

MARFIN POPULAR BANK PUBLIC CO LTD (H.E. 1)
PERIODIC DATA AND INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2007 (reported in Euro)

In accordance with the Decision 2/396/31.8.2006 of the Board of Directors of the Hellenic Capital Markets Commission

The data and information below aim to provide a general update on the financial standing and results of the Marfin Popular Bank Public Co Group (the "Group") and the holding company Marfin Popular Bank Public Co Ltd (the "Company"). We therefore recommend to the reader, before making any kind of investment decision or entering into any transaction with the Group, to visit the Group's website (www.laiki.com - Investor Relations / Financial Results) where the periodic financial statements are posted, in accordance with International Financial Reporting Standards, the Auditors' Review/Audit Report whenever required, and the detailed Explanatory Note, which are also available at the Registered Office of Marfin Popular Bank Public Co Ltd, at 154 Limassol Avenue, PO Box 22032, 1598 Nicosia, Cyprus, tel. +357 22 552000. Independent Auditors: PricewaterhouseCoopers Ltd, Grant Thornton. Audit Report: WITHOUT qualifications, 28 February, 2008.

Composition of Board of Directors: Saoud Ba'alawy – Non Executive Chairman, Andreas Vgenopoulos – Executive Vice Chairman, Neoclis Lysandrou – Non Executive Vice Chairman, Efthymios Bouloutas – Chief Executive Officer, Panayiotis Kounnis – Deputy Chief Executive Officer, Christos Stylianides – Deputy Chief Executive Officer, Vassilis Theocharakis – Member, Platon E. Lanitis – Member, Constantinos Mylonas – Member, Stelios Stylianou – Member, Marcos Foros – Member, Eleftherios Chiliadakis – Member, Sayanta Basu – Member, Vincent Pica – Member, Nicholas Wrigley – Member.

MARFIN POPULAR BANK PUBLIC CO LTD GROUP
CONSOLIDATED INCOME STATEMENT
for the year ended 31 December 2007

	2007 €'000	2006 €'000
Net interest income	669.374	359.064
Net fee and commission income	309.957	105.915
Profit on disposal and revaluation of securities	160.103	13.329
Foreign exchange income	31.492	23.368
Other income (Note 2)	71.405	36.873
Operating income	1.242.331	538.549
Staff costs	(339.163)	(182.496)
Depreciation and amortisation	(46.032)	(20.359)
Administrative expenses	(166.339)	(76.609)
Profit before provision for impairment of advances	690.797	259.085
Provision for impairment of advances	(97.923)	(80.992)
Profit before share of profit from associates	592.874	178.093
Share of profit from associates	2.946	2.520
Profit before tax	595.820	180.613
Tax	(88.812)	(30.359)
Profit after tax from continuing operations	507.008	150.254
Profit after tax from discontinued operations due to reduction in participation (Note 3)	86.197	-
Profit for the year	593.205	150.254
Attributable to:		
Minority interest	29.798	3.173
Equity holders of the Bank	563.407	147.081
	593.205	150.254
Earnings per share – for profit attributable to the equity holders of the Bank – cent	72,1	44,1
Earnings per share – for profit after tax from continuing operations attributable to the equity holders of the Bank – cent	63,0	

MARFIN POPULAR BANK PUBLIC CO LTD
INCOME STATEMENT
for the year ended 31 December 2007

	2007 €'000	2006 €'000
Net interest income	334.447	227.078
Net fee and commission income	96.664	79.200
Profit on disposal and revaluation of securities	110.223	814
Foreign exchange income	22.874	19.857
Other income (Note 2)	143.851	20.000
Operating income	708.059	346.949
Staff costs	(146.722)	(122.942)
Depreciation and amortisation	(7.490)	(10.288)
Administrative expenses	(57.700)	(37.269)
Profit before provision for impairment of advances	496.147	176.450
Provision for impairment of advances	(30.472)	(25.898)
Profit before tax	465.675	150.552
Tax	(43.992)	(16.553)
Profit for the year	421.683	133.999
Earnings per share – cent	53,5	40,2

