

ATTI-KAT S.A. A
Tax Registration Number: 094073262 Year: 2005
Quarter: FIRST QUARTER 2005 (1/1 - 3/31/2005)

AMOUNTS AND INFORMATION FOR THE PERIOD FROM JANUARY 1st, 2005 TO MARCH 31st, 2005

The information that follows is intended to provide a general update on the financial situation and the financial results of ATTI-KAT S.A. Therefore, prior to any investment decision or any other transaction with the Company, we recommend a visit to the site www.attikat.gr, where the periodic financial statements prepared according to the International Accounting Standards and the Certified Auditor Review -when required- are posted.

BALANCE SHEET DATA (Amounts in thousand Euros)					CHANGES IN EQUITY				
THE GROUP		THE COMPANY		THE GROUP		THE COMPANY		THE COMPANY	
	3/31/2005	12/31/2004	3/31/2005	12/31/2004	1/1-3/31-2005	1/1-3/31-2004	1/1-3/31-2005	1/1-3/31-2004	1/1-3/31-2004
ASSETS					<i>(Amounts in thousand Euros)</i>				
Fixed assets	127.366	128.865	127.366	128.865	Net Equity Opening Balance (01/01/2005 and 01/01/2004)	140.031	134.417	139.136	139.090
Inventories	82	82	80	80	Period results after tax	-1.322	-152	209	-227
Receivables from customers	92.681	87.778	89.684	86.254	Share buy back difference				
Other assets	74.038	77.692	75.390	79.044	Reserves difference according to IAS				
TOTAL ASSETS	294.167	289.417	292.519	294.242	Other differences	2.183	1.094		1.170
LIABILITIES					Net Equity Closing Balance	140.894	135.359	139.345	140.033
Long-term liabilities	-103.995	-103.919	-103.995	-103.919	CASH FLOW STATEMENT INFORMATION				
Short-term bank liabilities	-33.471	-33.471	-33.471	-33.471	THE GROUP		THE COMPANY		
Other short-term liabilities	-15.807	-17.816	-15.708	-17.716	1/1-3/31-2005	1/1-3/31-2004	1/1-3/31-2005	1/1-3/31-2004	
Total Liabilities (a)	-153.273	-155.206	-153.173	-155.106	<i>(Amounts in thousand Euros)</i>				
Equity	-140.470	-133.787	-139.345	-139.136	Operating activities				
Minority Rights	-04	424	-139.345	-139.136	Profit before tax	-1.672	643	-141	643
Total Net Equity (b)	-140.894	-134.211	-139.345	-139.136	Plus / less adjustments for:				
TOTAL LIABILITIES (a) + (b)	-294.167	-289.418	-292.519	-294.242	Depreciation	1.502	2.186	1.502	2.186
					Provisions			0	0
					Exchange rate differences			0	0
					Income (income, expenses, profit and loss) from investment activity	21		21	
					Interest and related expenses	-249		-249	
					Profit from operations before working capital changes	0	-3.210	0	-3.210
					Decrease / (increase) in inventories	-1.899	-2.630	-3.430	-4.189
					Decrease / (increase) in receivables	2.675	-319	2.675	-316
					(Decrease) / increase in payables (except banks)	-2.817	-9.501	-2.817	-9.254
					Increase / (decrease) in other current assets accounts				
					Less:				
					Interest and related expenses paid	-102	-2.957	-102	-2.957
					Tax paid	-2.542	-15.339	-2.542	-17.098
					Inflow / outflow from operating activities (a)	-2.542	-15.339	-2.542	-17.098
					Investing activities				
					Acquisition of subsidiaries, affiliated, joint ventures and other investments	-492	-1.288	-492	471
					Proceeds of sale of Intangible assets, Property, Plant & Equipment	-3		-3	
					Proceeds of sale of Equipment	0	53	0	53
					Sale of financial assets	0	14.370	0	14.370
					Interest received	159		159	
					Proceeds of loan settlement of affiliated partners				
					Dividends received	69		69	
					Inflow / outflow from investing activities (b)	-266	13.135	-266	14.894
					Financing activities				
					Proceeds of Share Capital increase	0		0	
					Proceeds of issued / assumed loans	0		0	
					Full payment of loans	-556		-556	
					Capital payments of financial leasing	-60		-60	
					Full payment of financial leasing (amortization)	-9	-38	-9	-38
					Dividends paid	-625	-38	-625	-38
					Inflow / outflow from financing activities (c)	-625	-38	-625	-38
					Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-3.433	-2.242	-3.433	-2.242
					Cash and cash equivalents opening balance	4.291	3.682	3.860	3.279
					Cash and cash equivalents closing balance	798	1.441	427	1.037

