

LAN-NET COMMUNICATIONS S.A.
CORPORATE ACTIONS - SHARE CAPITAL EVOLUTION

GENERAL MEETING	Description	CORPORATE ACTION					SHARE CAPITAL EVOLUTION			
		Data					PRE-EMPTIVE RIGHTS' COUPON DATE	NEW SHARES' LISTING DATE	Number of Shares	Share Capital
		New Shares	Nominal Value	Share Capital	Issue Terms	Issue Price				
B' Repeat Extraordinary 1/12/06	4/12/07: Total Conversion to shares of Series D' of the Convertible Bond Loan, issued on 27/11/07, totally 100 bonds, € 13.000 Nominal Value & Issue Price/Bond, of total value € 1.300.000 - Bond Holder VIOLAN A.V.E.N.T.T.E.	2.600.000	0,50 €	1.300.000,00 €		0,50 €		19/12/2007	158.797.000	79.398.500,00 €
B' Repeat Extraordinary 1/12/06	4/12/07: Conversion of 900 bonds of totally 1.000 bonds to shares, of the C' Series of the Convertible Bond Loan, issued on 27/11/07, 8.500 shares/bond, € 4.250 Nominal Value & Issue Price/Bond, of total value € 4.250.000 - Bond Holder SOCIEDAD DES INVERSIONES CONTINENTE S.A.	7.650.000	0,50 €	3.825.000,00 €		0,50 €		19/12/2007	156.197.000	78.098.500,00 €
B' Repeat Extraordinary 1/12/06	27/11/07: Total conversion to shares of Series B' of the Convertible Bond Loan, issued on 1/6/07, 1.000 bonds totally , 5.260 shares/bond, € 4.208 Nominal Value & Issue Price/Bond, of total value € 4.208.000 - Bond Holder MICRODATA AE - proceeds will be used to pay off current liability	5.260.000	0,50 €	2.630.000,00 €		0,80 €		19/12/2007	148.547.000	74.273.500,00 €
B' Repeat Extraordinary 1/12/06	27/11/07: Total Conversion to shares of Series A' of the Convertible Bond Loan, issued on 18/4/07, 100 bonds totally, 5.550 shares/bond, € 4.440 Nominal Value & Issue Price/Bond, of total value € 444.000 - Bond Holder SWEDTEL AB - proceeds will be used to pay off current liability	555.000	0,50 €	277.500,00 €		0,80 €		19/12/2007	143.287.000	71.643.500,00 €
B' Repeat Ordinary 10/8/07	Share Capital decrease by the amount of € 25.691.760 due to the decrease in carried forward losses with the nominal value of each share decreased from € 0,68 to € 0,50 - after the decrease, the share capital amounts € 71.366.000, divided in 142.732.000 common registered shares, of nominal value € 0,50 each	142.732.000	-0,18 €	-25.691.760,00 €					142.732.000	71.366.000,00 €
B' Repeat Extraordinary 24/12/06	Share Capital Increase by € 13.067.215,20 due to the absorption of TELEPASSPORT (HELLAS) S.A. and by € 992.510,72 through capitalization of premium on capital stock, i.e. in total by € 14.059.725,92 - moreover through decrease of the share's nominal value from € 1,04 to € 0,68 and the issue of 62.926.198 new common nominal shares of nominal value € 0,68 each <u>Shares' Exchange Ratio</u> <u>Absorbing LAN-NET COMMUNICATIONS S.A.'s</u> shareholders received 1 new share of nominal value € 0,68 for every old share cancelled, of nominal value € 1,04 <u>Absorbed TELEPASSPORT (HELLAS) SA's</u> shareholders received 2,50410071764947 new shares of the absorbing LAN-NET COMMUNICATIONS S.A., of nominal value € 0,68 each, for every old share cancelled	62.926.198	0,68 €	14.059.725,92 €	LAN-NET: 1new/1old TELEPASSPORT: 2,5new/1old			28/11/2007	142.732.000	97.057.760,00 €

