

The following data and information aim at providing general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.neochimiki-lavrentiadis.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

Full name:	NEOCHIMIKI - L.V. LAVRENTIADIS S.A.
Registered address :	34, PENELOS STR., PALEO FALIRO, Postal Code: 17564
Date of establishment:	21/12/1999
Main activity:	Wholesale trade of chemical products
Ledger Number:	4482606/B/99/4
VAT Number:	090354954
Board of Directors:	Lavrentos Lavrentiadis: President and Managing Director, Evangelos Lytras: Vice-President, Non-Executive member, Heleni Skoura : Independent Non-Executive member, Theodoros Lytras: Independent Non-Executive Member
End of the current financial year:	31 December 2006
Duration of the financial year :	12 Months
Type of Financial Statements (of which the summary data were drawn):	Interim Financial Statements for the period ended at March 31st,2006
Date of approval of the Financial Statements (of which the summary data were drawn):	Tuesday 2nd May 2006

URL where the Financial Statements are published :

www.neochimiki-lavrentiadis.gr

	FINANCIAL STATEMENT FOR THE PERIOD		COMPANY		STATEMENT OF CASH FLOWS	
	31.3.2006	31.12.2005	31.3.2006	31.12.2005	GROUP 31.3.2006	COMPANY 31.3.2006
ASSETS						
Fixed Assets						
Property, plant and equipment	174.850	164.584	28.685	28.581		
Intangible Assets	12.397	11.234	808	885	56.548	3.150
Investments and other long-term receivables	177	178	52.788	52.233		43.290
Deferred taxes	319	431	125	282		1.485
Total Fixed Assets	187.743	176.427	82.406	81.968		
Current Assets						
Inventories	51.290	36.672	10.513	13.365		
Trade and other receivables	30.447	24.298	45.889	43.880		
Short-term investments	0	74	0	0		
Cash and cash equivalents	73.552	4.813	45.856	941	-14.557	-4.037
Total Current Assets	155.289	65.867	102.258	58.172	7.840	3.307
Total Assets	343.032	242.294	184.664	140.141	7.990	10.339
CAPITAL & LIABILITIES						
Long-term Liabilities						
Loans	125.000	120.083	80.000	80.000		
Deferred taxes	4.888	3.618	65	50		
Personnel dismissal and retirement compensation provision	291	137	38	31		
Provisions and other long-term liabilities	56	29	11	11		
	130.215	123.867	80.112	80.092		
Short-term Liabilities						
Suppliers & other Liabilities	46.308	38.263	11.544	14.041		
Tax and Duties payable	1.844	3.785	1.173	1.072		
Loans	26.611	9.184	13.012	9.022		
	73.763	51.232	25.729	24.135		
Total liabilities (a)	203.978	175.099	105.841	104.222		
Capital & Reserves						
Share Capital	10.800	10.800	10.800	10.800		
Premium on capital stock	6.579	5.677	5.677	5.677		
Reserves from value adjustment and other reserves	45.168	44.511	18.079	18.079		
Retained earnings	55.398	2.066	44.267	1.352		
Shareholders' Equity	117.945	63.054	78.823	35.914		
Minority rights	21.109	4.131	0	0		
Total Equity (b)	139.054	67.185	78.823	35.914		
TOTAL CAPITAL AND LIABILITIES (a)+(b)	343.032	242.294	184.664	140.141		

	INCOME STATEMENT FOR THE PERIOD		COMPANY		STATEMENT OF CHANGES IN NET EQUITY	
	31.3.2006	31.3.2005	31.3.2006	31.3.2005	GROUP 31.3.2006	COMPANY 31.3.2006
Turnover (sales)	41.523	24.489	32.661	15.411	67.184	54.062
Cost of goods sold	-27.682	-16.326	-27.195	-11.378		
Gross operating results	13.841	8.163	5.466	4.033		
Other operating income (net)	231	121	65	27		
Administrative expenses	-1.838	-982	-466	-402	53.999	2.671
Distribution expenses	-4.462	-2.999	-1.693	-1.469	-28	-73
EBIT	7.552	4.303	3.274	2.043		
EBITDA	10.231	5.894	3.579	2.274	18.514	0
Net expense/income from financing activities	46.998	-1.153	40.016	-592	-15	-28
Profit before tax	54.548	3.150	43.290	1.485		
Income tax	-1.149	-481	-353	-232		
Taxes	0	0	0	0		
Profit/loss after tax	53.399	2.669	42.937	1.253		
Attributable to:						
Shareholders	53.198	2.671				
Minority rights	201	-2				
Earnings per share - basic (after tax) (in€)	1,48	0,07	1,19	0,03		

