



NEOCHIMIKI L.V. LAVRENTIADIS S.A.

Ledge Number 44826/06/B/99/4
 REGISTERED ADDRESS : 34, PENTELIS STR., PALEO FALIRO, Postal Code: 17564
 DATA AND INFORMATION FOR THE PERIOD 1 JANUARY 2007 TO 31st MARCH 2007
 According to Decision No 2/396/31.08.06 of the Capital Market Committee
 (Amounts in th. €)

The following data and information aim at providing general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A.. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.neochimiki-lavrentiadis.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

Full name:	NEOCHIMIKI - L.V. LAVRENTIADIS S.A.
Registered address :	34, Pentelis Str., Paleo Faliro, Postal Code: 17564
Date of establishment:	21/12/1999
Main activity:	Wholesale trade of chemical products
Ledger Number:	44826/06/B/99/4
VAT Number:	099354964
Board of Directors:	Lavrentios Lavrentiadis: President and Managing Director, Konstantinos Moutsos: Vice-President Ioannis Minagias: Non-Executive Member, Arvaniti Grammatiki : Independent Non-Executive member, Smaragda Liarmakopoulou : Independent Non-Executive Member
End of the current financial year:	31 December 2007
Duration of the financial year :	12 Months
Type of Financial Statements (of which the summary data were drawn):	Interim Financial Statements for the first trimester of FY 2007
Date of approval of the Financial Statements (of which the summary data were drawn):	Friday 4th May 2007
URL where the Financial Statements are published :	www.neochimiki-lavrentiadis.gr

FINANCIAL STATEMENT FOR THE PERIOD				STATEMENT OF CASH FLOWS					
	GROUP		COMPANY			GROUP		COMPANY	
	31/03/2007	31/12/2006	31/03/2007	31/12/2006		01/01- 31/03/2007	01/01- 31/03/2006	01/01- 31/03/2007	01/01- 31/03/2006
ASSETS					Cash Flows from Operating activities				
Fixed Assets					Profit before taxes & Extraordinary results	87.539	54.548	96.233	43.290
Tangible Assets	237.941	346.275	65.130	65.552	Plus/ less adjustments for:				
Intangible Assets	14.994	16.529	694	791	Depreciation/ amortisation	4.056	2.679	1.018	305
Investments in affiliated companies	0	0	74.871	78.830	Profit from LAMDA DETERGENT placement	-78.034	-48.954	-90.570	-41.224
Investments and other long-term receivables	200	219	73	80	Debit interest and similar charges	3.380	1.958	2.771	1.208
Deferred taxes	1.022	1.152	107	139	Profit/Loss from sale of assets	0	2	0	2
Total Fixed Assets	254.157	364.175	140.875	145.392	Impairment charged on assets	-26	0	0	0
Current Assets					Plus/less changes in working capital (except for impact from acquisition and disposal of companies)				
Inventories	40.643	50.385	35.330	12.278	(Increase)/ (Decrease) in Inventories	-9.991	-14.557	-23.053	2.851
Trade and other receivables	74.324	73.498	137.923	122.879	(Increase)/ (Decrease) of Liabilities	7.945	7.840	3.316	-2.496
Short-term investments	0	0	0	0	(Increase)/ (Decrease) of Receivables	2.303	-7.950	-15.043	-2.020
Cash and cash equivalents	16.931	22.041	5.226	5.507	Exchange differences	-15	0	0	0
Total Current Assets	131.898	145.924	178.479	140.664	Personnel dismissal and retirement compensation paid	-759	0	0	0
Total Assets	386.055	510.099	319.354	286.056	Provisions	-148	0	0	0
CAPITAL & LIABILITIES					Personnel dismissal and retirement compensation provision	15	155	3	5
Long-term Liabilities					Cash Flows from Operating activities	16.265	-4.279	-25.325	1.921
Loans	48.000	164.500	48.000	85.000	Profit from LAMDA DETERGENT placement	0	4	0	0
Deferred taxes	3.465	5.049	344	265	Income tax paid	-675	-977	-440	-122
Personnel dismissal and retirement compensation provision	1.014	1.873	56	52	Other taxes payable	-3.643	-1.974	-2.949	-1.208
Other long-term liabilities	54	48	11	11	Cash Flows from Operating activities from discontinued (sold) operations	8.476	0	0	0
Total Long-term Liabilities	52.533	171.470	48.411	85.328	Total inflows/outflows from operating activities (a)	20.423	-7.226	-28.714	591
Short-term Liabilities					Cash Flows from Investing Activities				
Suppliers & Other Liabilities	51.937	58.196	27.780	24.642	Purchase of tangible and intangible assets	-4.686	-2.488	-500	-332
Tax and Duties payable	2.371	5.978	820	675	Sales of tangible and intangible assets	2	70	0	-1
Loans	35.708	79.672	35.153	63.757	Acquisition of subsidiaries (net of cash acquired)	0	-10.493	0	0
Other short-term Liabilities	0	0	0	0	Participations	0	0	-31	-3.550
Total Short-term Liabilities	90.016	143.846	63.753	89.074	Disposal of LAMDA DETERGENT	91.571	67.468	94.560	44.217
Total liabilities (a)	142.549	315.316	112.164	174.402	Quarantee paid	-20	0	8	0
Capital & Reserves					Cash Flows from Investing activities from discontinued (sold) operations	-14.367	0	0	0
Share Capital	10.800	10.800	10.800	10.800	Cash Flows from Financing Activities				
Share Premium	5.677	5.677	5.677	5.677	Dividends paid				
Reserves from value adjustment and other reserves	117.175	142.337	93.153	93.153	Proceeds from long-term loans- Banks				
Retained earnings	109.476	2.175	97.560	2.024	Proceeds from short-term loans- Banks (except for overdrafts)	-43.889	16.444	-28.604	3.990
Shareholders' Equity (b)	243.128	160.989	207.190	111.654	Payments of long-term loans- Banks	-54.500	-44	-37.000	0
Minority rights (c)	378	33.794	0	0	Payments of long-term loans- Banks Proceeds from share capital increase	357	0	0	0
Total Equity (d)=(b)+(c)	243.506	194.783	207.190	111.654	Cash Flows from Financing activities from discontinued (sold) operations	0	0	0	0
TOTAL CAPITAL AND LIABILITIES (a)+(d)	386.055	510.099	319.354	286.056	Total inflows/outflows from financing activities (b)	72.500	54.557	94.037	40.334