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B' Repeat Extraordinary 30/6/05	31/8/06: Total Conversion of 1.000 bonds to shares (12.080 shares/bond) issued on 30/8/06, from the F' Series of the Convertible Bond Loan (€ 14.496 Nominal Value & Issue Price/Bond), of total value € 14.496.000 - Bond Holder PRENSCO HOLDINGS Ltd for the acquisition of 100% of Orbitech	12.080.000	1,04 €	12.563.200,00 €		1,20 €	18/10/2006	18/10/2006	79.805.802	82.998.034,08 €
B' Repeat Extraordinary 30/6/05	31/8/06: Total Conversion of 550 bonds to shares (6.773 shares/bond) issued on 29/8/06, from the E' Series of the Convertible Bond Loan (€ 8.127,60 Nominal Value & Issue Price/Bond), of total value € 4.470.180 - Bond Holder TELEPASSPORT A.E. regarding payment for the acquisition of 100% of Primus Call	3.725.150	1,04 €	3.874.156,00 €		1,20 €	18/10/2006	18/10/2006	67.725.802	70.434.834,08 €
B' Repeat Extraordinary 30/6/05	31/7/06: Conversion of 583 bonds to shares (2.600 shares/bond) issued on 21/7/06, from the C' Series of the Convertible Bond Loan of totally 1.253 bonds (€ 3.016 Nominal Value & Issue Price/Bond), of total value € 3.779.048 - Bond Holder COLUMBIA TELECOMS A.E.	1.515.800	1,04 €	1.576.432,00 €		1,16 €	1/9/2006	1/9/2006	64.000.652	66.560.678,08 €
B' Repeat Extraordinary 30/6/05	30/6/06: Conversion of 10 bonds to shares issued on 31/5/06 of the B1 subseries, from the B' Series of the Convertible Bond Loan of totally 40 bonds (500.000 shares/bond), of total value € 20.800.000 - Bond Holder MEDITERRANEAN TELECOM LTD	5.000.000	1,04 €	5.200.000,00 €		1,04 €	19/7/2006	19/7/2006	62.484.852	64.984.246,08 €
B' Repeat Extraordinary 30/6/05	11/2/06: Conversion of 3.000 bonds to shares, from the A' Series of the Convertible Bond Loan of totally 5.500 bonds (1.000 shares/bond), of total value € 5.720.000, issued on 11/11/05 - Bond Holder MEDITERRANEAN TELECOM LTD	3.000.000	1,04 €	3.120.000,00 €		1,04 €	9/3/2006	9/3/2006	57.484.852	59.784.246,08 €
B' Repeat Extraordinary 30/6/05	11/1/06: Conversion of 2.000 bonds to shares, from the A' Series of the Convertible Bond Loan of totally 5.500 bonds (1.000 shares/bond), of total value € 5.720.000, issued on 11/11/05 - Bond Holder MEDITERRANEAN TELECOM LTD	2.000.000	1,04 €	2.080.000,00 €		1,04 €	15/2/2006	15/2/2006	54.484.852	56.664.246,08 €
B' Repeat Extraordinary 30/6/05	11/12/05: Conversion of 500 bonds to shares, from the A' Series of the Convertible Bond Loan of totally 5.500 bonds (1.000 shares/bond), of total value € 5.720.000, issued on 11/11/05 - Bond Holder MEDITERRANEAN TELECOM LTD	500.000	1,04 €	520.000,00 €		1,04 €	1/2/2006	1/2/2006	52.484.852	54.584.246,08 €
B' Repeat Extraordinary 30/6/05	Exercise of Stock Option Plan Pre-emptive Rights	321.086	1,04 €	333.929,44 €		1,14 €	1/2/2006	1/2/2006	51.984.852	54.064.246,08 €
B' Repeat Extraordinary 30/6/05	LAN-NET COMMUNICATIONS S.A.: Share Capital Increase through cash payment, through the issuance of new common registered shares, in favor of the old shareholders - Pre-Emptive Right's Coupon date: 8/11/05 - Right's trading period:14/11/05-22/11/05	14.761.076	1,04 €	15.351.519,04 €	4new/10old	1,04 €	8/11/2005	15/12/2005	51.663.766	53.730.316,64 €

