

The following data and information are provided general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website [www.neochimiki-lavrentiadis.gr](http://www.neochimiki-lavrentiadis.gr), where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

Full name:		NEOCHIMIKI - L.V. LAVRENTIADIS S.A.	
Registered address :		34, Pentelis Str., Paleo Faliro, Postal Code: 17564	
Date of establishment:		21/12/1996	
Main activity:		Wholesale trade of chemical products	
Ledger Number:		44826/06/B/99/94	
VAT Number:		099354964	
Board of Directors:		Lavrentios Lavrentiadis: President and Managing Director, Kyritsakas Grigorios Vici-President, Non-Executive member, Harkleia Apostolopoulou Independent Non-Executive member, Ioannis Minasas: Independent Non-Executive Member Smaragda Liarmakopoulou: Independent Non-Executive Member	
End of the current financial year:		12 Months	
Period of the financial year:		Interim Financial Statements for the period ended at June 30th/2006	
Type of Financial Statements (of which the summary data were drawn):		Monthly 24th July 2006	
Date of approval of the Financial Statements (of which the summary data were drawn):			
URL where the Financial Statements are published :		<a href="http://www.neochimiki-lavrentiadis.gr">www.neochimiki-lavrentiadis.gr</a>	

	FINANCIAL STATEMENT FOR THE PERIOD			STATEMENT OF CASH FLOWS		
	GROUP			COMPANY		
	30.06.2006	31.12.2005		30.06.2006	31.12.2005	
<b>ASSETS</b>						
Fixed Assets	247,492	164,584	41,226	28,581		Cash Flows from Operating activities
Tangible Assets	12,709	11,234	723	885		Profit before taxes & Extraordinary results
Investments and other long-term receivables	184	178	61,741	52,232		Plus/ less adjustments for:
Deferred taxes	443	431	184	286		Depreciation of subsidies for investments
	0	0	0	0		Depreciation amortisation
<b>Total Fixed Assets</b>	<b>260,828</b>	<b>176,427</b>	<b>103,854</b>	<b>81,966</b>		Profit from LAMDA DETERGENT placement
Current Assets						Credit interest and similar charges
Inventories	49,280	36,672	13,339	13,365		Profit / Loss from asset disposal
Trade and other receivables	52,400	24,258	65,479	43,869		Long-term guarantees paid
Short-term investments	72	74	2	0		Change in working capital (except for impact from acquisition and disposal of companies)
Cash and cash equivalents	11,993	4,813	1,368	941		Trade and other receivables of other companies
<b>Total Current Assets</b>	<b>113,748</b>	<b>65,837</b>	<b>80,188</b>	<b>58,172</b>		Participations
<b>Total Assets</b>	<b>374,573</b>	<b>242,264</b>	<b>184,042</b>	<b>140,141</b>		(Increase) / (Decrease) of Liabilities
						(Increase) / (Decrease) of Receivables
						Exchange differences
						Provisions
						Personnel dismissal and retirement compensation provision
<b>CAPITAL &amp; LIABILITIES</b>						<b>Cash Flows from Operating activities</b>
Long-term Liabilities						Profit from short-term investments
Loans	144,553	120,083	85,000	80,000		Income tax paid
Deferred taxes	4,622	3,618	80	50		Other taxes payable
Personnel dismissal and retirement compensation provision	311	137	12	31		<b>Cash Flows from Investing Activities</b>
Provisions and other long-term liabilities	79	29	41	11		Dividends paid
	149,665	123,867	85,133	80,062		Proceeds from long-term loans- Banks
						Proceeds from short-term loans- Banks (except for overdrafts)
						Proceeds from long-term loans- Banks (except for overdrafts)
						Payments of short-term loans- Banks (except for overdrafts)
						Proceeds from share capital increase
						Payments of financial leasing liabilities (capital instalments)
						<b>Total inflows/outflows from financing</b>
						Other taxes payable
						Change in cash
						Net increase (decrease) in cash and cash equivalents for the period
						Cash and cash equivalents at the beginning of the period
						Cash acquired
						Cash and cash equivalents at the end of the period
<b>Total liabilities (a)</b>	<b>230,947</b>	<b>175,099</b>	<b>104,621</b>	<b>104,227</b>		
<b>Capital &amp; Reserves</b>						
Share Capital	10,800	10,800	10,800	10,800		
Share Premium	5,677	5,677	5,677	5,677		
Reserves from value adjustment and other reserves	46,083	44,511	18,079	18,079		
Retained earnings	58,887	2,066	44,865	1,358		
Shareholders' Equity	121,247	63,054	79,421	35,914		
Minority rights	22,378	4,131				
Total Equity (b)	143,625	67,185				
<b>TOTAL CAPITAL AND LIABILITIES (a)+(b)</b>	<b>374,573</b>	<b>242,264</b>	<b>184,042</b>	<b>140,141</b>		

