

Announcement

AξΙΑnumbers Monthly Publication

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In January 2009 the main features of the market were:

- Total turnover of € 2.5 billion (reduced by 78% compared to January 2008 and by 8.9% compared to December 2008)
- Total market capitalization of € 67 billion (reduced by 2.9% from December 2008)
- Increase in the participation of foreign investors in the total market capitalization which reached 48% from 47.8% at the end of the previous month
- Almost 57.5 thousand active investors accounts
- 4 thousand new investor accounts
- Drop in the price of ATHEX Composite Share Price Index by 0.4% since the beginning of the month.

The **transaction value** in January 2009 reached **€2,460.5 million** (see *Chart 1*) reduced by **8.9%** from December 2008, which was €2,701.93 million. Compared to January 2008 when the transaction value was €11,435.2 million the reduction was **78%**.

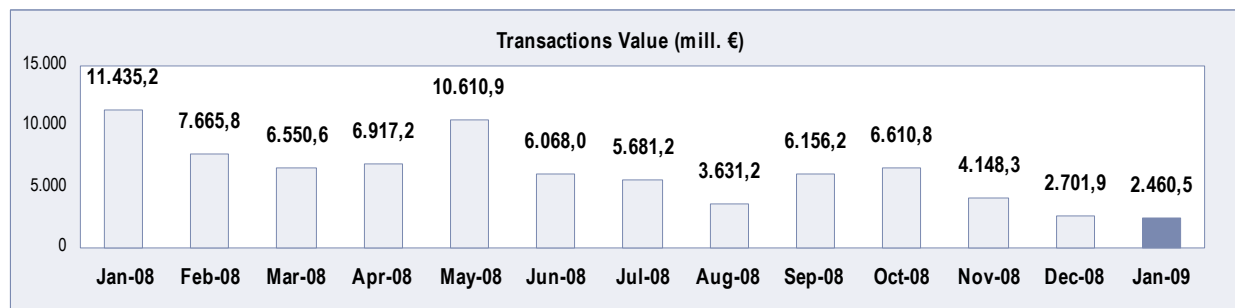


Chart 1

Correspondingly, **Average Daily Value (ADV) of Transactions** in January 2009 was **€123 million** compared to €128.7 million in December 2008 and €519.8 million in January 2008.

The number of active investors accounts for January amounted to 57,451 compared with 61,639 in the previous month.

In January 2009 **4,101 new Investor accounts** were opened versus 3,022 new accounts that were created during the previous month.

Announcement (cont.)

The market capitalization of the Athens Exchange on 30/1/2009 was **€67 billion** (see Chart 2). Compared to the corresponding capitalization of December 2008 which was €69 billion, the reduction in the ATHEX market capitalization was 2.9%, while compared to the corresponding capitalization of January 2008 which was €168.4 billion, the reduction reached 60.2%. **Note that the market capitalization of the Athens Exchange at the end of January 2009 was at its lowest level since June 2003.**

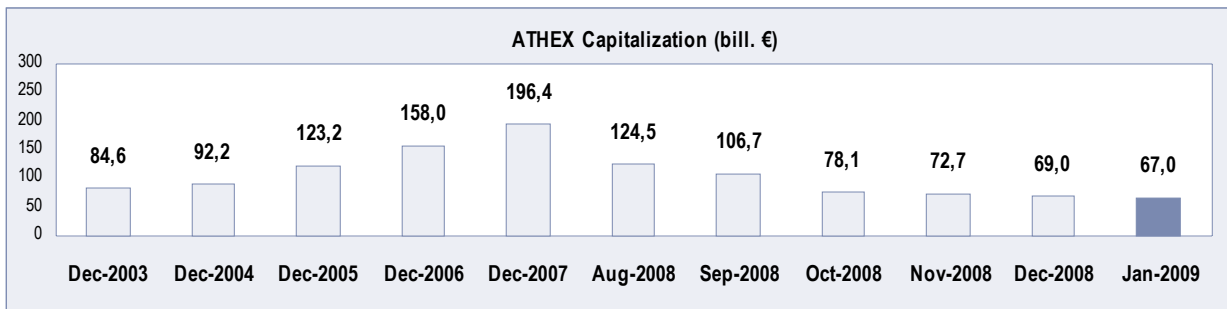


Chart 2

The capitalization of the shares comprising the index **FTSE/ATHEX 20** reached **€46.4 billion** (0.8% decrease from the previous month), the index **FTSE/ATHEX Liquid Mid** the **€5.23 billion** (increased by 4.2%) and the index **FTSE/ATHEX SmallCap 80** to **€4.0 billion** (5.8% reduction).

Trade Analysis based on the origin of investors

In January 2009, **foreign investors as a whole showed a marginal outflow of around €70.66 million**. The outflows derived from foreign institutional (€96.3 million) and offshore companies (€1.03 million), while legal entities and foreign private investors showed inflows of €13.61 million and €13.06 million respectively.

Greek investors were net buyers with marginal capital inflows amounting to **€64.67 million**, as a result of inputs by Greek private investors (€99.45 million), private non-financial companies (€24.34 million), while private financial companies showed outflows of €58.52 million.

The remaining €5.99 million in inflows from other investors, involve shares of accounts with no registered country of tax residence.

Announcement (cont.)

Investor Participation in the Athens Stock Exchange

The participation of **foreign investors** in the capitalization of the Greek Stock Exchange on 30/1/2009 reached **48.02%**, reversing the downward trend of the previous year (see *Chart 3*). In January 2009 the participation of foreign investors was 51.31%.

Greek investors on 30/1/2009 slightly reduced their participation in the capitalization of the Greek stock exchange holding the 50.98% from 51.07% since last month.

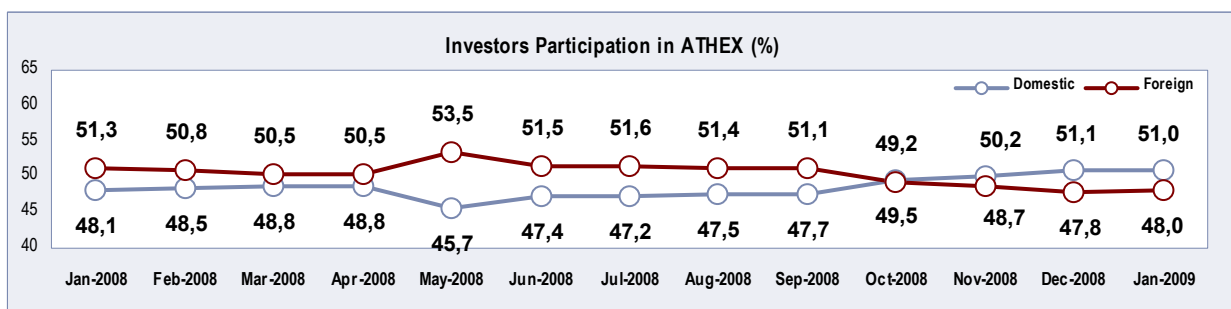


Chart 3 - The percentage that remains belongs to Other Not Identified and it is below 2%.

ATHEX Composite Share Price Index

The ATHEX Composite Share Price Index on 30/1/2009 ended at **1,779.47** points, a 0.39% drop from the closing price of December 31st 2008.



Chart 4