CONSOLIDATED BALANCE SHEET
31 December 2007

	2007 €'000	2006 €'000
Assets		
Cash and balances with Central Banks	1.347.284	1.045.648
Due from other banks	4.978.832	4.107.571
Financial assets at fair value through profit or loss (Note 5)	716.167	752.350
Advances to customers	17.617.259	11.880.018
Reinsurance assets	27.886	21.155
Available-for-sale financial assets	2.737.791	1.904.863
Held to maturity financial assets	375.835	438.182
Other assets	391.467	248.345
Tax refundable	23.787	29.046
Deferred tax assets	36.267	15.116
Investments in associates	14.800	15.133
Intangible assets	1.641.765	1.540.614
Investment property	57.875	65.280
Property and equipment	286.794	233.184
	30.253.809	22.296.505
Assets held for sale	-	217.328
Total assets	30.253.809	22.513.833
Liabilities		
Due to other banks	2.709.704	752.039
Customer deposits	20.697.444	16.017.937
Senior debt	973.134	519.509
Loan capital	604.123	624.099
Insurance contract liabilities	557.959	519.054
Other liabilities (Note 6)	826.600	473.774
Current tax liabilities	57.999	56.032
Deferred tax liabilities	124.442	107.448
Retirement benefit obligations	219.853	196.447
	26.771.258	19.266.339
Liabilities directly related to assets held for sale	-	209.731
Total liabilities	26.771.258	19.476.070
Share capital and reserves attributable to equity holders of the Bank		
Share capital	680.697	675.252
Share premium	2.017.954	1.901.999
Treasury shares	-	(181.060)
Reserves	691.359	479.690
	3.390.010	2.875.881
Minority interest	92.541	161.882
Total equity	3.482.551	3.037.763
Total equity and liabilities	30.253.809	22.513.833

BALANCE SHEET
31 December 2007

	2007 €'000	2006 €'000
Assets		
Cash and balances with Central Bank	657.031	633.460
Due from other banks	3.155.803	2.489.048
Financial assets at fair value through profit or loss (Note 5)	107.586	203.162
Advances to customers	6.830.655	4.831.816
Balances with subsidiary companies (Note 4)	1.036.874	567.587
Available-for-sale financial assets	2.065.996	1.466.579
Held-to-maturity financial assets	284.009	328.953
Other assets	94.395	70.185
Tax refundable	-	8.870
Investments in subsidiary companies	2.550.754	2.885.063
Investments in associates	12.801	11.747
Intangible assets	5.314	5.663
Investment property	2.614	2.600
Property and equipment	144.694	111.845
Total assets	16.948.526	13.616.578
Liabilities		
Due to other banks	638.705	297.174
Customer deposits	10.700.438	8.753.219
Senior debt	723.193	296.410
Loan capital	523.757	545.379
Balances with subsidiary companies (Note 4)	577.832	214.062
Other liabilities (Note 6)	219.118	198.437
Current tax liabilities	6.161	1.899
Deferred tax liabilities	11.198	7.891
Retirement benefit obligations	185.428	165.208
Total liabilities	13.585.830	10.479.679
Share capital and reserves		
Share capital	680.697	675.252
Share premium	1.927.805	1.901.999
Reserves	754.194	559.648
Total equity	3.362.696	3.136.899
Total equity and liabilities	16.948.526	13.616.578

MARFIN POPULAR BANK PUBLIC CO LTD GROUP
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2007

	2007	2006
	€'000	€'000
Total equity, 1 January	3.037.763	653.746
Increase in equity from issue of shares	29.175	2.307.179
Dividend paid	(245.048)	(36.651)
Treasury shares sold/(purchased)	273.285	(181.060)
Profit for the year	593.205	150.254
(Loss)/profit recognized directly in equity	(121.722)	47.857
Other changes in minority interest	(97.209)	97.197
Other changes	13.102	(759)
Total equity, 31 December	3.482.551	3.037.763

MARFIN POPULAR BANK PUBLIC CO LTD
STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2007

	2007	2006
	€'000	€'000
Total equity, 1 January	3.136.899	655.091
Increase in equity from issue of shares	31.251	2.307.179
Dividend paid	(245.048)	(36.651)
Profit for the year	421.683	133.999
Profit recognized directly in equity	16.225	78.041
Other changes	1.686	(760)
Total equity, 31 December	3.362.696	3.136.899

CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 December 2007

	2007	2006
	€'000	€'000
Net cash from operating activities	848.253	847.768
Net cash (used in)/from investing activities	(791.241)	755.893
Net cash from financing activities	329.259	216.465
Effects of exchange rate changes	-	20.403
Net increase in cash and cash equivalents	386.271	1.840.529
Cash and cash equivalents		
At 1 January	4.632.408	2.791.879
At 31 December	5.018.679	4.632.408