INCOME STATEMENT FOR THE PERIOD				STATEMENT OF CHANGES IN NET EQUITY					
	GROUP		COMPANY			GROUP		COMPANY	
	01/01- 31/03/2007	01/01- 31/03/2006	01/01- 31/03/2007	01/01- 31/03/2006		01/01/2007 and 01/01/2006 respectively)	31/03/2007	31/03/2006	31/03/2007
Turnover (sales)	74.722	41.523	57.280	32.661	Equity balance at the beginning of the period	194.783	67.185	111.654	35.914
Cost of goods sold	-51.724	-27.882	-44.829	-27.195	Profit/(loss) for the period after tax	85.630	53.399	95.547	42.937
Gross operating results	22.998	13.641	12.451	5.466	Increase/ (decrease) of share capital				
Other operating income (net)	477	231	207	65	Dividends to minority				
Administrative and distribution expenses	-13.469	-6.320	-4.225	-2.257	Distributed dividends				
EBIT	14.062	10.231	9.451	3.579	Merger's effect				
EBITDA	10.006	7.552	8.433	3.274	Deferred taxes	-11	-29	-11	-28
Net expenses/ income from financing activities	-3.372	46.996	87.800	40.016	Sale of participation on subsidiaries	-37.063	18.514	0	0
Profit before tax	6.634	54.548	96.233	43.290	Exchange differences	167	-15	0	0
Taxes	-1.691	-1.149	-686	-353	Other				
Profit/ loss after tax from continuous operations (a)	4.943	53.399	95.547	42.937	Equity balance at the end of the period (31/3/2006 and 31/3/2005 respectively)	243.506	139.054	207.190	78.823
Profit/ loss after tax from discontinued (actually sold) operations (b)	80.687	0	95.547	42.937					
Profit/ loss after tax from continuous & discontinued (sold) operations (a) + (b)	85.630	53.399	95.547	42.937					
Attributable to:									
Shareholders	83.881	53.198	95.547	42.937					
Minority rights from continuous operations	-1	0	0	0					
Minority rights from discontinued (actually sold) operations	1.750	201	0	0					
Earnings per share - basic (after tax) (in €)	2,33	1,48	2,65	1,19					

