



Announcement

INTEREST PAYMENT ON BANK OF CYPRUS PUBLIC COMPANY LTD FLOATING RATE CAPITAL SECURITIES

Nicosia, 24 April 2007

The investing public is informed that the interest for the quarter 20/02/2007-19/05/2007 on the floating rate Capital Securities Series A and Series B issued by the Bank of Cyprus Public Company Ltd will be paid on **20th May 2007**.

Those eligible to the interest payment will be the holders of the above mentioned Capital Securities after the market close of the Cyprus Stock Exchange (CSE) on the **7th May 2007**. The ex-interest date will be **8th May 2007**.

The interest rate on the Capital Securities Series A and Series B for the quarter 20/02/2007-19/05/2007 is 5,50%.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In 1991, the Group established its first branch in Greece where it has been expanding rapidly since 1999. It has an established banking presence in the United Kingdom and in 2001 it expanded to Australia through a wholly owned subsidiary bank. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 282 branches, of which 144 operate in Cyprus, 120 in Greece, 6 in the United Kingdom, 11 in Australia and 1 in the Channel Islands. Bank of Cyprus also has representation in the United States of America, Canada, South Africa, Russia and Romania. The Bank of Cyprus Group employs 6.192 staff worldwide.

At 31 December 2006, the Group's Total Assets reached C£14,56bn (€25,19bn) and the Group's Shareholders' Funds were C£905mn (€1,57bn). The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website www.bankofcyprus.com