CASH FLOW STATEMENT
for the year ended 31 December 2007

	2007	2006
	€'000	€'000
Net cash from operating activities	73.614	628.390
Net cash from/(used in) investing activities	19.608	(408.819)
Net cash from financing activities	73.247	216.436
Effects of exchange rate changes	-	(2.041)
Net increase in cash and cash equivalents	166.469	433.966
Cash and cash equivalents		
At 1 January	2.840.524	2.406.558
At 31 December	3.006.993	2.840.524

NOTES

- The Financial Statements were approved for publication by decision of the Board of Directors of the Bank on 28 February, 2008. The financial statements are prepared in accordance with International Financial Reporting Standards (IFRSs), as adopted for use in the European Union, and IFRSs issued by the International Accounting Standards Board. The financial statements are presented in Cyprus Pounds (€). For information purposes, extracts from the financial statements of the Group and the Company are presented, in this announcement, in Euro (€). For the purpose of conversion from Cyprus Pounds to Euro, as regards information presented for both this period and the previous periods presented, the Cyprus Pound / Euro exchange rate at 31 December, 2007 has been used, this being C€ 1 = Euro 1,70881.
- Other income for the year ended 31 December, 2007 includes dividend income of € 12.450 thousands (corresponding period in 2006: € 1.353 thousands) for the Group and € 141.064 thousands (corresponding period in 2006: € 16.796 thousands) for the Company.
- According to IFRS 5 "Non-Current Assets Held for Sale and Discontinued Operations", the Group's investment in the non-banking activities of the Group of Marfin Investment Group Holdings S.A. is presented as discontinued operations due to reduction in participation and as held for sale at the date of acquisition. The criteria for classification as a disposal group held for sale have been fulfilled within a short period following the acquisition according to the provisions of IFRS 5. Consequently, the assets and liabilities which relate to the non-banking activities of the Group of Marfin Investment Group Holdings S.A. are presented as held for sale at 31 December, 2006 and the results for the six-monthly period ended 30 June, 2007, during which Marfin Investment Group Holdings S.A. was a subsidiary of Marfin Popular Bank Public Co Ltd are included in the consolidated income statement for the year ended 31 December, 2007 as profit after tax from discontinued operations due to reduction in participation.
It is noted that on 12 July, 2007 the share capital increase of € 5,19 bln of Marfin Investment Group Holdings S.A. was completed and the Bank did not participate in this share capital increase. As a result, the Bank's percentage holding in the share capital of Marfin Investment Group Holdings S.A. decreased from 97% to 6,45% and the investment is now classified as an available-for-sale financial asset.
Although the percentage holding of Marfin Popular Bank Public Co Ltd Group in Marfin Investment Group Holdings S.A. decreased to 6,45% in July, 2007, the Group will continue to receive significant annual income from its cooperation with Marfin Investment Group Holdings S.A. in the form of advisory investment services which will be provided by Investment Bank of Greece S.A., one of the Group's subsidiaries. The fee that the Group will receive will amount to 1% of Marfin Investment Group Holdings S.A. Net Asset Value in accordance with the provisions of an investment advisory agreement, which will be renewed annually (one year rolling term).
- Balances as at 31 December, 2007 arising from transactions with subsidiary companies are presented on the Company Balance Sheet as "Balances with subsidiary companies".
- Financial assets at fair value through profit or loss for the Group at 31 December, 2007 include the positive fair value of derivative financial instruments of € 29.778 thousands (31 December, 2006: € 22.373 thousands) and of the Company € 17.573 thousands (31 December, 2006: € 13.783 thousands).
- Other liabilities of the Group at 31 December, 2007 include the negative fair value of derivative financial instruments of € 51.324 thousands (31 December, 2006: € 15.186 thousands) and € 17.445 thousands (31 December, 2006: € 11.018 thousands) for the Company.
- The number of staff employed by the Group at 31 December, 2007 was 7.979 (31 December, 2006: 6.173) and by the Company 2.379 (31 December, 2006: 2.142).
- The main subsidiary companies included in the consolidation at 31 December 2007 using the full consolidation method with country of incorporation Greece are: Marfin Egnatia Bank S.A. (95%), Investment Bank of Greece S.A. (88%), Marfin Leasing S.A. (95%), Marfin Factors & Forfaiters S.A. (95%), Marfin Global Asset Management Mutual Funds Management S.A. (94%), Cyprus: Laiki Investments E.P.E.Y Public Company Ltd (70%), Pan-European Insurance Co Ltd (100%), Laiki Insurance Ltd (100%), Laiki Cyprialife Ltd (100%), Philiki Insurance Co Ltd (100%), Cyprialife Ltd (100%), The Cyprus Popular Bank (Finance) Ltd (100%), Laiki Factors Ltd (100%), Australia: Laiki Bank (Australia) Ltd (100%), British Virgin Islands: IBG Investments S.A. (88%), Serbia: Laiki Bank a.d. (97%), Romania: Egnatia Bank (Romania) S.A. (94%), Estonia: AS SBM Bank (50%), Guernsey: Laiki Bank (Guernsey) Ltd (100%), Ukraine: Open Joint-Stock Company Marine Transport Bank (99%) and United Kingdom: MFG Capital Partners Ltd (67%).
