



Announcement

Announcement according to Greek Law 3556/2007

Number of shares

Nicosia, 31 October 2007

In accordance with the provisions of Greek Law L. 3556/2007 “Transparency requirements in relation to information about issuers whose securities are admitted to trading” and the Decision 1/434/03.07.2007 of the Greek Capital Market Commission, Bank of Cyprus announces that, for the purpose of calculating the significance of a purchase or sale of participation in Bank of Cyprus shares, the share capital of the Bank as of today, 31 October 2007, amounts to £281.169.819,50 divided into 562.339.639 ordinary shares of a nominal value of £0,50 each.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In 1991, the Group established its first branch in Greece where it has been expanding rapidly since 1999. It has an established banking presence in the United Kingdom and in 2001 it expanded to Australia through a wholly owned subsidiary bank. In addition to retail and commercial banking, the Group’s activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 287 branches, of which 144 operate in Cyprus, 123 in Greece, 6 in the United Kingdom, 11 in Australia, 1 in Romania, 1 in Russia and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Canada and South Africa. The Bank of Cyprus Group employs 6.555 staff worldwide.

At 30 June 2007, the Group’s Total Assets reached C£16,71 bn (€28,62 bn) and the Shareholders’ Funds were C£1,04 bn (€1,77 bn). The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group’s website www.bankofcyprus.com