VIVARTIA S.A.

C.R.: 1154/06/B/86/39

REGISTERED OFFICE: ZIRIDI 10, MAROUSSI ATTICA

INFORMATION FOR THE PERIOD FROM JANUARY 1, 2008 TO SEPTEMBER 30, 2008
In accordance with Decision 6/448/11.10.2007 as amended by Decision 1/480/24.07.2008 of the Board of Directors of Capital Market Commission

The financial data and information listed below provide a summarized view of the financial position and results of Vivartia and its Group. We therefore suggest to the user, before proceeding to any investment decision or other transaction with the Company, to visit Vivartia's web-site, where financial statements prepared in accordance with IFRS are published, together with the report of the Auditors when required.

WEBSITE:	www.vivartia.com
DATE OF APPROVAL OF THE FINANCIAL STATEMENTS	25/11/2008

BALANCE SHEET (Amounts are expressed in thousands of Euros)

	GROUP		COMPANY	
	30/9/2008	31/12/2007	30/9/2008	31/12/2007
ASSETS				
Property, plant and equipment	806.029	700.208	355.271	333.179
Intangible assets	650.336	354.818	277.332	279.931
Other non-current assets	54.868	37.328	575.976	415.836
Inventories	131.519	98.238	58.494	41.267
Trade accounts receivable	246.926	182.491	146.276	113.359
Cash and cash equivalents	189.777	134.171	96.120	75.731
Other current assets	66.618	78.702	32.791	32.245
TOTAL ASSETS	**2.146.073**	**1.585.956**	**1.542.260**	**1.291.548**
LIABILITIES				
Long-term bank loans	825.370	369.089	623.500	348.500
Other long-term liabilities	205.432	184.575	141.837	130.782
Short-term bank loans	134.821	117.137	68.933	81.254
Other short-term liabilities	284.796	222.736	135.694	130.915
TOTAL LIABILITIES	**1.450.419**	**893.537**	**969.964**	**691.451**
Share capital	190.078	190.078	190.078	190.078
Other elements of equity	425.150	450.266	382.218	410.019
Net assets attributable to the shareholders of the parent company	615.228	640.344	572.296	600.097
Minority interest	80.426	52.075	0	0
Total shareholders' equity	695.654	692.419	572.296	600.097
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**2.146.073**	**1.585.956**	**1.542.260**	**1.291.548**

STATEMENT OF CHANGES IN EQUITY (Amounts are expressed in thousands of Euros)

	GROUP		COMPANY	
	1/1 - 30/9/2008	1/1 - 30/9/2007	1/1 - 30/9/2008	1/1 - 30/9/2007
Equity at the beginning of the period (01/01/2008 and 01/01/2007)	**692.419**	**631.062**	**600.097**	**550.891**
Profit/(Loss) for the period after taxes	20.230	39.493	(2.717)	26.580
Capital paid back to shareholders	(26.105)	(91.632)	(26.105)	(91.632)
Early conversion of convertible bond loan	0	149.001	0	149.001
Expenses for share capital increase	(261)	(1.321)	(261)	(1.321)
Dividends to subsidiaries' minority shareholders	(8.390)	(6.351)	0	0
Employee share option plan	1.282	0	1.282	0
Fair value reserve movement	0	(271)	0	(271)
Acquisition of minority interest of subsidiaries	(1.769)	(6.717)	0	0
Finalisation of subsidiaries' Purchase Price Allocation	0	6.160	0	0
Newly consolidated subsidiaries	21.306	0	0	0
Treasury shares	0	(478)	0	(478)
Exchange differences	(3.058)	(2.062)	0	0
Other movements	0	0	0	514
Equity at the end of the period (30/09/2008 and 30/09/2007)	**695.654**	**716.884**	**572.296**	**633.284**

CASH FLOW STATEMENT (Amounts are expressed in thousands of Euros)