	INCOME STATEMENT FOR THE PERIOD				STATEMENT OF CHANGES IN NET EQUITY			
	GROUP				COMPANY			
	01.01. 30.6.2006	01.01. 30.6.2005	01.04. 30.6.2006	01.04. 30.6.2005	01.01. 30.6.2006	01.01. 30.6.2005	01.04. 30.6.2006	01.04. 30.6.2005
Turnover (sales)	106,747	55,779	65,224	31,290	61,777	34,228	29,116	18,811
Cost of goods sold	77,308	39,955	49,426	22,729	50,666	27,471	17,460	9,250
Gross operating results	29,439	16,724	15,798	8,561	11,111	7,948	5,545	4,071
Other operating income (net)	578	176	348	54	195	31	130	4
Administrative and distribution expenses	-13,794	-8,011	-7,474	-4,029	-4,960	-3,800	-2,703	-1,939
EBIT	16,223	8,889	8,672	4,586	6,346	4,179	3,072	2,136
EBITDA	21,611	12,412	11,381	6,158	6,953	4,640	3,374	2,366
Net expenses/ income from financing activities	44,812	-2,472	-2,185	-1,318	38,713	-1,132	-1,303	574
Profit before tax	61,035	6,417	6,487	3,268	45,059	3,047	1,769	1,562
Income tax	-1,998	-836	-849	-356	-491	-443	-138	-211
Taxes	0	0	0	0	0	0	0	0
Profit/ loss after tax	59,037	5,581	5,638	2,912	44,568	2,604	1,631	1,351
Attributable to:								
Shareholders	57,519	5,612	4,321	2,941				
Minority rights	1,518	-31	1,317	2,971				
Earnings per share - basic (after tax) (in €)	1.60	0.16	0.12	0.08	1.24	0.07	0.05	0.04

ADDITIONAL DATA AND INFORMATION				
1) The Group companies, together with their registered addresses and their share of participation included in the consolidated financial statements are the following:				
2) The subsidiary SPEDIMEI has been tax audited by the tax authorities through FY 2004. The parent company and the other subsidiaries which have been consolidated have been tax audited through FY 2005.				
3) There are no mortgages or pre-notions on the fixed assets of the company.				
4) The amounts of sales and purchases of the Company cumulatively from the beginning of the financial year with affiliated as defined in IAS 24, companies amount to€ 45,310 thousand and € 17,970 thousand respectively. The balances of the receivables and liabilities of the companies with affiliated, as defined in IAS 24, companies at the end of the current period amount to€ 42,919 thousand and € 3,110 respectively. The amounts of consolidated sales and purchases (after eliminating intercompany transactions) cumulatively from the beginning of the financial year with the affiliated, as defined in IAS 24, parties amount to€ 161 thousand and € 60 respectively.				
5) The Earnings per share were calculated based on the weighted average number on the total number of shares.				
6) The consolidated financial statements for the A Semester 2005 do not include the following companies: LAMDA COSMETICS S.A., CHEMICAL INNOVATIONS S.A., NEOCHIMIKI INTERNATIONAL S.A., AGRONOVATION S.A., NOVION S.A., LAMDA DETERGENT LTD, ATLANTIC POLYMERS & CHEMICALS GmbH, LAMDA DETERGENT LTD, ATLANTIC POLYMERS POLSKA SP ZOO, PLANTERA SA, NEOCHIMIKI UKRAINE LTD. More specifically, it is the first time that LAMDA DETERGENT LTD and LAMDA DETERGENT OOD, ATLANTIC POLYMERS POLSKA SP ZOO, PLANTERA SA, NEOCHIMIKI UKRAINE LTD are included in the consolidation of NEOCHIMIKI				
7) NEOCHIMIKI announced at 28.3.2006 the successful completion of the sale, through private placement, of 16,978,729 shares of the subsidiary company LAMDA DETERGENT owned by NEOCHIMIKI L.V. LAVRENTIADIS and its subsidiary by 100% companies and issued by LAMDA DETERGENT (which represent 43.44% of the share capital of LAMDA DETERGENT) to foreign institutional investors, which were blocked at the Athens Stock Exchange according to the letter with Reg No. 12249/20.03.2006 for achieving among others a satisfying spread of LAMDA DETERGENT's shares. After the sale transaction, through private placement, NEOCHIMIKI L.V. LAVRENTIADIS holds 50.10% from 93.95% of the share capital and respective voting rights of LAMDA DETERGENT. More specifically 16,978,729 shares of LAMDA DETERGENT were sold through private placement at a total amount of€ 68,539,488 and realized a capital gain of €48,953,811.30. The shares were sold to institutional foreign investors mainly from the U.K., Italy, Spain, Germany, Austria, Holland, and Belgium, a fact that comes as an affirmation of the investment community's unreserved confidence towards the growth potential of the company business.				

Approved in the session of the Board of Directors of the Company as of July 24 2006

To the Shareholders of «NEOCHIMIKI L.V. LAVRENTIADIS A.E.» and its subsidiaries

We have reviewed the accompanying interim, separate and consolidated, financial statements of NEOCHIMIKI L.V. LAVRENTIADIS A.E., as of and for the six-month period ended 30 June 2006. These interim financial statements are the responsibility of the Company's management.

We conducted our review in accordance with the Greek Review Standard, which is based on the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim, separate and consolidated, financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying, separate and consolidated, interim financial statements do not give a true and fair view in accordance with the International Financial Reporting Standards that we have been adopted by the European Union.