

SHARE CAPITAL DEVELOPMENT

| GM/ BoD date | Gov. Gaz. No | Share Capital Increase | Payments in Cash | Reserve Capitalisation etc | Total (cumulative) share capital after increase | Share par value | Number of shares |
|----------------------|--------------------------------|--|---|----------------------------|---|-----------------|------------------|
| Established 31.12.68 | 1202/31.12.68 | 52,824.65 | 155.02 | - | 52,824.65 | 2.93 | 18,000 |
| 05.01.70 | 60/09.02.70 | 20,542.92 | 60.29 | - | 73,367.57 | 2.93 | 25,000 |
| 25.06.73 | 1598/30.08.73 | 29,347.03 | 86.12 | - | 102,714.60 | 2.93 | 35,000 |
| 24.06.77 | 1512/17.05.78 3577/29.11.79 | 123,257.52 | 361.72 | 113,690.53 | 225,972.12 | 2.93 | 38,500 |
| 22.12.79 | 146/26.01.80 | 126,192.22 | 370.34 | - | 352,164.34 | 2.93 | 120,000 |
| 29.11.82 | 4451/21.12.82 | 721,936.90 | 2,118.67 | 587,125.65 | 1,074,101.25 | 2.93 | 366,000 |
| 28.11.83 | 3166/20.12.83 | 143,213.50 | 420.29 | - | 1,217,314.75 | 2.93 | 414,800 |
| 24.08.84 | 3369/17.12.84 | 146,077.77 | 428.69 | - | 1,363,392.52 | 2.93 | 464,576 |
| 26.11.86 | 3305/11.12.86 | 438,233.31 | 1,286.08 | - | 1,801,625.83 | 2.93 | 613,904 |
| 30.12.88 | 1584/31.05.89 | 585,528.39 | - | 585,528.39 | 2,387,154.22 | 2.93 | 813,423 |
| 21.12.89 | 131/18.01.90 | 298,098.90 | 874.83 | - | 2,685,253.12 | 2.93 | 915,000 |
| 12.01.90 | 644/20.03.90 | 626,559.06 | 1,838.76 | - | 3,311,812.18 | 2.93 | 1,128,500 |
| 13.07.90 | 3419/27.08.90 | 12,619.22 | 37.03 | - | 3,324,431.40 | 2.93 | 1,132,800 |
| 16.08.90 | 3419/27.08.90 | 990,403.52 | 2,906.54 | - | 4,314,834.92 | 2.93 | 1,470,280 |
| 02.03.92 | 4889/16.08.93 | 35,908,202.49 | - | 35,908,202.49 | 40,223,037.42 | 2.93 | 13,706,000 |
| 09.08.93 | 4889/16.08.93 | 4,022,303.74 | 11,804.27 | - | 44,245,341.16 | 2.93 | 15,076,600 |
| 21.02.94 | 867/09.03.94 | 8,849,068.23 | 25,969.39 | - | 53,094,409.39 | 2.93 | 18,091,920 |
| 28.11.94 | 6893/15.12.94 | 5,309,440.94 | - | 5,309,440.94 | 58,403,850.33 | 2.93 | 19,901,112 |
| 18.06.97 | 5152/15.07.97 | 11,680,768.89 | - | 11,680,768.89 | 70,084,619.22 | 2.93 | 23,881,334 |
| 29.11.99 | 10553/30.12.99 | 49,059,234.04 | 143,974.27 | 14,016,924.43 | 119,143,853.26 | 2.93 | 40,598,268 |
| 27.06.02 | 8079/30.07.02 | 215,054.66 | - | 215,054.66 | 119,358,907.32 | 2.94 | 40,598,268 |
| 27.05.05 | 2825/9.05.05 | CONVERSION OF 11,501,759 PREFER. SHARES TO COMMON SHARES | | | 119,358,907.32 | 2.94 | 40,598,268 |
| 09.12.05 | 534/20.01.06 | 1,058,400.00 | CONVERSION OF 60.000 BONDS TO 360.000 SHARES | | 120,417,307.92 | 2.94 | 40,958,268 |
| 18.01.06 | 1109/09.02.06 | 10,484,175.24 | CONVERSION OF 594.341 BONDS TO 3,566.046 SHARES | | 130,901,483.16 | 2.94 | 44,524,314 |
| 01.06.06 | 9376/31.08.06 | 24,372,999.81 | MERGER THROUGH THE ABSORPTION OF CHIPITA INTERNATIONAL, DELTA DAIRY INDUSTRY S.A., GOODY'S S.A. AND GENERAL FOODS S.A. BY DELTA PARTICIPATIONS S.A. | | 155,274,482.97 | 2.33 | 66,641,409 |
| 19.12.06 | 265/12.01.2007 | 15,527,446.20 | - | 15,527,446.20 | 170,801,929.17 | 2.33 | 73,305,549 |