ADDITIONAL DATA AND INFORMATION

<p>1) The Group companies, together with their registered addresses and their share of participation, included in the consolidated financial statements are the following :</p> <p>Full Consolidation Method (direct participation):</p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">CORPORATE NAME</th> <th style="text-align: left;">PARTICIPATION</th> <th style="text-align: left;">REGISTERED ADDRESS COUNTRY</th> <th style="text-align: left;">% CONSOLIDATION</th> </tr> </thead> <tbody> <tr><td>NEOCHIMIKI L.V. LAVRENTIADIS S.A.</td><td>Direct</td><td>GREECE</td><td>PARENT</td></tr> <tr><td>LAMDA LAMDA S.A.</td><td>Direct</td><td>GREECE</td><td>99.99%</td></tr> <tr><td>LAMDA PACK S.A.</td><td>Direct</td><td>GREECE</td><td>99.99%</td></tr> <tr><td>LAMDA POLYMERS INTERNATIONAL S.A.</td><td>Direct</td><td>GREECE</td><td>99.99%</td></tr> <tr><td>PETRONET S.A.</td><td>Direct</td><td>GREECE</td><td>99.99%</td></tr> <tr><td>LAMDA FERTILIZERS S.A.</td><td>Direct</td><td>GREECE</td><td>99.99%</td></tr> <tr><td>PETROSOL SA (previous called SPEDIMET SA)</td><td>Direct</td><td>GREECE</td><td>80.43%</td></tr> <tr><td>CHEMICAL SOLUTIONS S.A.</td><td>Direct</td><td>GREECE</td><td>99.99%</td></tr> <tr><td>ATLANTIC POLYMERS AND CHEMICALS S.A.</td><td>Direct</td><td>GREECE</td><td>99.99%</td></tr> <tr><td>CHEMICAL INNOVATIONS S.A.</td><td>Direct</td><td>GREECE</td><td>100.00%</td></tr> <tr><td>NEOCHIMIKI INTERNATIONAL S.A.</td><td>Direct</td><td>GREECE</td><td>100.00%</td></tr> <tr><td>AGROINNOVATION S.A.</td><td>Direct</td><td>GREECE</td><td>100.00%</td></tr> <tr><td>NOVION S.A.</td><td>Indirect</td><td>GREECE</td><td>100.00%</td></tr> <tr><td>NEOCHIMIKI BEOGRAD AD</td><td>Direct</td><td>SERBIA</td><td>100.00%</td></tr> <tr><td>GLOBAL GALAX DOO</td><td>Indirect</td><td>SERBIA</td><td>60.00%</td></tr> <tr><td>NEOCHIMIKI LAVRENTIADIS LTD</td><td>Indirect</td><td>CYPRUS</td><td>100.00%</td></tr> <tr><td>NEOCHIMIKI ROMANIA SA</td><td>Indirect</td><td>ROMANIA</td><td>99.84%</td></tr> <tr><td>NEOCHIMIKI BULGARIA SA</td><td>Indirect</td><td>BULGARIA</td><td>100.00%</td></tr> <tr><td>ATLANTIC POLYMERS & CHEMICALS GmbH</td><td>Indirect</td><td>GERMANY</td><td>100.00%</td></tr> <tr><td>ATLANTIC POLYMERS POLSKA SP ZOO</td><td>Indirect</td><td>POLAND</td><td>100.00%</td></tr> <tr><td>PLANTERA S.A.</td><td>Direct</td><td>GREECE</td><td>100.00%</td></tr> <tr><td>NEOCHIMIKI UKRAINE LTD</td><td>Indirect</td><td>UKRAINE</td><td>100.00%</td></tr> <tr><td>NEOCHIMIKI LUXEMBURG SA</td><td>Direct</td><td>LUXEMBURG</td><td>100.00%</td></tr> <tr><td>INTERCHEM HELLAS SA</td><td>Direct</td><td>GREECE</td><td>100.00%</td></tr> </tbody> </table>	CORPORATE NAME	PARTICIPATION	REGISTERED ADDRESS COUNTRY	% CONSOLIDATION	NEOCHIMIKI L.V. 