	GROUP		COMPANY	
	1/1 - 30/9/2008	1/1 - 30/9/2007	1/1 - 30/9/2008	1/1 - 30/9/2007
OPERATING ACTIVITIES				
Profit/(Loss) before tax	**30.166**	**53.766**	**(4.507)**	**32.892**
Add/less adjustments for:				
Depreciation and amortization	47.727	42.044	21.800	21.193
Provisions	(249)	1.731	1.926	1.532
Employees' share option plan	1.282	0	1.282	0
Interest and similar income	(3.638)	(19.636)	(6.469)	(24.288)
Interest and other financial expenses	36.517	24.446	26.502	22.583
Loss/(gain) from disposal of tangible assets	(4.952)	(937)	(2.311)	(311)
(Gain)/ loss from valuation and disposal of investments, financial assets and derivatives	(1.925)	7.873	(6.316)	(1.200)
Share of loss/(profit) of associates	697	(87)	0	0
Provision for impairment of investment in associates	0	0	0	(600)
Amortization of grants	(1.515)	(2.323)	(849)	(1.156)
Operating profit before working capital changes	**104.110**	**106.877**	**31.058**	**50.645**
Add/less adjustments relating to working capital changes or adjustments relating to operating activities				
Decrease/(increase) in inventories	(21.266)	(14.993)	(14.848)	(5.181)
Decrease/(increase) in receivables	(4.509)	(68.114)	(51.930)	(42.909)
(Decrease)/increase in liabilities (except banks)	(6.622)	(6.277)	1.648	(14.130)
Less				
Interest and similar expenses paid	(33.625)	(20.607)	(25.571)	(17.607)
Taxes paid	(15.235)	(21.233)	(1.548)	(12.064)
Total inflows/(outflows) from operating activities	**22.853**	**(24.347)**	**(61.191)**	**(41.246)**
Investing activities				
Capital expenditure for tangible and intangible assets	(92.086)	(46.995)	(33.668)	(15.880)
Proceeds from disposal of tangible assets	15.490	5.600	5.636	3.919
Interest and similar income received	2.233	4.340	6.167	8.201
Grants received	2.036	0	1.433	0
Acquisition of subsidiaries and of minority of subsidiaries	(226.110)	(58.279)	(135.403)	(46.898)
(Acquisitions)/Disposals of long-term and short-term investments	2.080	6.747	2.501	4.648
Total inflows/(outflows) from investing activities	**(296.357)**	**(88.587)**	**(153.334)**	**(46.010)**
Financing activities				
Share capital increase from conversion of convertible bond	0	148.522	0	148.522
Expenses for share capital increase	(261)	0	(261)	0
Net change in long-term borrowings	367.973	8.845	275.000	(947)
Net change in short-term borrowings	(19.492)	12.224	(12.321)	2.537
Increase/ (Decrease) in long-term liabilities from financial leases	(637)	120	(1.484)	(418)
Increase/ (Decrease) in short-term liabilities from financial leases	213	(2.193)	76	(2.151)
Dividends paid to minority shareholders	(6.564)	(6.351)	0	0
Capital paid-back to shareholders	(26.105)	(91.632)	(26.105)	(91.632)
Total inflows/(outflows) from financing activities	**315.127**	**69.535**	**234.905**	**55.911**
Net increse/(decrease) of cash and cash equivalents	**41.623**	**(43.399)**	**20.380**	**(31.345)**
Cash and cash equivalents at beginning of year	**134.171**	**135.024**	**75.731**	**72.618**
Cash and cash equivalents of companies acquired	13.983	0	0	0
Cash and cash equivalents of absorbed sector	0	0	9	0
Cash and cash equivalents at the end of the period	**189.777**	**91.625**	**96.120**	**41.273**

INCOME STATEMENT

(Amounts are expressed in thousands of Euros)

