

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the nine months ended September 30, 2007

	Nine months ended September 30		Three-months ended September 30	
	2007	2006 (adjusted)	2007	2006 (adjusted)
	£	£	£	£
Turnover	178,139,803	87,693,153	65,918,361	30,997,908
Cost of sales	<u>(134,741,024)</u>	<u>(73,034,006)</u>	<u>(50,881,316)</u>	<u>(25,900,921)</u>
Gross profit	43,398,779	14,659,147	15,037,045	5,096,987
Other income from operations	865,828	445,237	337,908	179,247
Distribution and administrative expenses	(35,023,823)	(11,744,665)	(11,735,790)	(3,976,307)
Staff cost based on the options program				
	(245,164)	-	-	-
Expenses and operation of new shops	<u>(708,110)</u>	-	<u>(708,110)</u>	-
Profit from operations before finance cost	<u>8,287,510</u>	<u>3,359,719</u>	<u>2,931,053</u>	<u>1,299,927</u>
Finance income	161,485	51,411	121,200	32,824
Finance cost	<u>(3,321,209)</u>	<u>(2,537,246)</u>	<u>(1,165,681)</u>	<u>(852,921)</u>
Net finance cost	<u>(3,159,724)</u>	<u>(2,485,835)</u>	<u>(1,044,481)</u>	<u>(820,097)</u>
Profit from investment activities	317,205	179,985	15,000	15,000
Share of profit from associated companies	<u>2,008,967</u>	<u>2,596,044</u>	<u>2,042,400</u>	<u>1,129,842</u>
Profit before taxation	7,453,958	3,649,913	3,943,972	1,624,672
Taxation	<u>(693,670)</u>	<u>(239,585)</u>	<u>(305,458)</u>	<u>(126,313)</u>
Profit from ongoing activities	6,760,288	3,410,328	3,638,514	1,498,359
(Loss)/profit from interrupted activity	<u>(546,853)</u>	<u>331,843</u>	-	<u>168,544</u>
Profit for the period	<u>6,213,435</u>	<u>3,742,171</u>	<u>3,638,514</u>	<u>1,666,903</u>
Attributable to:				
Shareholders of the Company	4,059,049	3,315,613	2,857,028	1,416,045
Minority interest	<u>2,154,386</u>	<u>426,558</u>	<u>781,486</u>	<u>250,858</u>
Profit for the period	<u>6,213,435</u>	<u>3,742,171</u>	<u>3,638,514</u>	<u>1,666,903</u>
Total profits				
Basic and fully diluted earnings per share of 50 cents (cents)	<u>4.40</u>	<u>3.58</u>	<u>3.09</u>	<u>1.53</u>
Profit from ongoing activities				
Basic and fully diluted earnings per share of 50 cents (cents)	<u>4.99</u>	<u>3.22</u>	<u>3.09</u>	<u>1.35</u>

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2007

	September 30, 2007 £	December 31, 2006 £
Assets		

Property, plant and equipment	44.007.397	50.786.372
Intangible assets	18.140.190	19.209.465
Investment property	2.018.742	1.973.742
Investments in associated companies	36.274.803	45.122.830
Investments available for sale	<u>1.237.504</u>	<u>1.345.474</u>
Total current assets	<u>101.678.636</u>	<u>118.437.883</u>
Stock	33.504.217	29.479.366
Trade and other debtors	43.034.788	30.752.892
Cash and cash equivalent	<u>2.780.564</u>	<u>7.947.280</u>
Total current assets	<u>79.319.569</u>	<u>68.179.538</u>
Total assets	<u>180.998.205</u>	<u>186.617.421</u>
Equity		
Share capital	46.624.206	46.396.034
Share premium	2.490.852	2.245.688
Own shares reserve	(786.869)	(195.781)
Revaluation reserve	3.630.316	2.659.688
Revaluation of investments reserve	827.651	(1.134.899)
Income reserve	14.173.763	13.332.221
Exchange difference reserve	<u>(79.624)</u>	<u>(77.950)</u>
Total equity attributable to shareholders	66.880.295	63.225.001
Minority interest	<u>10.275.948</u>	<u>19.940.331</u>
Total equity	<u>77.156.243</u>	<u>83.165.332</u>
Liabilities		
Loans	18.118.042	14.047.791
Deferred tax liabilities	<u>1.006.515</u>	<u>1.000.313</u>
Total non current liabilities	<u>19.124.557</u>	<u>15.048.104</u>
Bank overdrafts	26.558.949	28.058.962
Loans	7.296.620	9.312.371
Trade and other liabilities	49.795.736	49.698.077
Current tax liabilities	<u>1.066.100</u>	<u>1.334.575</u>
Total current liabilities	<u>84.717.405</u>	<u>88.403.985</u>
Total liabilities	<u>103.841.962</u>	<u>103.452.089</u>
Total equity and liabilities	<u>180.998.205</u>	<u>186.617.421</u>