ADJUSTMENT OF EQUITY AT THE BEGINNING OF THE PERIOD (01/01/2005 AND 01/01/2004 RESPECTIVELY BETWEEN GREEK ACCOUNTING STANDARDS (GAS) AND INTERNATIONAL ACCOUNTING STANDARDS (IAS))

THE GROUP		THE COMPANY		
	1/1-3/31-2005	1/1-3/31-2004	1/1-3/31-2005	1/1-3/31-2004
<i>(Amounts in thousand Euros)</i>				
Total equity, according to GAAP	118.663	123.767	118.499	123.603
Effect from the devaluation of tangible assets	89.553	90.257	89.553	90.257
Depreciation differences due to different in acquisition cost and useful life	-7.104	21	-7.104	21
Premium difference effect from share capital increase expenses	26.303	-24.777	26.303	-24.777
Effect of non registered installation expenses as intangible assets	-14.884	-24.124	-14.884	-24.124
Different tax listing	-2.141	-2.141	-2.141	-2.141
Effect of non registered next period expenses	-15	0	0	0
Losses for the period from subsidiaries	-3.318	-5.927	-3.318	-5.927
Application of partial completion method	816	816	816	816
Transition of registered paid dividends on the approval date by the BoD	-965	-1.163	-965	-1.163
Provision for personnel compensation according to the actuarial study	-3.429	-5.842	-3.429	-5.842
Liability from financial leasing	-132	1	0	0
Effect from exchange rate differences	-10.451	-9.124	-10.451	-9.124
Provision for doubtful claims	50	127	50	127
Effect of long term debt valuation	-965	-2.798	-965	-2.798
Effect of affiliated companies consolidation according to net equity method	-44	-44	-44	-44
Effect of non recoverable participation cost	-26	400	-26	400
Fair value financial assets	-4.942	-4.838	0	0
Effect of joint venture valuation as net asset	15.549	10.650	20.637	15.487
Total adjustments	134.211	134.417	139.136	139.090
Net Equity according to IAS				

ADDITIONAL INFORMATION

1. The Group's structure- The Companies of the Group and corresponding addresses and participation percentages as included in the consolidated financial statements:

Company	Equivalent % participation	Unaudited periods		
SUBSIDIARIES - FULL CONSOLIDATION				
EURITOS SA - ITEA FOKIDAS	90%	6	ARXIMIDIS - ATTI-KAT SA - ATHENS	5%
KLORIANA INVESTMENTS LTD - CYPRUS	67%	0	ATTI-KAT SA JOINT VENTURE - PLATAMONA PROJECT JOINT VENTURE - ATHENS	98%
CHRISTENDAL CONSTRUCTION LTD - CYPRUS	67%	0	ATTI-KAT SA JOINT VENTURE - ERGON SA - ATHENS	75%
ATTI-KAT & CO EE (Macedonia Thrace BUILDING) - VOLOS	90%	6	ATTI-KAT SA JOINT VENTURE - ED-ZUBLIN AG ARXIRODON HELLAS SA - ATHENS	40%
"DOKOS SA" I.SIGALAS & CO SA - GANET HELLAS SA - ATHENS	100%	7	LARISA BY PASSING JOINT VENTURE -SECTION 3 - ATHENS	50%
ATTI-KAT & CO SA AEGEAN UNIVERSITY - ATHENS	90%	2	ATTI-KAT SA JOINT VENTURE - ETET SA - ALTE SA - ERGAS SA - ATHENS	67%
AFFILIATED COMPANIES - EQUITY METHOD				
ATHENS CASINO - ATHENS	23,50%	2	JOINT VENTURE KO12/96 N. FALIRO - ATHENS	15%
VAKON & CO - ATHENS	25%	2	ATHENS CAZINO JOINT VENTURE - ATHENS	24%
ATTIKI AKTI ALIMYOY - ATHENS	40%	2	PROODEUTIKI SA JOINT VENTURE - ATTI-KAT SA - SOFIA BULGARIA	1%
ATTIKI AKTI VOULIAGHENIS SA - ATHENS	40%	3	JOINT VENTURE ATTI-KAT SA - PROODEUTIKI SA - ATHENS	66,67%
ATTI-TE CONSTRUCT SRL (FORMER S.C. KMS ECONOMIC CONSULT SRL) - ROMANIA	50%	2	DE LIETO SA JOINT VENTURE - S. SIGALAS SA - ATHENS	23%
SIKAT SA - ATHENS	40%	7	LARISA BY PASSING JOINT VENTURE SPONSOR - ATHENS	50%
SIMVOLO SA - ATHENS	50%	7	JOINT VENTURE EBEDOS SA - ATTI-KAT - AVAX SA - ATHENS	33,33%
EMPEDEOS - ATTI-KAT SA - VERGOS SA JOINT VENTURE - ATHENS	40%	7	ATTI-KAT - VIOTER SA JOINT VENTURE - ITEA FOKIDOS	6
ARCHONTEK SA & CO - ATHENS	30%	7	ATTI-KAT - AKTOR SA - ROMANIA	70%
G. NIKOLARAKOS - N. PAPANTONIOU - ATHENS	47%	6	JOINT VENTURE KINIRO SA - ATTIKAT SA - ITEA FOKIDOS	50%
K. OIKONOMOU - K. PAPANTONIOU & CO - CORINTH	30%	6	JOINT VENTURE ATHENA SA - BARESEL AG - ATTI-KAT SA - ATHENS	30%
EHOPLAST & CO SA - ATHENS	49%	6	GEA JOINT VENTURE PROJECT/NATO - ITEA FOKIDOS	97,68%
"HELL IDROKIVI SA - ATTI-KAT SA" EE - ATHENS	50%	6	BIOLOGICAL CLEANING JOINT VENTURE (SPONS) - ITEA FOKIDOS	2
OTHER PARTICIPATIONS - EQUITY METHOD				
ATTIKI ODOSS SA - ATHENS	9,8231%	8	NATIONAL RAILWAY PROJECT JOINT VENTURE - ATHENS	11,11%
ATTIKA TOLLS SA - ATHENS	9,8848%	2	KL. OIKONOMOU & CO SA - ATHENS	70%
ATTICA TELECOMMUNICATIONS SA - ATHENS	9,8847%	3	JOINT VENTURE EHOPLAST SA - ANDREAKIS EM. - ATHENS	2%
EHOPLAST & CO SA EE - TECH. PROJECTS - KOZANI	10%	6	JOINT VENTURE SOURLA SA - EHOPLAST - LARISA	3%
K. PANAGIOTIDIS & CO & CO - ATHENS	2%	6	JOINT VENTURE EHOPLAST SA - DILARIS & CO OEL - PIRGOS	50%
JOINT VENTURES - EQUITY METHOD				
ATTI-KAT SA - AVAX SA - THEMELODOMI SA JOINT VENTURE	50%	6	JOINT VENTURE EHOPLAST SA - DILARIS & CO OEL - PIRGOS	40%
