



Egypt Trust

Fund Information

Listing: London and Luxembourg (EGP)

Launched: August 1996

Offering Price: \$10.00

Investment Adviser: National Bank of Egypt

Shares Outstanding: 6,849,510

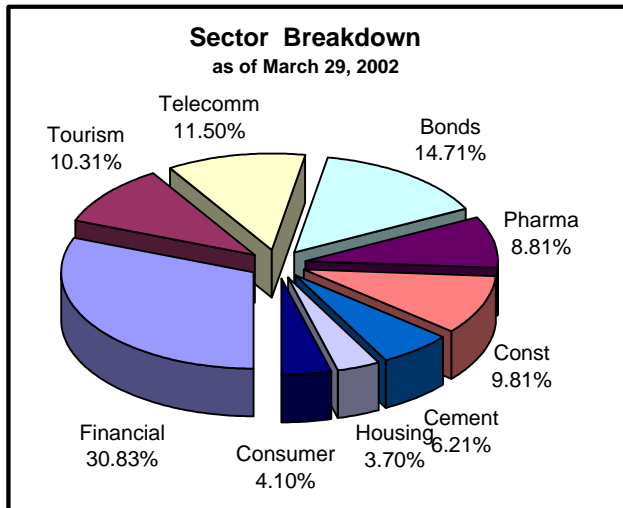
Total Assets (3/29/02): \$ 44,585,065

Market Capitalization (3/28/02): \$ 36,131,165

Fund Profile

The Egypt Trust is a closed-end investment company incorporated in Luxembourg.

The investment objective is long-term capital growth through investment principally in equities listed on the Egyptian Stock Exchange, aiming to capitalize on low valuations and benefiting, in the short-term, from the high yields currently available in the Egyptian market.



Top Ten Holdings/ Sectors	% of Total Assets
1. Commercial Int'l Bank/Financial	10.8%
2. Egypt's Sovereign Eurobond/Bonds	8.8%
3. MobiNil/Telecomm	8.8%
4. First Arabian Investment/Tourism	7.8%
5. National Societe Generale Bank/Financia	6.7%
6. Egyptian International Pharma/Pharma	5.8%
7. Orascom Construction/Construction	5.6%
8. Suez Cement/Cement	4.7%
9. Nasr City Housing/Housing	2.9%
10. Al Ahram Beverage/Consumer Goods	2.8%
Total	64.6%

ASSET ALLOCATION: (March 29, 2002)

	<u>% of NAV</u>
Equities	64.9%
Bonds	11.2%
Cash	23.9%
Total	100 %

CONTACTS:

The Egypt Trust Fund

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Portfolio Management:

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