

The following data and information aim at providing general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.neochimiki-lavrentiadis.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

Full name:	NEOCHIMIKI L.V. LAVRENTIADIS S.A.
Registered address:	34, Penteus Str., Paleo Fauro, Postal Code: 17564
Date of establishment:	21/12/1999
Main activity:	Wholesale trade of chemical products
Ledger Number:	4482606/994
VAT Number:	099354964
Board of Directors:	Lavrentios Lavrentiadis: President and Managing Director, Evangelos Lytras: Vice-President, Non-Executive member, Heleni Skoura: Independent Non-Executive member, Theodoros Lytras: Independent Non-Executive Member
End of the current financial year:	31 December 2006
Duration of the financial year:	12 Months
Type of Financial Statements (of which the summary data were drawn):	Interim Financial Statements for the period ended at March 31st 2006
Date of approval of the Financial Statements (of which the summary data were drawn):	Tuesday 2nd May 2006

URL where the Financial Statements are published : www.neochimiki-lavrentiadis.gr

	FINANCIAL STATEMENT FOR THE PERIOD				STATEMENT OF CASH FLOWS				
	GROUP		COMPANY		GROUP		COMPANY		
	31.3.2006	31.12.2005	31.3.2006	31.12.2005	01.01.31.3.2006	01.01.31.3.2005	01.01.31.3.2006	01.01.31.3.2005	
ASSETS									
Fixed Assets									
Property, plant and equipment	174.500	164.584	28.885	28.551					
Intangible Assets	12.397	11.234	808	885	54.548	3.150	43.290	1.486	
Investments and other long-term receivables	0	176	52.788	52.233	-48.954	0	-41.224	0	
Deferred taxes	319	413	125	268	0	0	0	0	
Total Fixed Assets	187.743	176.427	82.406	81.964					
Current Assets									
Inventories	51.290	36.672	10.513	13.365					
Trade and other receivables	30.447	24.298	45.889	43.869					
Short-term investments	74	0	0	0					
Cash and cash equivalents	73.552	4.813	45.856	941	-14.557	-4.037	2.851	-213	
Total Current Assets	165.289	65.857	102.258	58.173	7.840	3.307	-2.496	3.728	
Total Assets	343.032	242.284	184.664	140.141	-7.950	-10.339	-2.020	-24	
					Exchange differences	0	0	0	
					Personnel dismissal and retirement compensation provision	155	2	5	
					Cash Flows from Operating activities	-4.279	-5.349	-1.921	3.765
					Profit from short-term investments	4	0	0	0
					Income tax paid	-977	-153	-122	0
					Other taxes payable	-1.974	-336	-1.208	-85
					Total infoflows/outflows from operating activities (a)	-7.226	-5.838	991	5.671
CAPITAL & LIABILITIES									
Long-term Liabilities									
Loans	125.000	120.083	80.000	80.000	-2.425	-5.610	-324	-4.320	
Deferred taxes	4.888	3.618	65	50	-63	-32	-8	-32	
Personnel dismissal and retirement compensation provision	291	137	36	31	70	0	-1	0	
Provisions and other long-term liabilities	66	29	80.112	80.006	-10.493	0	0	0	
	130.215	123.867			Acquisition of subsidiaries (net of cash acquired)	0	0	-3.550	-2.000
					Disposal of LAMDA DETERGENT	67.468	0	44.217	0
					Interest collected	0	0	0	0
					Dividends collected	0	0	0	0
					Total infoflows/outflows from investing activities	54.557	-5.642	40.334	-4.352
Short-term Liabilities									
Suppliers & Other Liabilities	46.308	38.263	11.544	14.04					
Tax and Duties payable	1.844	3.785	1.173	1.072	Cash Flows from Financing Activities				
Loans	25.611	9.184	13.912	9.022	Dividends paid	0	-70	0	
	73.763	51.232	28.729	24.133	Proceeds from long-term loans- Banks	5.000	-3	0	
					Proceeds from short-term loans- Banks	16.444	12.274	3.990	993
					(except for overdrafts)	0	0	0	
					Payments of long-term loans- Banks	0	0	0	
					Payments of short-term loans- Banks (except for overdrafts)	0	0	0	
					Proceeds from share capital increase	0	0	0	
					Payments of financial liabilities (capital instalments)	0	-871	0	
					Total infoflows/outflows from financing	21.400	11.631	3.990	993
					Net increase/ (decrease) in cash and cash equivalents for the period	68.731	51	44.915	312
					Change in cash				
					Cash and cash equivalents at the beginning of the period	4.814	1.848	941	528
					0	7	0	0	
					Cash and cash equivalents at the end of the period	73.552	1.899	0	45.856
TOTAL CAPITAL AND LIABILITIES (a)+(b)	343.032	242.284	184.664	140.141					