BALI 20 ITEA - N. FOKIDA Internal Revenue Service: AMFISSA	9,8847%	6	JOINT VENTURE ERGOTELIS SA - EHOPLAST SA - ATHENS	50%
"ATTIKI ODOSS" JOINT VENTURE - ATHENS	6	6	PAPER INDUSTRY PROJECT JOINT VENTURE - ATHENS	67%
ALTE ATE-ATTIKAT SA - IDEAL PRODUCTS SA JOINT VENTURE	25%	6	JOINT VENTURE EULEPIDON SCHOOL - ATHENS	49,50%
ALEXANDROPOLIS HOSPITAL - ATHENS	25%	6	JOINT VENTURE HALANDRI SCHOOL - ATHENS	6
SIKIAS DAMN PROJECT PROODEUTIKI SA - ATTIKAT SA - ATMEKE SA - AVAX SA	40%	2	CORINTH HOSPITAL PROJECT JOINT VENTURE - ATHENS	99%
JOINT VENTURE - ATHENS	10%	2	PSTE PATRA PROJECT JOINT VENTURE - ATHENS	15%
AVAX - ATTIKAT - ATHENS	2	2	GRECOV PROJECT JOINT VENTURE - ATHENS	6
ALPINE BAU GMBH ATTIKAT SA - EUKLEDES SA - ATHENS	4%	2	ITEFALLINIAS JOINT VENTURE - ATHENS	45%
ASPHALTIC PROJECTS JOINT VENTURE - ATHENS	67%	2	KE THESSALONICA JOINT VENTURE - ATHENS	33,34%
EUKLEDES - ATTIKAT SA (ROMANIA PROJECT) - ATHENS	50%	6	JOINT VENTURE EKEK CRETE PROJECT - ATHENS	25%
AKTOR SA - ATTIKAT SA - "ATTIKI ODOSS PROJECTS" - ATHENS	38%	6	JOINT VENTURE AKOII PATRA PROJECT - ATHENS	90%
ATHENA SA - THEMELODOMI SA - ATTIKAT SA JOINT VENTURE - ATHENS	2	2	JOINT VENTURE RHODOS ALFA PROJECT - ATHENS	10%
ATTICA PIPPI LINE JOINT VENTURE - ATHENS	8,5856%	6	JOINT VENTURE RHODOS VITA - ATHENS	90%
ATTIKAT SA - ATHENA SA - EKTER SA - ATHENS	33,33%	6	JOINT VENTURE SKYROS PROJECT - ATHENS	2
AKTOR SA - EBEDOS SA JOINT VENTURE & ATTI KAT SA & EBEDOS SA - ATHENS	90%	2	A60 GLYFADA PROJECT JOINT VENTURE - ATHENS	33%
TEV SA - PANTECHNIKI SA - ATTIKAT SA-ETET SA JOINT VENTURE	25%	6	PEGS AIGION JOINT VENTURE - ATHENS	38,50%
CONSTRUCTION ACTIVITIES OF ATTICA PIPELINE - ATHENS	98,5%	6	67TH ATHENS SCHOOL JOINT VENTURE - ATHENS	6
WATER TIGHT & LINING OF GRIKAS - MESOVOUNIOU TUNNEL JOINT VENTURE - ATHENS	60,00%	6	AG. ANARGIROI SCHOOL JOINT VENTURE - ATHENS	80%
ATTI-KAT SA - ATHENS SA & TE JOINT VENTURE	98,50%	6	KALLITHEA SCHOOL JOINT VENTURE - ATHENS	80%
(J/V AG. KOSMAS) -ATHENS	60,00%	6	N. FILADELPHIA SCHOOL JOINT VENTURE - ATHENS	80%
ATTIKAT SA - PROODEFTIKI SA OLYMPIC VILLAGE LANDSCAPING	66,66%	2	NATIONAL POLYTECHNIC SCHOOL PROJECT JOINT VENTURE - ATHENS	90%
PROJECTS SECTION C JOINT VENTURE - ATHENS	7	7	KALAMATA PROJECT JOINT VENTURE - ATHENS	16%
OLYMPION PROJECT - ATTI-KAT - GETEM JOINT VENTURE - ATHENS	50%	2	CRETE PROJECT JOINT VENTURE - ATHENS	33,33%
MICHANIKI SA - ATTIKAT SA JOINT VENTURE -ATHENS	0,2%	2	ARSAKEO STORES JOINT VENTURE - ATHENS	22,22%
ATTIKAT SA - PARNASSOS COOLERS SA - DOMOTECHNIKI SA JOINT VENTURE	92%	3	ARSAKEO PROJECT JOINT VENTURE - ATHENS	33,33%
(SECT.2) - ITEA FOKIDOS	92%	3	JOINT VENTURE GNOMON SA - S. SIGALAS & CO SA - ATHENS	40%