- Prior year adjustments
Investment in the Groups of Marfin Investment Group Holdings S.A. and Marfin Egnatia Bank S.A.
During 2007, the Bank has completed the fair valuation and purchase price allocation for the acquisition of Marfin Investment Group Holdings S.A. and Egnatia Bank S.A. Based on adjustments to the preliminary accounting adopted in the consolidated financial statements for the year ended 31 December, 2006, the Group recognised € 359 m intangible assets, which relate to the estimated fair value for trade names, customers' relationships, core deposits, software and asset management. The results were charged with amortisation of the intangible assets recognised amounting to € 19 m. A deferred tax liability of € 90 m in relation to the aforementioned intangible assets has also been recognised.
The Group's investment in the non-banking activities of the Group of Marfin Investment Group Holdings S.A. is presented on 31 December, 2006 as discontinued operations due to reduction in participation and as held for sale at the date of acquisition as explained in Note 3. This classification has been included in the adjustments to the initial accounting. A reduction to the deferred tax asset of € 17 m and an increase to the deferred tax liability of € 80 m with corresponding adjustments to goodwill have also been recognised in relation to the non-banking activities of the Group of Marfin Investment Group Holdings S.A.
- Investment in Subsidiary Companies
(a) Merger of Egnatia Bank S.A., Marfin Bank S.A. and Laiki Bank (Hellas) S.A.
On 4 May, 2007 the Bank announced the completion of the sale and transfer of 100% of the share capital of Marfin Bank S.A. an existing subsidiary of the Group, from Marfin Investment Group Holdings S.A. to the Bank against the sum of €615 m.
The merger of subsidiary companies Egnatia Bank S.A., Marfin Bank S.A. and Laiki Bank (Hellas) S.A. was completed by 30 June, 2007. The new bank, which is a subsidiary of Marfin Popular Bank Public Co Ltd, operates under the new name Marfin Egnatia Bank S.A. The merger was completed according to the relevant greek legislation by consolidating the assets and liabilities of the merged companies. Following the completion of the merger, the share capital of Marfin Egnatia Bank S.A. amounted to € 366.553.834, divided into 288.625.066 ordinary shares of a nominal value of € 1,27 per share.
(b) Merger of subsidiary companies of Marfin Egnatia Bank S.A.
(i) As from 30 June, 2006 Egnatia Finance S.A. merged by absorption with Investment Bank of Greece S.A.
(ii) As from 31 December, 2006 Laiki Leasing S.A. merged by absorption with Egnatia Leasing S.A. The new entity was named Marfin Leasing S.A.
(iii) As from 31 December, 2006 Egnatia Mutual Funds Management S.A., Laiki Mutual Funds Management S.A. and Marfin Global Asset Management S.A. merged by absorption with Marfin Mutual Funds Management S.A. The new entity was named Marfin Global Asset Management Mutual Funds Management S.A.
(iv) As from 31 March, 2007 Laiki Insurance Agencies S.A. merged by absorption with Egnatia Insurance Brokers S.A. The new entity was named Marfin Insurance Brokers S.A.
(c) Increase in shareholding in Marfin Securities (Cyprus) Ltd
On 13 June, 2007 Investment Bank of Greece S.A. acquired 50.000 shares in its subsidiary company Marfin Securities (Cyprus) Ltd, which corresponds to 3% of its share capital. These were acquired for €87.000 and bring Investment Bank of Greece S.A. holding in the company from 97% to 100%.
(d) Reduction in shareholding in MFG Capital Partners Ltd
In July 2007, 500.100 existing shares of MFG Capital Partners Ltd with nominal value of GBP 1 were split into 500.100 common shares (with voting rights) with nominal value of GBP 0,25 and 500.100 deferred shares (without voting rights) with nominal value of GBP 0,75. Additionally, 214.328 new common shares of a nominal value of GBP 0,25 per share were issued at GBP 0,43 per share. The new common shares were acquired by the "Employee Benefit Trust". Following the aforementioned, Marfin Egnatia Bank S.A. percentage holding decreased from 100% to 70% on the voting rights that arise from the common shares.
(e) Increase in shareholding in Egnatia Financial Services (Cyprus) Ltd
In June 2007, the Bank acquired 49% of the share capital of Egnatia Financial Services (Cyprus) Ltd (existing subsidiary of the Group) from a number of shareholders and the remaining 51% from its subsidiary companies Egnatia Bank S.A. and Egnatia Finance S.A. As a result, the total share capital of Egnatia Financial Services (Cyprus) Ltd was held directly by the Bank. The total price for the acquisition of the aforementioned holdings was € 4,9 m and goodwill arising was € 1,1 m.

