

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Six months ended June 30, 2007

	Six months ended June 30		Three months ended June 30	
	2007 £	2006 £	2007 £	2006 £
Turnover	112,221,442	56,695,245	61,698,088	30,724,261
Cost of sales	<u>(83,859,708)</u>	<u>(47,133,085)</u>	<u>(44,830,432)</u>	<u>(25,549,173)</u>
Gross profit	28,361,734	9,562,160	16,867,656	5,175,088
Other income from operations	527,920	265,990	59,082	168,545
Distribution expenses	<u>(23,288,033)</u>	<u>(7,768,358)</u>	<u>(12,375,545)</u>	<u>(4,025,669)</u>
Profit from operations before finance cost	<u>5,601,621</u>	<u>2,059,792</u>	<u>4,551,193</u>	<u>1,317,964</u>
Finance income	40,285	18,587	32,343	13,251
Finance cost	<u>(2,155,528)</u>	<u>(1,684,325)</u>	<u>(1,159,194)</u>	<u>(909,990)</u>
Net finance cost	<u>(2,115,243)</u>	<u>(1,665,738)</u>	<u>(1,126,851)</u>	<u>(896,739)</u>
Profit from investment activities	302,205	164,985	287,205	34,395
Staff cost based on the share option scheme	(245,164)	-	(245,164)	-
Share of (loss)/profit from associated companies	<u>(33,433)</u>	<u>1,466,202</u>	<u>(727,674)</u>	<u>849,602</u>
Profit before taxation	3,509,986	2,025,241	2,738,709	1,305,222
Taxation	<u>(388,212)</u>	<u>(113,272)</u>	<u>(311,462)</u>	<u>(60,544)</u>
Profit for activities	<u>3,121,774</u>	<u>1,911,969</u>	<u>2,427,247</u>	<u>1,244,678</u>
(Loss)/profit from interrupted activity	<u>(546,853)</u>	<u>163,299</u>	<u>(719,222)</u>	<u>235,072</u>
Profit for the period	<u>2,574,921</u>	<u>2,075,268</u>	<u>1,708,025</u>	<u>1,479,750</u>
Attributable to:				
Shareholders of the company	1,202,021	1,899,568	583,381	1,262,840
Minority interest	<u>1,372,900</u>	<u>175,700</u>	<u>1,124,644</u>	<u>216,910</u>
Profit for the period	<u>2,574,921</u>	<u>2,075,268</u>	<u>1,708,025</u>	<u>1,479,750</u>
Total profit				
Basic and fully diluted earnings per share of 50 cents	<u>1,31</u>	<u>2,05</u>	<u>1,41</u>	<u>1,36</u>
Profit from ongoing activities				
Basic and fully diluted earnings per share of 50 cents	<u>1,90</u>	<u>1,87</u>	<u>2,19</u>	<u>1,11</u>

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2007

	June 30 2007 £	June 31 2006 £
Assets		
Property, plant and equipment	38.019.400	50.786.372
Intangible assets	18.807.689	19.209.465
Investment property	2.003.742	1.973.742
Investments in associated companies	34.859.208	45.122.830
Investments available for sale	<u>1.235.840</u>	<u>1.345.474</u>
Total non current assets	<u>94.925.879</u>	<u>118.437.883</u>
Stock	31.586.265	29.479.366
Trade and other debtors	39.034.224	30.752.892
Cash and cash equivalents	<u>7.656.550</u>	<u>7.947.280</u>
Total current assets	<u>78.277.039</u>	<u>68.179.538</u>
Total assets	<u>173.202.918</u>	<u>186.617.421</u>
Equity		
Share capital	46.624.206	46.396.034
Share premium	2.490.852	2.245.688
Buyback reserve	(754.795)	(195.781)
Revaluation reserve	2.659.688	2.659.688
Revaluation of investments reserve	827.651	(1.134.899)
Income reserve	14.534.242	13.332.221
Exchange difference reserve	<u>(73.323)</u>	<u>(77.950)</u>
Total equity attributable to shareholders	66.308.521	63.225.001
Minority interest	<u>8.561.602</u>	<u>19.940.331</u>
Total equity	<u>74.870.123</u>	<u>83.165.332</u>
Liabilities		
Loans	14.851.345	14.047.791
Deferred tax liabilities	<u>556.069</u>	<u>1.000.313</u>
Total non current liabilities	<u>15.047.414</u>	<u>15.048.104</u>
Bank overdrafts	23.918.495	28.058.962
Loans	6.848.054	9.312.371
Trade and other creditors	50.725.359	49.698.077
Current tax liabilities	<u>1.433.473</u>	<u>1.334.575</u>
Total current liabilities	<u>82.925.381</u>	<u>88.403.985</u>
Total liabilities	<u>98.332.795</u>	<u>103.452.089</u>
Total equity and liabilities	<u>173.202.918</u>	<u>186.617.421</u>