

IAWS Group plc



Company Profile

IAWS is an international food and agribusiness company. Over the last 5 years the Group has grown eps by a compound 21% reflecting strong growth in its convenience food business being financed by cashflow from its argi division.

The Group has a strong position in Ireland and the UK in the convenience food sector, exploiting the consumer trend towards high quality, branded 'food to go' products. IAWS addresses this market through three unique concepts which are well known to consumers in Ireland and the UK through the brand names of Cuisine de France, Delice de France and Pierre's. IAWS is also building a convenience food business in North America. During 2001 IAWS entered into a joint venture with Tim Hortons in Canada and acquired La Brea, an artisan speciality bakery in the United States.

The Group's Agri Division has strong market positions in feed ingredients, marine protein and oil and blended fertiliser.

Price and Volume Graph with Moving Averages



Source: Bloomberg

Key Stock Data (as of November 8, 2001)

All figures in EURO, unless otherwise noted

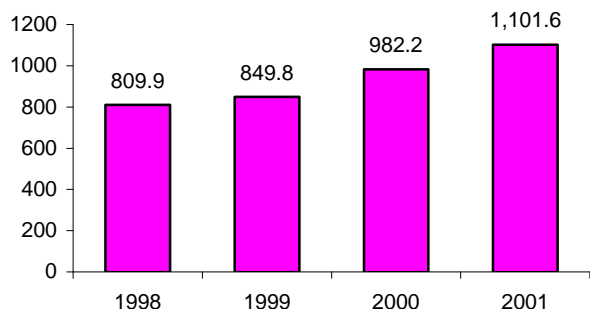
Price	7.95
52 week high	8.89
52 week low	6.60
Shares outstanding (mil)	122.1
Market capitalization (mil)	964.5
Average daily volume (shares)	60,000
Exchanges	Dublin London Frankfurt

Management

James Colman Maloney	Chairman
Philip Lynch	Managing Director
David Martin	Group Financial Director
Owen Killian	COO
Alan Lowther	Secretary

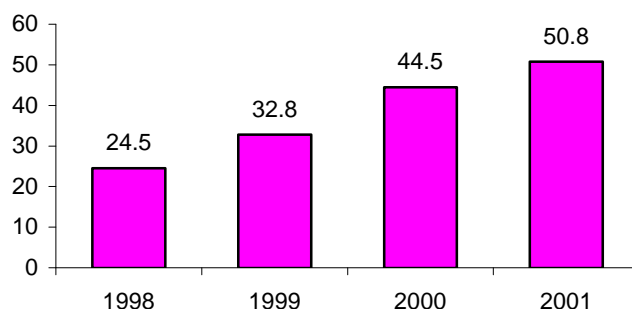
Revenue Growth

millions of EURO



Net Profit Growth

millions of EURO



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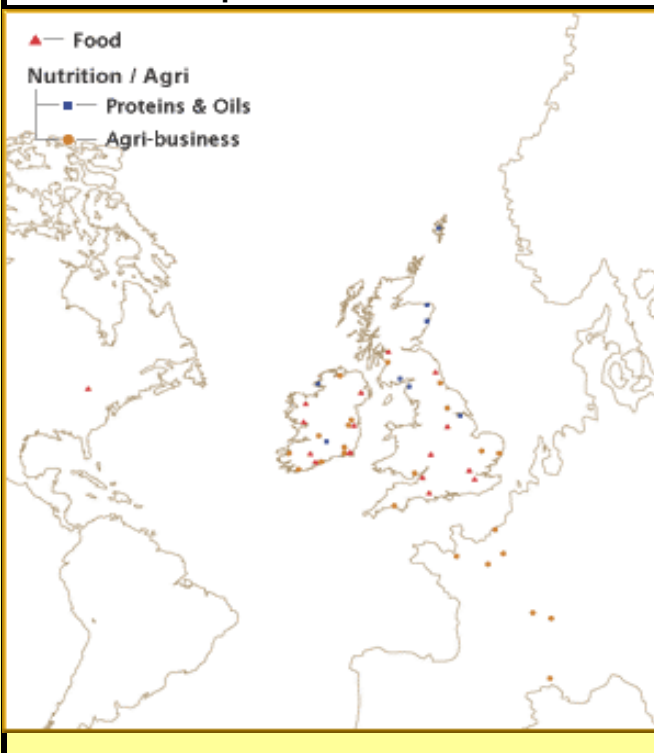
Latest developments

7/16/01 - LA BREA GOURMET BAKERIES ACQUIRED - BRAND LEADERSHIP IN THE UNITED STATES ARTISAN BREADS MARKET

3/6/01 - NORTH AMERICAN JOINT VENTURE WITH TIM HORTONS Eur 75 MILLION SPECIALITY BREAD BAKERY FOR US/CANADIAN MARKET

6/20/00 - ACQUISITION MAKES IAWS MARKET LEADER IN HOT SNACK FOODS

Locations of operations



Highlights

Turnover at 1102 million EURO up 12% from last year

Pre-tax profits excluding exceptionals up 20% to 59.8 million EURO

Earnings per share (adjusted) up 20% to 0.376 EURO

Cash flow per share 10% higher at 0.61 EURO

Free cash flow of 75 million EURO

Dividend per share up 15% at 0.683 EURO

Contact Information:

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IAWS Group's Brand Names