(f) Increase in shareholding in Laiki Investments E.P.E.Y. Public Company Ltd

In April 2007, 9,5 m shares of Laiki Investments E.P.E.Y. Public Company Ltd were acquired by the Bank for €4,3 m. This acquisition brings the Bank's holding in the company to 62%. Goodwill arising on the additional shares acquired was € 2,0 m.

In December 2007, 15,5 m shares of Laiki Investments E.P.E.Y. Public Company Ltd were acquired by the Bank for € 6,7 m. This acquisition brings the Bank's total holding in the company to 70% and gave rise to goodwill of € 2,4 m.

(g) Increase in shareholding in Laiki Bank a.d.

In June 2007, the Bank acquired the new shares issued by Laiki Bank a.d. for €30 m increasing its total shareholding to 97%. Goodwill arising on the additional shares acquired amounted to € 564.000.

(h) Transfer of AS SBM Pank

The Bank announced the pre-agreement for the acquisition of 50,12% of the share capital of the Estonian AS SBM Pank (existing subsidiary of the Group) from Marfin Investment Group Holdings S.A against the sum of € 6,3 m. The acquisition was completed on 28 September, 2007 when the Cypriot and Estonian competent authorities approval was obtained.

(i) Purchase of Marine Transport Bank and three affiliated companies

The Bank announced on 19 March, 2007 that it signed an agreement for the purchase of 99% of the share capital of Marine Transport Bank (MTB) in Ukraine for €100,6 m. The acquisition gave rise to €75,4 m goodwill. The acquisition was completed on 18 September, 2007 following the obtaining of the necessary approvals by the competent authorities of Cyprus and Ukraine.

MTB is a bank organised as an open joint-stock company under the laws of Ukraine. It is a universal bank having licenses for a full range of banking operations.

For 2007, the effect on the income and the net profit of the Group from the acquisition of MTB from the date of the acquisition of 18 September, 2007 to 31 December, 2007 was € 7,5 m and € 0,7 m respectively.

In addition on 18 September, 2007 the acquisition of three affiliated companies of MTB operating in the area of leasing was completed; 100% of the share capital of Investment Lease Company Renta, 91% of the share capital of Premier Capital and 81 % of the share capital of Sintez Autoservice were acquired for € 512.600. The acquisitions gave rise to €10.300 goodwill. An amount of € 95.700 relating to the excess of the acquirer's interest in the fair value of the acquiree's identifiable net assets was recognised in the results for the year.

(j) Acquisitions not completed as of the balance sheet date

(i) Acquisition of Lombard Bank Malta Plc

On 16 October, 2007 the Bank announced that it has reached an agreement for the acquisition of 43% of the share capital of Lombard Bank Malta Plc (LBM) by the major shareholders BSI SA Lugano and other international investors against the sum of € 48,3 m. LBM is Malta's third largest bank listed on the local stock exchange and operates under the supervision of the Central Bank of Malta. It was established in 1969 in Valetta and it offers complete banking services via a network of six branches. LBM will also offer services via Malta Post, in which it is a major shareholder. In February, 2008 the necessary approvals from the responsible regulatory authorities (Central Bank of Cyprus and Malta Financial Services Authority) for the acquisition were obtained.