	GROUP				COMPANY			
	1/1 - 30/9/2008	1/1 - 30/9/2007	1/7 - 30/9/2008	1/7 - 30/9/2007	1/1 - 30/9/2008	1/1 - 30/9/2007	1/7 - 30/9/2008	1/7 - 30/9/2007
Turnover	1.038.742	821.543	406.142	303.926	468.537	449.732	157.026	158.351
Gross profit	358.148	308.048	145.564	114.049	141.790	156.616	46.737	56.454
Profit before taxes and financial results	56.824	66.199	36.377	28.908	6.899	29.677	5.306	14.347
Profit/(loss) before taxes	30.166	53.766	22.895	22.338	(4.507)	32.892	(2.426)	15.971
Profit/(loss) after taxes	20.230	39.493	16.043	12.297	(2.717)	26.580	(1.618)	12.363
Attributable to:								
Shareholders of the parent company	4.881	28.174	8.109	8.882				
Minority shareholders	15.349	11.319	7.934	3.415				
Basic earnings/(loss) per share (in Euro)	0,0599	0,3831	0,0994	0,1172	(0,0333)	0,3614	(0,0198)	0,1632
Earnings before interest, taxes, depreciation and amortization	104.551	108.243	53.875	43.337	28.699	50.870	12.665	21.600

ADDITIONAL INFORMATION

1. Companies which are included in the consolidated financial statements, their registered office, the percentage of Group ownership, the method of consolidation and the tax unaudited years are presented in Note 4 of the Condensed Interim Financial Statements for the period ended 30/09/2008.
2. There are encumbrances of € 2,973 over the tangible assets of Charalambides Dairies Ltd, a Group's subsidiary.
3. The number of staff employed by the Company as at 30/09/2008 was 3.148 persons, while the staff consisted of 2.940 persons as at 30/09/2007.
The number of staff employed by the Group as at 30/09/2008 was 16.912 persons, while the staff consisted of 12.427 persons as at 30/09/2007.
4. The Group's and Company's sales and purchases from the beginning of the period and the receivables and payables as at the balance sheet date, arising from transactions with related parties, are as follows:

RELATED PARTIES DISCLOSURES

	GROUP	COMPANY
a) Revenues	7.767	65.269
b) Expenses	20.684	73.103
c) Receivables	4.879	169.227
d) Liabilities	9.205	23.399
e) Key management personnel compensations	7.455	2.825
f) Receivables from key management personnel and directors	0	0
g) Liabilities to key management personnel and directors	0	0

5. The basic accounting principles applied in the balance sheet of December 31, 2007 have been applied here as well.
6. Except for the pending lawsuits relating to Competition Committee's case, which are further analysed in notes 33 of the financial statements for the year ended 31/12/2007 and 12 of the condensed interim financial statements as of 30/09/2008, there are no pending lawsuits, applications or appeals before any court which could materially affect the Vivartia S.A. Group's financial position.
7. The Company has been audited from the tax authorities up to 31st December 2005.