ATTIKAT SA - PARNASSOS COOLERS SA - DOMOTECHNIKI SA JOINT VENTURE	92%	3	JOINT VENTURE S.SIGALAS SA - PAPANTONIOU TRIFON & CO SA - KOMOTINI	45%
(SECT.3) - ITEA FOKIDOS	92%	3	JOINT VENTURE ATTI-KAT SA - ERGAS SA - ATHENS	90%
ATTIKAT SA - EUKLEDES SA - POLITECHNICAL BY PASSING OF AGRINIO	1%	6	JOINT VENTURE ATTI-KAT SA - ATHENS SA - ATHENS	90%
JOINT VENTURE SECT. 4 - ATHENS	25%	6	JOINT VENTURE RHODOS ALFA PROJECT - ATHENS	30%
TERMA SA - ATTIKAT SA JOINT VENTURE - ATHENS	30%	6	JOINT VENTURE IOANNINA UNIVERSITY PROJECT - ATHENS	33%
TERMA SA - ATTIKAT SA - VIOTER SA - ATHENS	25%	5	PASTEUR PROJECT JOINT VENTURE - ATHENS	50%
ATTIKAT SA - PANTECHNIKI SA - J&P AVAX SA - EBEDOS JOINT VENTURE - ATHENS	74%	6	THRACE PROJECT JOINT VENTURE - KOMOTINI	50%
ATTIKAT EUKLEDES (GEA 2) JOINT VENTURE - ITEA FOKIDOS	1%	6	ASAR PROJECT JOINT VENTURE - ATHENS	20%
ATTIKAT SA - AKTOR SA JOINT VENTURE ILIKI-KASTRO-ITEA FOKIDOS	1%	6	ROBINSON CLUB JOINT VENTURE - ATHENS	50%
ATMEKE SA - EUKLEDES SA - THEMELI SA JOINT VENTURE - ATHENS	23,40%	2	KALAMATAS HOME FOR THE ELDERLY JOINT VENTURE - KALAMATA	50%
PROMITHIAS SA - ATMEKE SA - THESSALIKI SA - EDRAPI PAULIDAS SA -	98,50%	6	JOINT VENTURE SINTECHNIKI GUNITE HELLAS SA - ATHENS	50%
PANTECHNIKI SA - ORION SA JOINT VENTURE - ITEA FOKIDOS	10%	6	JOINT VENTURE ATTI-KAT SA - TECHNODOMI SA - ATHENS	45%
ATTI-KAT ATE-AKTOR S A JOINT VENTURE - ATHENS	49,50%	6	JOINT VENTURE ATTI-KAT SA - CONTRACO SPA - PRISMA DOMI SA - ITEA FOKIDOS	2
"JOINT VENTURE PROODEUTIKI SA - ATTI-KAT SA - KOUTLAS TEGME SA" - ATHENS	50%	6	2. There are no pledges on the fixed assets.	50%
KINETA AG. THEODOROI JOINT VENTURE - ATHENS	50%	6	3. The number of employed personnel of the Company and Group amounts to 331 people	
"A. MAUROIDIS - ATTI-KAT SA" JOINT VENTURE - ATHENS	50%	6	4. The accounting principles used are the same with those used to prepare the Balance Sheet for the period ended 12/31/2004.	
"ATTI-KAT SA - ALTE SA" JOINT VENTURE (MERCEDES Building) - ATHENS	20%	6	5. The receivables and payables open balance of the Company towards affiliated companies at the end of the current period amounts to 25,195 thous. Euro and 1,242 thous euro respectively.	
"ATTI-KAT SA - AKTOR SA LITOKORO DION JOINT VENTURE - ATHENS	87%	4	6. The company has been subject to a tax audit up until the fiscal year 1998.	
JOINT VENTURE AKTOR SA - ATTI-KAT SA KOLUMARIA PROJECT - AG. ANASTASIA -	5%	2	7. There are no pending lawsuits, applications or appeals pending in a court of law that may substantially affect the financial status of the company.	
ATHENS	70%	4	8. Sales analysis per category of activity according to STACOD 03 4-digit:	
ATTI-KAT - THESSALIKI JOINT VENTURE - KASTOR - ATHENS	33,33%	6		