



T.T. HELLENIC POSTBANK S.A.
Decisions of the Ordinary General Assembly of May 2nd, 2008

T.T. HELLENIC POSTBANK S.A., in its practice of providing correct and reliable information to the investor public, its shareholders and every interested party, pursuant to articles 11 and 18 of Law 3371/2005 and according to article 278 of the Athens Exchange Rulebook, announces that its Ordinary General Assembly of Shareholders was held on Friday, May 2nd, 2008, in the Historic Hall of the Athens Exchange, 1, Pasmazoglou Street, Athens.

The General Assembly was attended in person or proxy by shareholders representing 83,630,147 shares and votes, out of a total of 142,232,982 shares and votes, namely 58.8% of the total share capital of the Bank. The General Assembly of Shareholders, compiling the required by law quorum, took the following decisions:

1st item

The General Assembly approved the Annual Financial Statements and Summary Financial Statements, prepared on the basis of I.F.R.S., for the fiscal year commencing on January 1st, 2007 until December 31st, 2007, together with the relevant Auditors' and Board of Directors' Reports.

Also, approved the dividend payment of Euro 0,25 per share. Those being TT HELLENIC POSTBANK S.A. Shareholders at the closing of the Athens Exchange trading session on Thursday, June 19th, 2008, shall be entitled to the dividend of fiscal year 2007. The ex-dividend day will be Friday, June 20th, 2008, (shares will be traded without the 2007 dividend entitlement) and the dividend payout start day will be Tuesday, June 30th, 2008. Dividends will be paid according to article 329 of the Regulation of the Athens Stock Exchange and the specific provisions of the Regulation of the Central Securities Depository S.A.

2nd item

The General Assembly decided the release of the members of the Board of Directors, executive and non-executive, as well as the Auditors from any liability for indemnity with respect to the terminated fiscal year which commenced on January 1st, 2007 until December 31st, 2007.

3rd item

The General Assembly approved the fees and remuneration payments of the executive and non-executive members of the Board of Directors for the terminated fiscal year, which commenced on January 1st, 2007 until December 31st, 2007.

4th item

The General Assembly decided the preliminary approval of the remuneration to be paid to members of the Board of Directors for the fiscal year 2008 and until the next Annual General Assembly of Shareholders.

5th item

The General Assembly elected the Audit Firm "PRICE WATERHOUSE COOPERS" as Certified Auditors to audit the Financial Statements of the fiscal year commencing on January 1st, 2008 until December 31st, 2008 and in particular Mr. Konstantinos Mixalatos of Ioannis (Rec.no. 17701) and Mr. Sourmpis Dimitrios of Andreas (Rec.no. 16891), as Regular Certified Auditors as well as Mr. Riris Kyriakos of Georgios (Rec.no. 12111) and Mr. Goutis Basilios of Christos (Rec.no. 10411) as Substitute Certified Auditors. The General Assembly also approved their remuneration.

6th item

The General Assembly, pursuant to Article 18, paragraph 7 of Law 2190/1920 re: "Societes Anonymes" and Article 4 of Law 3016/2002, decided the certification of the election of:

- Mr. Aggelos Fillipides, as the new Chairman of the Board of Directors of HELLENIC POSTBANK,



- Mr. Ioannis Chalikias, as new independent, non-executive member of the Board of Directors in replacement of the resigned Mr. G. Drakatos.

7th item

The General Assembly approved the harmonization of the Bank's Articles of Association with the new clauses of Law 2190/1920 re: "Societes Anonymes".

9th item

The General Assembly, according to Article 23a of Law 2190/20 re: "Societes Anonymes" approved, as per their substantial terms, the employment agreements signed between the Bank and the following persons: a) Mr. Aggelos Fillipides, Chairman of the Bank, b) Ms. Aggeliki Keki, Branch General Manager and c) Mr. George Xifaras, Financial & Operations Services General Manager.

10th item

The General Assembly, pursuant to article 23 of Law 2190/1920 "re: Societés Anonymes", and Article 16 of the Articles of Association, granted permission to the members of the Board of Directors and Managers of the Bank to participate in the Board of Directors or in the management of subsidiaries and participating concern companies which pursue the same or similar purposes.

13th item

The General Assembly decided the implementation of a Share Buyback Plan, pursuant to Article 16 of Law 2190/1920 "re: Societés Anonymes", as is in force. In particular, the G.A. approved the purchase of treasury shares via Athens Stock Exchange up to 10 million (Bank's) shares, with purchase values in the range of €3,70 (minimum) and €19 (maximum) within twenty four months from May, 2nd, 2008.

16th item

The General Assembly of Shareholders decided the change of the tradename and the distinctive title used by the Bank in its international transactions, as follows;

- International tradename: "TT HELLENIC POSTBANK S.A.",
- International distinctive title: "HELLENIC POSTBANK"

The General Assembly of Shareholders has also decided the amendment of the relative article 2 of the Bank's Articles of Association, which refers to the Bank's tradename and d.title.

Due to lack of the quorum required by the Bank's Articles of Association and Law 2190/1920, the Assembly did not discuss nor make any resolution on the items **8, 11, 12, 14** and **15** of the Agenda.

The First Iterative Extraordinary General Assembly, as already announced on the invitation published on 11.04.2008, will take place on Friday, May 16th, 2008 and at 15:00 hours, in the Historic Hall of the Athens Exchange, 1 Pesmazoglou Street, Athens.