ADDITIONAL DATA AND INFORMATION

1) The Group companies, together with their registered addresses and their share of participation included in the consolidated financial statements are the following:	2) The Company and SPEDIMET has been tax audited by the tax authorities through FY 2004. The companies consolidated have been tax audited through FY 2005.
Full Consolidation Method (direct participation):	3) There are no mortgages or prenotations on the fixed assets of the company.
CORPORATE NAME	4) There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on company's financial operation.
NEOCHIMIKI L.V. LAVRENTIADIS S.A.	5) Number of people employed at the end of the period : by the Group : 427, by the Company : 47
LAMDA DETERGENT S.A.	6) The amounts of sales and purchases of the Company cumulatively from the beginning of the financial year with affiliated as defined in IAS 24, companies amount € 25.340 thousand and € 9.661 thousand respectively. The balances of the receivables and liabilities of the companies with affiliated, as defined in IAS 24, companies at the end of the current period amount € 42.737 thousand and € 388 respectively. The amounts of consolidated sales and purchases (after eliminating intercompany transactions) cumulatively from the beginning of the financial year with the affiliated, as defined in IAS 24 companies, amount € 0 thousand and € 89 thousand respectively. There are no balances of receivables and liabilities on a consolidated basis (after eliminating intercompany transactions) at the end of the current period with affiliated, as defined in IAS 24, parties.
LAMDA LAMDA S.A.	7) The Earnings per share were calculated based on the weighted average number on the total number of shares.
LAMDA PACK S.A.	8) The consolidated financial statements for the A Trimester 2005 do not include the following companies :
LAMDA POLYMERS INTERNATIONAL S.A.	LAMDA COSMETICS S.A., CHEMICAL INNOVATIONS S.A., NEOCHIMIKI INTERNATIONAL S.A., AGRONOVATION S.A.
PETRONET S.A.	NOVON S.A., LAMDA COSMETICS LTD, ATLANTIC POLYMERS & CHEMICALS GmbH, LAMDA DETERGENT LTD, MAKRO B.
LAMDA FERTILIZERS S.A.	More specifically, it is the first time that LAMDA DETERGENT LTD and MAKRO B are including in the consolidation of NEOCHIMIKI
SPEDIMET S.A.	9) NEOCHIMIKI announced at 28.3.2006 the successful completion of the sale, through private placement, of 16.978.729 shares of the subsidiary company LAMDA DETERGENT owned by NEOCHIMIKI L.V. LAVRENTIADIS and its subsidiary by 100% companies and issued by LAMDA DETERGENT (which represent 43.44% of the share capital of LAMDA DETERGENT) to foreign institutional investors, which were stock listed on the Athens Stock Exchange according to the letter with Reg No. 12248/20.03.2006 for achieving among others a satisfying spread of LAMDA DETERGENT's shares. After the sale transaction, through private placement, NEOCHIMIKI L.V. LAVRENTIADIS holds 50.15% from 89.95% of the share capital and respectful voting rights of LAMDA DETERGENT. More specifically 16.978.729 shares of LAMDA DETERGENT were sold through private placement at a total amount of € 68.539.488 and realized a capital gain of 648.953.811,30. The shares were sold to institutional foreign investors mainly from the U.K., Italy, Spain, Germany, Austria, Holland, and Belgium. A fact that comes as an affirmation of the investment community increased confidence towards the growth potential of the company and its business.
CHEMICAL SOLUTIONS S.A.	
ATLANTIC POLYMERS AND CHEMICALS S.A.	
LAMDA COSMETICS S.A.	
CHEMICAL INNOVATIONS S.A.	
NEOCHIMIKI INTERNATIONAL S.A.	
AGRONOVATION S.A.	
BALLIS S.A.	
NOVON S.A.	
NEOCHIMIKI BEOGRAD AD	
GLOBAL GALAX S.A.	
NEOCHIMIKI LAVRENTIADIS LTD	
NEOCHIMIKI ROMANIA SA	
NEOCHIMIKI BULGARIA SA	
NEOCHIMIKI BULGARIA SA	
ATLANTIC POLYMERS & CHEMICALS GmbH	
LAMDA COSMETICS LTD	
LAMDA DETERGENT LTD	
MAKRO B	