(ii) Acquisition of OOO Rossiysky Promyishlenny Bank (Rosprombank)

On 20 December, 2007 the Bank announced the acquisition of a controlling interest in OOO Rossiysky Promyishlenny Bank. The Bank and the shareholders of OAO RPB-Holding, the parent company of OOO Rossiysky Promyishlenny Bank, entered into a definitive agreement for the acquisition of a 50,04% equity interest in RPB-Holding by the Bank for an amount of € 83 m. Rosprombank is a fast-growing Russian bank, with a particular focus on the attractive SME segment of the market and a distribution network comprising of thirty branches, covering major Russian cities, including Moscow and St. Petersburg, and their surrounding areas. The completion of the acquisition is expected in the first half of 2008, following receipt of all regulatory approvals from the relevant authorities in Cyprus and the Russian Federation.

(iii) Merger of Laiki Investment E.P.E.Y. Public Company Ltd with CLR Capital Public Ltd

On 5 October, 2007 Laiki Investment E.P.E.Y. Public Company Ltd, subsidiary of the Group, announced that its Board of Directors decided to start the merger procedures with the absorbance of CLR Capital Public Ltd. Laiki Investment E.P.E.Y. Public Company Ltd will participate in the new group by 70% and CLR Capital Public Ltd by 30%. It is also expected that Laiki Brokerage E.P.E.Y. Ltd, CLR Securities & Financial Services Ltd and Egnatia Financial Services (Cyprus) Ltd will merge.

11 On 3 May, 2007 a dividend payment of €245.048.000 was made, €0,31 per share (2006: €36.651.000, € 0,10 per share). The dividend has been accounted for in shareholders' equity as an appropriation of retained earnings.

The Board of Directors decided on 14 February, 2008 to propose to the Annual General Meeting a dividend of € 0,35 per share.

12 There are no charges in favor of third parties against Group fixed assets at 31 December, 2007.

13 At 31 December, 2007 there were pending litigations against the Group in connection with its activities. Based on legal advice, the Board of Directors believes that there is adequate defence against all claims and it is not probable that the Group will suffer any significant damage. Therefore, no provision has been made in the financial statements regarding these cases.

14 At 31 December, 2007 there were loans, other advances to Directors and other key management personnel and their connected persons of € 193.706 thousands for the Group and € 1.133.107 thousands (including balances with subsidiary companies) for the Company. There were also other contingencies and commitments for guarantees and letters of credit of € 40.068 thousands for the Group and € 37.626 thousands for the Company and liabilities from connected persons of € 195.293 thousands for the Group and € 637.400 thousands (including balances with subsidiary companies) for the Company. Connected persons include the spouse, minor children and companies in which key management personnel hold, directly or indirectly, at least 20% of the voting rights in a general meeting. Total income for the Group from connected persons for the year ended on 31 December, 2007 were € 7.220 thousands and the total expenses were € 6.991 thousands including fees € 4.163 thousands. Total income for the Company from connected persons (including income from subsidiary companies) were € 172.455 thousands and total expenses (including expenses from subsidiary companies) were € 28.158 thousands including fees € 2.469 thousands.

15 *Post Balance Sheet Events*

(i) With the introduction of the euro as the official currency of the Republic of Cyprus as from 1 January, 2008, the functional currency of the Bank and the subsidiary companies of the Group with functional currency the Cyprus Pounds, has changed from Cyprus Pounds to Euro. As a result, the financial position of the Bank and the subsidiary companies of the Group with functional currency the Cyprus Pounds at 1 January, 2008 has been converted into euro based on the definite fixing of the exchange rate euro 1 = C€ 0,585274.

(ii) On 17 January, 2008 the Bank announced that it has agreed to sell 100% of the share capital of Egnatia Financial Services (Cyprus) Ltd to its subsidiary Laiki Investments E.P.E.Y. Public Company Ltd. The sale will be in cash at the same price that the Bank had acquired Egnatia Financial Services (Cyprus) Ltd by its former shareholders, that is, € 4,9 m.

(iii) On 7 February, 2008 the Bank announced the signing of an agreement with Dubai Financial Group, according to which Dubai Financial Group will acquire from the Bank 53.532.184 shares of Marfin Investment Group Holdings S.A. (6,45%) at the price of € 7 per share by 31 March, 2008.

(iv) On 27 February, 2008 the Bank announced that the necessary approvals from the responsible regulatory authorities (Central Bank of Cyprus and Malta Financial Services Authority) for the acquisition of 43% of the share capital of Lombard Bank Malta Plc have been obtained.

Nicosia, 28 February, 2007

EXECUTIVE VICE CHAIRMAN
ANDREAS VGENOPOULOS
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NEOCLIS LYSANDROU
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