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Direct	GREECE	100.00%	NEOCHIMIKI UKRAINE LTD	Indirect	UKRAINE	100.00%	NEOCHIMIKI LUXEMBURG SA	Direct	LUXEMBURG	100.00%	INTERCHEM HELLAS SA	Direct	GREECE	100.00%	<p>2) The subsidiary PETROSOL S.A (previous called SPEDIMET SA) has been tax audited by the tax authorities through FY 2004 and INTERCHEM HELLAS SA through FY 2003. The companies LAMDA PACK SA, PETRONET SA, CHEMICAL SOLUTIONS SA, ATLANTIC POLYMERS & CHEMICALS SA and NOVION SA have been tax audited through FY 2006. The parent company and the other subsidiaries which have been consolidated have been tax audited through FY 2005. For the unaudited financial years and for the current period provisions have been done, for the possible tax imposition from the Greek tax authorities</p> <p>3) There are no mortgages or prenotations on the fixed assets of the company.</p> <p>4) There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on company's financial operation.</p> <p>5) Number of people employed at the end of the period : by the Group :452, by the Company : 52</p> <p>6) The amounts of sales and purchases of the Company cumulatively from the beginning of the financial year with affiliated as defined in IAS 24, companies amount to € 40,231 thousand and 30,510 thousand respectively. The balances of the receivables and liabilities of the companies with affiliated, as defined in IAS 24, companies at the end of the current period amount to € 129,000 thousand and € 2,118 thousand respectively. The amounts of consolidated sales and purchases (after eliminating intercompany transactions) cumulatively from the beginning of the financial year with the affiliated, as defined in IAS 24 companies, amount to € 12,504 thousand and € 1,729 thousand respectively. The balances of receivables and liabilities on a consolidated basis (after eliminating intercompany transactions) at the end of the current period with affiliated, as defined in IAS 24, parties amount to € 32,474 thousand and € 1,416 respectively. Company's and Group's rewards to Managers and Members of the Board of Directors, as defined in IAS 24, for the period 1.1 – 31.03.2007 comes up to € 101 thousand and € 134 thousand respectively. Receivables of the Company and the Group from Managers and Members of the Board of Directors, as defined in IAS 24, do not exist. The amount of liabilities of the Company and the Group to the Managers and the Members of the Board of Directors, as defined in IAS 24, at 31.03.2007, amount to € 30 thousand.</p> <p>7) The Earnings per share were calculated based on the weighted average number on the total number of shares.</p> <p>8) The consolidated financial statements for the 1st quarter of 2006 do not include the following companies: ATLANTIC POLYMERS POLSKA ZOO, PLANTERA SA, NEOCHIMIKI UKRAINE LTD, INTERCHEM HELLAS SA and NEOCHIMIKI LUXEMBURG SA. NEOCHIMIKI LUXEMBURG SA is consolidated to the group for the first time in the current trimester.</p> <p>9) At 12/2/2007 and 16/2/2007, NEOCHIMIKI L.V. LAVRENTIADIS SA, announced the successful completion of the sale, through private placement, of 13,300,000 shares of the subsidiary company LAMDA DETERGENT to foreign institutional investors, at a total amount of € 104,804,000. From the sale transaction NEOCHIMIKI L.V. LAVRENTIADIS SA realized a capital gain of € 78 million and its participation to the company reduced from 34.03% to 0%.</p> <p>10) NEOCHIMIKI L.V. LAVRENTIADIS on April 30, 2007 completed the issue of €100,00</p>
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