



NEOCHIMIKI L.V. LAVRENTIADIS S.A.

Ledger Number 44826/06/9/94
 REGISTERED ADDRESS: 34, PENTEUS STR., PALEO FALIRO, Postal Code: 17564
 DATA AND INFORMATION FOR THE PERIOD 1st JANUARY 2007 TO 30th JUNE 2007
 According to Decision No 2/96/31.08.06 of the Capital Market Committee
 (Amounts in th. €)

The following data and information aim at providing general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.neochimiki-lavrentiadis.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

Full name:	NEOCHIMIKI L.V. LAVRENTIADIS S.A.
Registered address:	34, Penteus Str., Paleo Faliro, Postal Code: 17564
Date of establishment:	21/12/1999
Main activity:	Wholesale trade of chemical products
Ledger Number:	44826/06/9/94
VAT Number:	069594964
Board of Directors:	Lavrentis Lavrentiadis: President and Managing Director - Executive Member Konstantinos Moutasos: Vice-President - Non Executive Member Ioannis Mniagias: Non-Executive Member Anvarill Grammatikis: Independent Non-Executive member Smaragda Liarmakopoulou: Independent Non-Executive Member
End of the current financial year:	31 December 2007
Duration of the financial year:	12 Months
Type of Financial Statements (of which the summary data were drawn):	Interim Financial Statements for the First Semester of FY 2007
Date of approval of the Financial Statements (of which the summary data were drawn):	Monday 23rd July 2007
Certified Auditors-Accountants:	Dimitrios Vasilides Reg.no 22791
Auditing company:	BOO PRICTYOSI HELLENIC A.A.
Type of Supervisory Report:	Audit report with accord
URL where the Financial Statements are published:	www.neochimiki-lavrentiadis.gr

ASSETS	GROUP		COMPANY		STATEMENT OF CASH FLOWS				
	30/06/2007	31/12/2006	30/06/2007	31/12/2006	01/01-30/06/2007	01/01-30/06/2006	01/01-30/06/2007	01/01-30/06/2006	
Non Current Assets					Cash Flows from Operating activities				
Tangible Assets	250.926	346.275	64.843	65.550	Profit before taxes & Extraordinary results	99.650	61.035	105.220	45.059
Intangible Assets	22.818	16.529	588	791	Plus/ (less) adjustments for:				
Investments in affiliated companies	0	0	88.934	78.830	Depreciation/ amortisation	7.620	5.388	2.028	607
Other long-term receivables	275	219	75	80	Profit from LAMDA DETERGENT disposal	-78.034	-48.905	-90.570	-41.224
Deferred taxes	1.054	1.152	83	139	Debit interest and similar charges	4.469	4.089	3.836	2.510
Total Non Current Assets	275.073	364.175	154.523	145.392	Profit/Loss from disposal of fixed assets	0	1	0	0
					Plus/less changes in working capital (except for impact from acquisition and disposal of companies)				
Current Assets					Increase/ Decrease in Inventories	-13.705	-12.508	-25.183	26
Inventories	45.093	50.385	37.461	12.276	Increase/ Decrease of Liabilities	4.658	30.488	16.654	2.321
Trade and other receivables	88.343	73.488	155.911	122.878	Increase/ Decrease of Receivables	-3.714	-28.917	-32.932	-21.698
Cash and cash equivalents	31.049	22.041	26.019	5.507	Exchange differences	35	2	0	0
Total Current Assets	164.485	145.924	219.291	140.664	Provisions	-845	0	0	0
					Personnel dismissal and retirement compensation provision	166	175	5	11
Total Assets	439.558	510.099	373.814	286.056	Cash Flows from Investing activities	20.300	11.448	-20.942	-12.299
EQUITY & LIABILITIES					Profit from short-term investments	0	4	0	0
Long-term Liabilities					Income tax paid	-1.760	-1.698	-13	-589
Loans	105.089	164.500	104.789	85.000	Other interest payable	-3.759	-4.399	-3.037	-2.290
Deferred taxes	6.712	5.049	3.731	263	Cash Flows from Operating activities from discontinued (sold) operations	8.476	0	0	0
Personnel dismissal and retirement compensation provision	11.21	1.873	58	52	Cash Flows from Investing activities (a)	23.257	5.355	-23.992	-15.178
Other long-term liabilities	55	48	11	11	Purchase of tangible and intangible assets	-8.282	-78.300	-1.116	-13.091
Total Long-term Liabilities	114.977	171.470	108.589	85.328	Acquisition of subsidiaries (net of cash acquired)	2	239	2	1
Short-term Liabilities					Guarantees paid	-9.563	-10.499	-14.094	-12.500
Suppliers & Other Liabilities	56.090	58.196	42.094	24.643	Net proceeds from the disposal of LAMDA DETERGENT	91.571	67.664	94.560	44.217
Tax payables	4.080	5.978	1.798	675	Cash Flows from Investing activities from discontinued (sold) operations	-14.367	0	0	0
Loans	242	79.672	44.134	89.074	Total inflows/outflows from investing activities (b)	59.276	-21.103	79.356	18.625
Total Liabilities (a)	175.389	315.316	152.723	174.402	Cash Flows from Financing Activities				
Capital & Reserves					Dividends paid	-1.080	-1.06	-1.080	-2
Share Capital	10.800	10.800	10.800	10.800	Proceeds from long-term loans- Banks (except for overdrafts)	12.243	24.403	29.743	5.000
Share Premium	5.677	5.677	5.677	5.677	Proceeds from short-term loans- Banks (except for overdrafts)	-85.045	-1.371	-63.515	-8.018
Revaluation and other reserves	128.700	142.337	100.518	92.153	Cash Flows from Financing activities from discontinued (sold) operations	357	0	0	0
Retained earnings	118.586	2.175	103.996	2.024	Total inflows/outflows from financing activities (c)	-73.525	22.926	-34.852	-3.020
Shareholders' Equity (b)	263.763	160.989	221.091	111.654	Net Increase/ (decrease) in cash and cash equivalents for the period (a+b+c)	9.008	7.178	20.512	427
Minority interest (c)	406	33.794	0	0	Cash and cash equivalents at the beginning of the period	22.041	4.814	5.507	941
Total Equity (d)=(b)+(c)	264.169	194.783	221.091	111.654	Cash and cash equivalents at the end of the period	31.049	11.992	26.019	1.368
TOTAL EQUITY AND LIABILITIES (a)+(d)	439.558	510.099	373.814	286.056					