8. Group's and Company's financial statements as of 30/09/2008, are inclusive of the following provisions: i. Provision of 18.128 for the Group and the Company in relation to Competition Committee's cases, ii. Provisions for tax unaudited years for the Group € 2.660) and the Company (€ 2.430) and iii. Other provisions for the Group (€ 375) and the Company (€ 135).
9. On June 30, 2008, Vivartia S.A. absorbed the industrial sector of milk production subsidiary of the Company under the name " EUROFEED S.A". The approval for the aforementioned absorption was registered in the Corporations' Register (Ministry of Development).
10. On June 19, 2008 the Shareholders' General Assembly approved the proposal of the Board of Directors about extra dividend of€ 0,32 (full amount) per share, through return of capital to the shareholders through increase (by capitalization of paid-in surplus reserve) and decrease of the share capital of the Company by € 26.105 at the same time.
11. During the nine-month period of 2008 the following companies were included in the consolidated financial statements for the first time in relation to the respective comparative period:
i) under the fully consolidation method the companies VIVARTIA HUNGARY KFT (1st consolidation from 19/03/2008), CHIPITA SAUDI ARABIA (CYPRUS) LTD (1st consolidation from 01/01/2008), VIVARTIA AMERICA INC (1st consolidation from 24/03/2008), NONNI'S FOOD COMPANY INC. (1st consolidation from 01/04/2008), PATRA RESTAURANTS S.A. (1st consolidation from 21/05/2008), ALKMINI CATERING S.A. (1st consolidation from 01/04/2008), the EVEREST S.A. Group of companies (1st consolidation from 10/06/2008) and OLYMPIC CATERING S.A. (1st consolidation from 17/06/2008).
ii) under the equity method the companies KROPIA RESTAURANTS-PATISSERIES S.A. (1st consolidation from 18/12/2007) and MODERN FOOD INDUSTRIES (S.ARABIA) (1st consolidation from 10/01/2008) together with the associated companies of EVEREST S.A. Group, OLYMPOUS PLAZA LTD, PLAZA S.A., RENTI SQUARE LTD, KARATHANASIS S.A. (1st consolidation from 10/06/2008).
As at 30/09/2008 and in relation to 30/09/2007 SEA PEANIAS S.A. was not included in the consolidated financial statements, as a result of the disposal of this investment.
ARMA INVESTMENTS S.A. and CAFE ALKYONI S.A. were fully consolidated while in the preceding financial year, these companies were included in the consolidated financial statements under the equity method.
SMAKY S.A., FRANCA S.A. and OPIRUS TRADING LTD which were included in the financial statements as of 30/06/2007 were dissolved during 2007.
During the 3rd quarter of 2008, AGROTEAM, a Group subsidiary, was absorbed by the 100% Group's subsidiary UNCLE STATHIS EOD.
12. According to the L. 2190/1920 article 16 paragraph 5 and the relevant decision of the annual shareholders meeting of May 9, 2007 the Company acquired 28.147 treasury shares for€ 478.445,42 in the period between 06/06/2007 and 08/06/2007.

13. The effect to the Group's total shareholders' equity, sales and profit after taxes and minority interest which were reported in the published financial statements of prior periods, resulting from the finalization of Purchase Price Allocation for CHRISTIES DAIRIES PLC (finalization date: 30/6/2008) and UNITED MILK COMPANY AD (finalization date: 30/9/2008) was as follows:

	GROUP					
	1/1 - 30/9/2007		1/1 - 31/12/2007		1/1 - 30/6//2008	
	PUBLISHED	RESTATED	PUBLISHED	RESTATED	PUBLISHED	RESTATED
Shareholders' equity	655.736	661.503	635.718	640.344	610.711	611.202
Sales	821.543	821.543	1.118.686	1.118.686	632.600	632.600
Profit after tax and minority interest	28.118	28.174	10.054	10.366	(3.372)	(3.228)

14. The accompanying consolidated financial statements of VIVARTIA S.A. are fully consolidated in the consolidated financial statements of MARFIN INVESTMENT GROUP, based in Greece, holding 88,77% of the Company's shares.
15. During current period, expenses of € 261 relating to expenses for share capital increase and expenses of € 3.058 representing currency translation adjustments. Shareholders' equity was increased and income statement was decreased by the same amount, as a result of the employee share option plan. Shareholders' equity was decreased due to acquisition of minority interes of subsidiaries and due to dividends paid to subsidiaries' minority shareholders.

Athens, 25/11/2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE MANAGING DIRECTOR	THE GROUP CHIEF FINANCIAL OFFICER	THE GROUP CHIEF ACCOUNTING OFFICER
DENNIS K. MALAMATINAS	**SPYRIDON THEODOROPOULOS**	**MARIA S. GEORGALOS**	**NIKOLAOS D. ORFANOS**
PASS. no : M 09265307	**I.D. no: Φ 090107**	**I.D. no: P 609647**	**ID no: Θ 531544**