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Extraordinary 17/11/03	Share Capital Increase by the share capital of the company to be absorbed, that is € 8.190.036 and by € 149.721,60 due to reserves capitalization from the "Difference of the issuance of shares above par", for the rounding up of the share's nominal value - Company's new name LAN-NET COMMUNICATIONS S.A. <u>Shares' Exchange Ratio</u> Absorbing LAN-NET IT&T S.A.'s shareholders received 1,4 new shares for every old share cancelled, of nominal value € 1,04 Absorbed LANTEC COMMUNICATIONS S.A.'s shareholders received 1 new share of the absorbing LAN-NET COMMUNICATIONS S.A. for every old share cancelled, of nominal value € 1,04	25.168.690	1,04 €	8.339.757,60 €	LAN-NET: 1,4new/1old LANTEC: 1new/1old		2/12/2003	8/12/2003	36.902.690	38.378.797,60 €
Extraordinary 27/12/02	LANNET IT&T S.A.: Share Capital Increase due to capitalization of reserves	-	2,51 €	586.700,00 €				-	11.734.000	30.039.040,00 €
Ordinary 29/6/02	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase due to the merger through absorption of LAN-NET COMMUNICATIONS S.A. by the amount of € 26.400.000 and by the amount of € 59.840 through capitalization from the "Remainder of Profits in New", by increase of the shares' nominal value from € 0,75 to € 2,51 and through the issuance of new common registered shares - Company's new name LANNET IT&T S.A.	7.744.000	2,51 €	19.437.440,00 €	GIANNOUSIS: 1new/1old LAN-NET: 0,88new/1old			2/12/2002	11.734.000	29.452.340,00 €
26/6/2001	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase by conversion and rounding up of the shares' nominal value and the share capital into EURO		0,75 €	6.586,57 €				-	3.990.000	2.992.500,00 €
22/5/1998	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase by the increase of the nominal value of the existing shares from GRD 250 to GRD 255 of total amount GRD 14.250.000 and Share Capital Increase through cash contribution of total amount GRD 290.700.000 by the issuance of new shares	1.140.000	255 GRD	290.700.000 GRD					3.990.000	1.017.450.000 GRD
22/5/1997	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase, through the issuance of new common registered shares (public offering)	570.000	250 GRD	142.500.000 GRD	-	1.050 GRD			2.850.000	712.500.000 GRD
22/5/1997	GIANNIS TH. GIANNOUSIS ABEE: Decrease of the share's nominal value	-	250 GRD	-	3new/1old	FREE OF CHARGE			2.280.000	570.000.000 GRD
17/11/1993	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase, through the issuance of new registered shares	224.900	1.000 GRD	224.900.000 GRD					570.000	570.000.000 GRD
30/6/1992	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase, through the issuance of new registered shares	142.700	1.000 GRD	142.700.000 GRD					345.100	345.100.000 GRD
30/6/1989	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase, through the issuance of new registered shares	110.400	1.000 GRD	110.400.000 GRD					202.400	202.400.000 GRD

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14/6/1979	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase, through the issuance of new registered shares	37.000	1.000 GRD	37.000.000 GRD					92.000	92.000.000 GRD
14/6/1978	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase, through the issuance of new registered shares	5.000	1.000 GRD	5.000.000 GRD					55.000	55.000.000 GRD
12/7/1977	GIANNIS TH. GIANNOUSIS ABEE: Share Capital Increase, through the issuance of new registered shares	25.000	1.000 GRD	25.000.000 GRD					50.000	50.000.000 GRD
ESTABLISHMENT (Official Gazette 2755/1-11-1976)	GIANNIS TH. GIANNOUSIS ABEE: Initial Share Capital	25.000	1.000 GRD	25.000.000 GRD					25.000	25.000.000 GRD