INCOME STATEMENT FOR THE PERIOD	GROUP				COMPANY				STATEMENT OF CHANGES IN NET EQUITY			
	01/01-30/06/2007	01/01-30/06/2006	01/01-30/06/2007	01/01-30/06/2006	01/01-30/06/2007	01/01-30/06/2006	01/01-30/06/2007	01/01-30/06/2006	30/06/2007	30/06/2006	30/06/2007	30/06/2006
Turnover (sales)-continuing operations	171.309	106.747	96.586	65.224	146.367	61.777	89.087	29.116	194.763	67.165	111.654	35.914
Cost of goods sold	-117.227	-77.308	-65.502	-49.426	-112.046	-50.666	-67.217	-23.471	94.829	59.037	103.073	44.568
Gross operating results	54.081	29.439	31.084	15.798	34.321	11.111	21.870	5.645	-1.080	-1.007	-1.080	-1.007
Other operating income (net)	699	578	222	348	206	195	-1	130	-21	-54	-21	-54
Administrative and distribution expenses	-31.562	-13.794	-18.093	-7.474	-16.041	-4.960	-11.816	-2.703	7.465	0	7.465	0
EBIT	23.218	16.223	13.213	6.672	18.486	6.346	10.053	3.072	510	0	0	0
EBITDA	30.838	21.611	16.776	11.381	20.514	6.953	11.063	3.374	-37.063	18.514	0	0
Net expenses/ income from financing activities	-4.473	44.812	-1.102	-2.185	86.734	38.713	-1.056	-1.303	4.903	0	0	0
Profit before tax	18.745	61.035	12.111	6.487	105.220	45.059	8.987	1.769	-157	-1	0	0
Taxes	-4.603	-1.998	-2.912	-849	-2.147	-491	-1.461	-138	0	0	0	0
Profit/ loss after tax from continuing operations (a)	14.142	59.037	9.199	5.638	103.073	44.568	7.526	1.631	264.169	143.625	221.091	79.421
Profit/ loss after tax from discontinued (sold) operations (b)	80.687	0	0	0	0	0	0	0	0	0	0	0
Profit/ loss after tax from continuing & discontinued (sold) operations (a) + (b)	94.829	59.037	9.199	5.638	103.073	44.568	7.526	1.631				
Attributable to:												
Shareholders of the parent	93.053	57.519	9.172	4.321								
Minority interest from continuing operations	26	1.518	27	1.317								
Minority share on discontinued (sold) operations	1.750	0	0	0								
Earnings per share - basic (after tax) (in €)	2.58	1.60	0.25	0.12	2.86	1.24	0.21	0.05				