	INCOME STATEMENT FOR THE PERIOD				STATEMENT OF CHANGES IN NET EQUITY				
	GROUP		COMPANY		GROUP		COMPANY		
	01.01.31.3.2006	01.01.31.3.2005	01.01.31.3.2006	01.01.31.3.2005	31.3.2006	31.3.2005	31.3.2006	31.3.2005	
Turnover (sales)	41.523	24.489	32.661	15.471	Equity balance at the beginning (1.01.2006 and 1.01.2005 respectively)	67.184	54.062	35.914	31.974
Cost of goods sold	-37.882	-16.326	-27.195	-11.528	Net increase/ (decrease) in share capital	0	-3	0	0
Gross operating results	13.641	8.163	5.466	3.943	Distributed dividends	0	0	0	0
Other operating income (net)	231	121	65	27	Value adjustments from leasing buy-out	53.399	2.671	42.936	1.253
Administrative expenses	-1.838	-982	-664	-402	Profit/(loss) for the period after tax	0	0	0	0
Distribution expenses	-4.482	-2.999	-1.693	-1.460	Purchase/ (sale) of own shares	-28	-73	-27	-73
					Deferred taxes				
EBIT	7.562	4.303	3.274	2.043					
EBITDA	10.231	5.894	3.579	2.274	Subsidiaries take over	18.514	0	0	0
Net expenses/ income from financing activities	49.998	-1.153	40.018	-950	Exchange differences	-15	-28	0	0
Profit before tax	54.548	3.150	43.290	1.486					
Income tax	-1.149	-481	-353	-231					
Taxes	0	0	0	0	Equity balance at the end (31.3.2006 and 31.3.2005 respectively)	139.054	56.632	78.823	33.154
Profit/ loss after tax	53.399	2.669	42.937	1.253					
Attributable to Shareholders	53.198	2.671	42.937	1.253					
Minority rights	201	-2	0	0					
Earnings per share - basic (after tax) (in €)	1.48	0.87	1.19	0.80					

ADDITIONAL DATA AND INFORMATION

1) The Group companies, together with their registered addresses and their share of participation included in the consolidated financial statements are the following:	2) The Company and SPEDIMET has been tax audited by the tax authorities through FY 2004. The companies consolidated have been tax audited through FY 2005.
Full Consolidation Method (direct participation):	3) There are no mortgages or prenotations on the fixed assets of the company.
CORPORATE NAME	4) There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on the company's financial operation.
NEOCHIMIKI L.V. LAVRENTIADIS S.A.	5) Number of people employed at the end of the period : by the Group : 427 ; by the Company : 47
LAMDA DETERGENT S.A.	6) The amounts of sales and purchases of the Company cumulatively from the beginning of the financial year with affiliated as defined in IAS 24, companies amount to € 25.340 thousand and € 6.661 thousand respectively. The balances of the receivables and liabilities of the companies with affiliated, as defined in IAS 24, companies at the end of the current period amount to € 42.737 thousand and € 386 respectively. The amounts of consolidated sales and purchases (after eliminating intercompany transactions) cumulatively from the beginning of the financial year with affiliated, as defined in IAS 24 companies, amount to € 16 thousand and € 69 thousand respectively. There are no balances of receivables and liabilities on a consolidated basis (after eliminating intercompany transactions) at the end of the current period with affiliated, as defined in IAS 24, parties.
LAMDA LAMDA S.A.	7) The Earnings per share were calculated based on the weighted average number on the total number of shares.
LAMDA PACK S.A.	8) The consolidated financial statements for the A Trimester 2005 do not include the following companies : LAMDA COSMETICS S.A., CHEMICAL INNOVATIONS S.A., NEOCHIMIKI INTERNATIONAL S.A., AGRONOVATION LTD, MARRKO B.
LAMDA POLYMERS INTERNATIONAL S.A.	9) NEOCHIMIKI announced at 28.3.2006 the successful completion of the sale, through private placement, of 16.978.729 shares of the subsidiary company LAMDA DETERGENT owned by NEOCHIMIKI L.V. LAVRENTIADIS and its subsidiary by 100% companies and issued by LAMDA DETERGENT (which represent 43.44% of the share capital of LAMDA DETERGENT) to foreign institutional investors, which were blocked at the Athens Stock exchange according to the letter with Reg No. 122492/03.2006 for achieving among others a satisfying spread of LAMDA DETERGENT's shares. After the sale transaction, through private placement, NEOCHIMIKI L.V. LAVRENTIADIS holds 50.15% from 50.59% of the share capital and respective voting rights of LAMDA DETERGENT. More specifically 16.978.729 shares of LAMDA DETERGENT were sold through private placement at a total amount of € 68.539.495 and realized a capital gain of € 48.953.811.30. The shares were sold to institutional foreign investors mainly from the U.K., Italy, Spain, Germany, Austria, Holland, and Belgium, a fact that comes as an affirmation of the investment community unreserved confidence towards the growth potential of the company business.
PETRONET S.A.	
LAMDA FERTILIZERS S.A.	
CHEMICAL SOLUTIONS S.A.	
ATLANTIC POLYMERS AND CHEMICALS S.A.	
LAMDA COSMETICS S.A.	
CHEMICAL INNOVATIONS S.A.	
NEOCHIMIKI INTERNATIONAL S.A.	
AGRONOVATION S.A.	
BALLUS S.A.	
NOVON S.A.	
NEOCHIMIKI BIOGRAD AD	
SPEDIMET S.A.	
NEOCHIMIKI BULGARIA SA	
NEOCHIMIKI LAVRENTIADIS LTD	
NEOCHIMIKI ROMANIA SA	
NEOCHIMIKI BULGARIA SA	
ATLANTIC POLYMERS & CHEMICALS GmbH	
LAMDA COSMETICS LTD	
LAMDA DETERGENT LTD	
MARRKO B	