

Greek Postal Savings Bank S.A. in its practice of providing correct and timely information to investors and pursuant to articles 11 and 18 of the law 3371/2005 and to article 278 of the Athens Stock Exchange Rulebook, announces that its 1st Iterative Extraordinary General Assembly of Shareholders was held on Wednesday, April 18th 2007, at 9:00 hours in Athens, at the Bank's Offices (2 Sofokleous street), in order to take decisions on the following agenda:

1. Stock Option Plan schedule establishment, for the Directors and the employees of the Bank and its affiliated company, in accordance with the article 13, para 9, companies law 2190/1920 and granting of relevant authorizations to the Board of Directors of the Bank.
2. Ratification of the election of a member of the Board of Directors as replacement of a resigned member.
3. Miscellaneous items and announcements. The meeting was attended, in person or proxy, by 72 shareholders, representing 99.641.217 shares and votes, out of a total of 140.866.770 shares and votes, namely 70,73%.

On the above items were taken the following decisions:

1st item

The General Assembly, according to para 9, article 13 of the companies law 2190/1920 re: Societis Anonymes, decided the establishment of a Stock Option Plan schedule concerning a) only the members of the Board of Directors, who according to the Bank's Articles of Association (article 12) represent the employees in the Board of Directors, b) the employees of the Bank and its affiliated company. The Stock Option Plan will last 2 years (years 2007 and 2008). The issue price of the new shares will be equal to the nominal value of the shares of the Bank. The total number of shares, which will be issued, provided that the participants will exercise all of their Stock Option rights, won't exceed the 2% of the Bank's shares, existing at the time of the Plan's approval. The vest period is annual. Stock Option rights mature and become definite, at November 30th of each year, in a percentage of 50% per year.

2nd item

The General Assembly of Shareholders ratified the election of Mr. Andreas Taprantzis as a new non-executive member of the Board of Directors of the Bank, in replacement of resigned Mr. Alexis Komninos.

3rd item

Remaining subjects were not discussed.