ADDITIONAL DATA AND INFORMATION

1) The Group companies, together with their registered addresses and their share of participation, included in the consolidated financial statements are the following:

Full Consolidation Method (direct participation):

CORPORATE NAME	PARTICIPATION	REGISTERED ADDRESS COUNTRY	% CONSOLIDATION
NEOCHIMIKI L.V. LAVRENTIADIS S.A.		GREECE	PARENT
LAMDA LAMDA S.A.	Direct	GREECE	100.00%
PETROSOL SA (previous called SPEDIMET SA)	Direct	GREECE	99.41%
NEOCHIMIKI INTERNATIONAL S.A.	Direct	GREECE	100.00%
NOVION S.A.	Indirect	GREECE	100.00%
INTERCHEM HELLAS SA	Direct	GREECE	100.00%
SYNTRA SA	Indirect	GREECE	100.00%
MONOCHEM SA	Direct	GREECE	100.00%
NEOCHIMIKI BEOGRAD AD	Direct	SERBIA	100.00%
GLOBAL GALAX DDO	Indirect	SERBIA	60.00%
NEOCHIMIKI LAVRENTIADIS LTD	Indirect	CYPRUS	100.00%
NEOCHIMIKI ROMANIA SA	Indirect	ROMANIA	100.00%
NEOCHIMIKI BULGARIA SA	Indirect	BULGARIA	100.00%
ATLANTIC POLYMERS & CHEMICALS GmbH	Indirect	GERMANY	100.00%
ATLANTIC POLYMERS POLSKA SP ZOO	Indirect	POLAND	100.00%
NEOCHIMIKI UKRAINE LTD	Indirect	UKRAINE	100.00%
NEOCHIMIKI LUXEMBURG SA	Direct	LUXEMBURG	100.00%

2) The parent company has been tax audited through FY 2005, and the subsidiary INTERCHEM HELLAS SA through FY 2003. The other subsidiaries which have been consolidated have been tax audited through FY 2006. For the unaudited financial years and for the current period provisions have been done for the possible tax imposition from the Greek tax authorities.

3) There are no mortgages or prenotations on the fixed assets of the company.

4) There are no matters disputed by law or under arbitration, neither decision of judges or arbitrators, which may have significant repercussions on the group's financial position.

5) Number of people employed at the end of the period: by the Group: 456; by the Company: 57.

6) The amounts of sales and purchases of the Company cumulatively from the beginning of the financial year until the end of the period as defined in IAS 24 companies, amount to € 74.648 thousand and € 41.659 thousand respectively. The balances of the receivables and liabilities of the companies with affiliated, as defined in IAS 24 companies at the end of the current period amount to € 145.691 thousand and € 1.983 thousand respectively. The amounts of consolidated sales eliminating and purchases (after intercompany transactions) cumulatively from the beginning of the financial year until the end of the period as defined in IAS 24 companies, amount to € 43.982 thousand and € 5.358 thousand respectively. The balances of receivables and liabilities on a

consolidated basis (after eliminating intercompany transactions) at the end of the current period with affiliated, as defined in IAS 24, parties amount to € 33.554 thousand and € 57

respectively. Company's and Group's rewards to Managers and Members of the Board of Directors, as defined in IAS 24, for the period 1.1 - 30.06.2007 comes up to € 280 thousand.

7) The Earnings per share were calculated based on the weighted average number on the total number of shares.

