,05</b>
<b>Cash and cash equivalents closing balance</b>	<b>824.042,83</b>	<b>651.082,44</b>	<b>108.868,96</b>	<b>100.395,12</b>

	INCOME STATEMENT			
	GROUP		GROUP	
(Amounts in Euros)	1/1-09/30-2007	1/1-09/30-2006	07/1-09/30-2007	07/1-09/30-2006
<b>Turnover</b>	<b>10.090.071,81</b>	<b>10.219.423,63</b>	<b>3.872.411,64</b>	<b>3.812.206,52</b>
<b>Gross profit / (loss)</b>	<b>1.347.936,66</b>	<b>1.220.611,29</b>	<b>528.195,23</b>	<b>490.363,70</b>
<b>Profit / (loss) before tax, financial and investment expenses and depreciation (EBITDA)</b>	<b>1.210.027,28</b>	<b>1.074.999,57</b>	<b>505.383,74</b>	<b>444.070,81</b>
<b>Profit / (loss) before tax, financial and investment expenses</b>	<b>1.094.128,93</b>	<b>1.063.404,79</b>	<b>398.744,77</b>	<b>440.021,09</b>
<b>Profit / (loss) before tax</b>	<b>3.565.498,60</b>	<b>1.246.338,07</b>	<b>492.199,84</b>	<b>479.015,58</b>
Less Tax	-1.282.404,80	-391.631,97	-180.233,87	-161.447,65
<b>Profit / (loss) after tax from continuing operations (a)</b>	<b>2.283.093,80</b>	<b>854.706,10</b>	<b>311.965,97</b>	<b>317.567,93</b>
<b>Profit / (loss) after tax from discontinued operations (b)</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Profit / (loss) after tax from continuing and discontinued operations (a)+(b)</b>	<b>2.283.093,80</b>	<b>854.706,10</b>	<b>311.965,97</b>	<b>317.567,93</b>
Allocated to:				
Company's Shareholders	2.187.387,20	812.661,63	295.708,62	301.042,32
Minority shareholders	95.706,60	42.044,47	16.525,61	16.526,61
Profit after tax per share	0,110	0,042	0,020	0,020

	PARENT			
	1/1-09/30-2007	1/1-09/30-2006	07/1-09/30-2007	07/1-09/30-2006
	0,00	0,00	0,00	0,00
	0,00	0,00	0,00	0,00
	-120.843,65	-85.524,92	-33.620,44	-26.895,10
	-120.843,65	-85.524,92	-33.620,44	-26.895,10
	1.318.961,80	1.064.816,71	-13.181,05	-10.944,29
	0,00	-6.000,00	0,00	-2.000,00
	1.318.961,80	1.058.816,71	-13.181,05	-12.944,29
	0,00	0,00	0,00	0,00
	1.318.961,80	1.058.816,71	-13.181,05	-12.944,29
	0,00	0,00	0,00	0,00
	0,00	0,00	0,00	0,00
	0,070	0,050	0,000	0,000

**ADDITIONAL INFORMATION**

- The consolidated financial statements include the subsidiary company SEIRIOS S.A., headquartered in Greece, participation percentage 95% (direct).
- The consolidation took place using the full consolidation method.
- The parent company is unaudited for the fiscal years 2002 up to 2006, while its subsidiary SEIRIOS SA is unaudited for the the current year 2007. A relative provision has been made for the unaudited fiscal years.
- There are no pledges over the fixed assets of the Company and the Group.
- There are no pending lawsuits, applications or appeals pending in a court of law that may substantially affect the financial status of the company and the Group's subsidiary.
- The number of employed personnel at 09/30/07 was: Company 2 people, Group 45 people, while at 09/30/2006 was: Company 2 people, Group 50 people.
- A Share Capital increase of Euro 10,200,000 has been decided, following the resolution of the Regular General Meeting of Shareholders of SEIRIOS S.A. on 5/17/2007. The parent company has exercised its participation rights by depositing Euro 9,690,000, an amount respective to its participation percentage. The Share Capital Increase was completed on 7/5/2007(Registration no. 14328/07/27-8-2007 Athens Prefecture).
- Sale of shares from the parent company's subsidiary's portfolio on 5/14/2007, resulted to a charge in the results of the period by the amount of Euro 2,082,901.15.(detailed report on par. 6.5 of the notes)
- On 7/2/2007 a delivery-receipt protocol was signed between the companies SEIRIOS S.A. and OLYMPIC PROPERTIES S.A., regarding the lease of the Agios Kosmas Olympic Sailing Centre, following an international tender, where SEIRIOS S.A. was selected as contractor. According to the contract, multi-use facilities will be built at the aforementioned location, which will include indicatively a marina, commercial space, gathering-recreative-conference-exhibitory places, an amphitheater, a sports park, a parking lot, etc.The budgeted size of the investment is Euro 150,000,000 with a 45-year exploitation period.
- Announcement of connected parts (IAS 24):

	Group	Company
	1/1-09/30-2007	1/1-09/30-2007
a) Sales of goods and services	0,00	0,00
b) Purchase of goods and services	0,00	0,00
c) Receivables	0,00	2.841.000,00
d) Liabilities	0,00	0,00
e) Transactions and salaries of the management executives	0,00	0,00
f) Receivables from management executives	0,00	0,00
g) Liabilities to management executives	6.000,00	0,00

Athens, November 29, 2007

<b>CHAIRMAN OF THE B.O.D. &amp; MANAGING DIRECTOR</b> <b>PANAGIOTIS PANOUSIS</b> I.D. No P 554115	<b>THE VICE PRESIDENT OF THE BOD</b> <b>SPIROS KARDARAS</b> I.D. No P 643813	<b>CHIEF FINANCIAL OFFICER</b> <b>ATHANASSIOS PAPANAMATIS</b> I.D. No Π 847391 / A' Class reg. no 23061
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