



INVITATION
TO
THE EXTRAORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS
OF THE
GREEK POSTAL SAVINGS BANK S.A.
(Reg. No. 54777/06/B/03/7)

In accordance with the companies law 2190/1920 “re: Sociétés Anonymes”, the law 3082/2002, the Bank’s Articles of Association (article 18) and the Board of Directors’ session dated in February 26th, 2007, the Shareholders of the Greek Postal Savings Bank S.A. are hereby invited to attend the Extraordinary General Assembly, on Friday, March 30th, 2007, at 9:00 hours in Athens, at the Old Stock Exchange Hall (1 Pesmazoglou street), in order to make decisions on the following agenda:

1. Stock Option Plan schedule establishment, for the Directors and the employees of the Bank and its affiliated company, in accordance with the article 13, par. 9, law 2190/1920 and granting of relevant authorizations to the Board of Directors of the Bank.
2. Ratification of the election of a member of the Board of Directors as replacement of a resigned member.
3. Miscellaneous items and announcements.

All Shareholders of the Bank have the right to attend and vote in the General meeting, either in person or by proxy. Every share carries the right of the vote. Shareholders who wish to participate in the Extraordinary General Assembly should block all or part of their shares through their Operator broker(s) in the Dematerialized Securities System and receive from said Operator(s) a Share Blocking Certificate, which they should then submit together with their statements of proxy, if any, to the Bank’s Shareholder Department (2-6 Pesmazoglou street, Athens, Greece) at least five days prior to the date of the General Meeting (March 23rd, 2007). In the event that no Operator broker(s) has been appointed and the shares lay in a special depository account, then the Share Blocking Certificate will be issued by the Central Securities Depository S.A.

Athens, February 26th, 2007
THE BOARD OF DIRECTORS
OF GREEK POSTAL SAVINGS S.A.