8) The consolidated financial statements for the comparative semester of 2006 do not include the following companies: PLANTERA SA, NEOCHIMIKI UKRAINE LTD, INTERCHEM HELLAS SA, NEOCHIMIKI LUXEMBURG SA, SYNTRA SA and MONOCHEM SA. SYNTRA SA and MONOCHEM SA are consolidated to the group for the first time in the current semester.

On May 4th, 2007 and in accordance with the protocol No. 48394.05.2007 decision of the Prefecture of Athens, the merger of the companies "LAMDA LAMDA SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL COMPANY" and "CHEMICAL SOLUTIONS SOCIETE ANONYME OF PRODUCTION AND COMMERCE OF CHEMICAL PRODUCTS" was completed, with the composition of a new company named "LAMDA LAMDA SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL COMPANY".

On May 21, 2007 and in accordance with the protocol No. 655621.05.2007 decision of the Prefecture of Athens, the merger of companies NEOCHIMIKI INTERNATIONAL S.A., LAMDA POLYMERS INTERNATIONAL S.A., LAMDA PACK S.A., PLANTERA S.A., LAMDA FERTILIZERS S.A., AGRO INNOVATIONS S.A., ATLANTIC POLYMERS & CHEMICALS S.A., CHEMICAL INNOVATIONS S.A., PETRONET S.A. was completed, with the composition of a new company named NEOCHIMIKI INTERNATIONAL SOCIETE ANONYME HOLDING INDUSTRIAL AND COMMERCE COMPANY OF CHEMICAL PRODUCTS.

9) At 12/2/2007 and 16/2/2007, NEOCHIMIKI L.V. LAVRENTIADIS SA, announced the successful completion of the sale, through private placement, of 13.300.000 shares of the subsidiary company LAMDA DETERGENT to foreign institutional investors, at a total amount of € 104.804.000. From the sale transaction NEOCHIMIKI L.V. LAVRENTIADIS SA realized a capital gain of € 78 million and its participation to the company reduced from 34.03% to 0%.

10) NEOCHIMIKI L.V. LAVRENTIADIS on April 30, 2007 completed the issue of €100,000,000 1.25% convertible bonds due 2014. The Convertible Bonds were subscribed and fully paid by Neochimiki Luxembourg S.A., a wholly owned subsidiary of Neochimiki incorporated in the Grand Duchy of Luxembourg, using the proceeds of the issue of €100,000,000 1.25% exchangeable notes due 2014, guaranteed by Neochimiki. Trading in the Exchangeable Notes on the Euro MTF Market commenced on 30 April 2007. In the interim financial statements of the first semester 2007, this liability was measured at amortised cost using the effective interest rate method.

11) On July 4, 2007, the final agreement between the Company and the PRIVATIZATION AGENCY OF SERBIA for the purchase of Rafinerija rafine Beograd was signed. As a result NEOCHIMIKI L.V. LAVRENTIADIS S.A., holds 70% of the share capital of Rafinerija rafine Beograd.

12) NEOCHIMIKI L.V. LAVRENTIADIS S.A. on July 19, 2007 was informed by the PRIVATIZATION AGENCY OF SERBIA that has been pre-elected as the highest bidder a) concerning the purchase of Rafinerija rafine Beograd and b) concerning the complete investment program, which amounts to Euro 20 mil. in the bidding context for the privatization of: 1) 99.96% of the Holding company IHP PRAHOVO A.D. PRAHOVO IN RESTRUCTURING and 2) 20% of the following companies, in which IHP PRAHOVO A.D. PRAHOVO IN RESTRUCTURING participates with a stake of 80%:

- IHP DUBRIVA DOO PRAHOVO IN RESTRUCTURING (production of fertilizers)

- IHP SOLI DOO PRAHOVO IN RESTRUCTURING (production of inorganic salt)

- IHP MEQ DOO PRAHOVO IN RESTRUCTURING (construction and maintenance of mechanical equipment)

- IHP KRAJINA DOO PRAHOVO IN RESTRUCTURING (transfer, charge/ discharge, storage and packaging of products)

Official results will be announced after the second session of the Committee, which will take place in the near future.