

# Announcement

## Axianumbers Monthly Publication

**November, 10<sup>th</sup> 2008** – Monthly Statistics Bulletin for **October 2008** published by Hellenic Exchanges.

In October 2008 the main features of the market were:

- Over 6,500 new investors' shares
- Reactivation of active investors accounts reaching 110,000 codes
- Reduction to 50% in the participation of foreign investors in the Greek market (the first time since early 2007)
- 26.8% decline in market capitalization
- 7.4% increase in transactions value comparing to previous month

The **Total Value of Transactions** in October reached **€ 6,610.8 million** compared to € 6,156.2 million in September, increased by **7.4%** (see chart 1). Compared to October 2007 the Total Value of Transactions was reduced by 44.1% (€ 11.836,36 million)

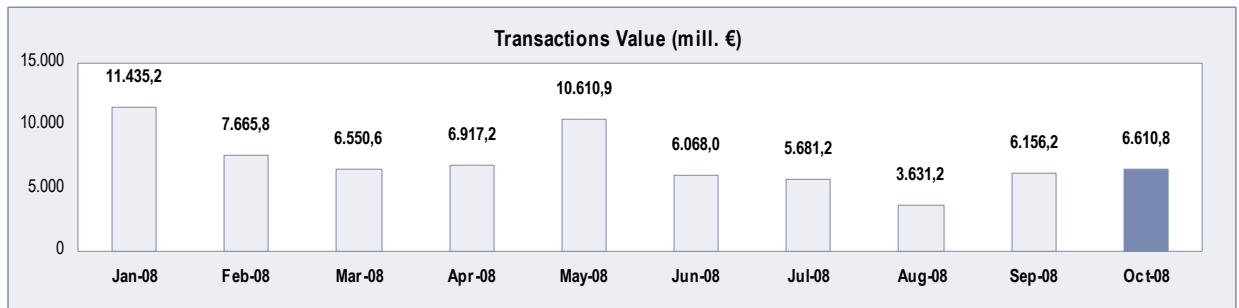


Chart 1

The **Average Daily Value (ADV) of Transactions** in October 2008 was **€ 300.49 m** versus € 279.83 m in September 2008 and € 514.6 m in October 2007. This is mainly due to reduced prices of the shares of listed companies.

The **number of active investor accounts** was **109,229** versus 62,871 in the previous month whereas in October 2007 was 105,394.

**Announcement (cont.)**

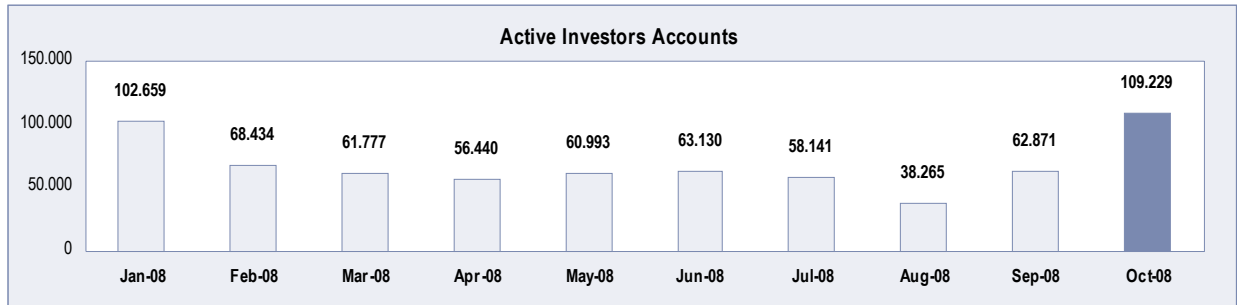


Chart 2

Furthermore, in October 2008 **6,505 new investors shares** were created, more than the sum of new shares of the last quarter (July, August, September). The new shares of the October 2008 were the most that have occurred on the Athens Stock Exchange since June 2007.

**The Total Market Capitalization** of the Athens Exchange on 31/10/2008 was **€ 78.1 bn** (see Chart 3) reduced by 26.8% compared to September 2008, when the total market capitalization was € 106.7 bn and by 61.4% compared to October 2007, when total market capitalization was € 202bn.

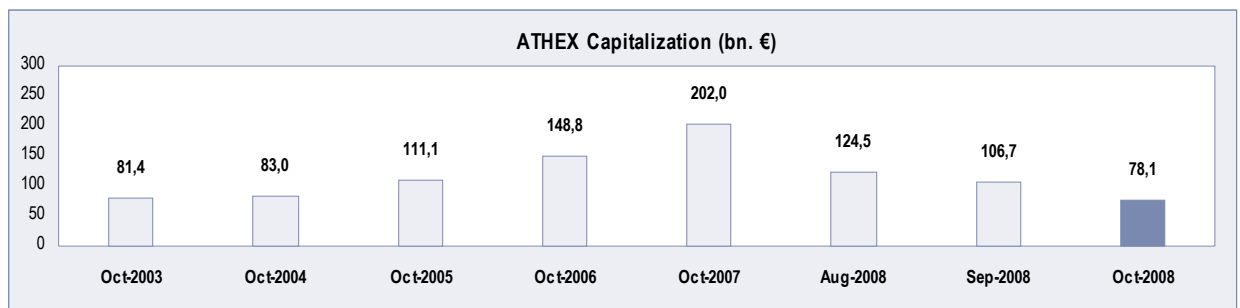


Chart 3

Capitalization of **FTSE / Athex 20** shares was **€ 54bn** (reduced by 27.6% from the previous month), **FTSE / Athex Mid 40** **€ 10.1bn** (reduced by 28.4%) and **FTSE / Athex SmallCap 80** **€ 4.2bn** (reduced by 27.4%).

**Trading Activity based on origin of investors**

Net capital outflows in October 2008 from **foreign investors** reached the amount of **€ 1,175.53m**, breaking down as follows: Net outflows by foreign institutional investors (€ 1,213.85m) and off-shore companies (€ 111.18m), net inflows of €106.16m from foreign legal entities and €43.34m from foreign private investors.

Net capital inflows in October 2008 from **domestic investors** reached the amount of **€ 986.46m**, arising mainly from inflows of domestic retail investors (€ 587.54m). Private financial, non-financial companies and the public sector were net buyers in the amount of € 232.86m, € 111.87m and € 54.19m respectively.

The remaining € 189.07m of inflows from other investors, involve shares of accounts with unregistered country of tax residence.

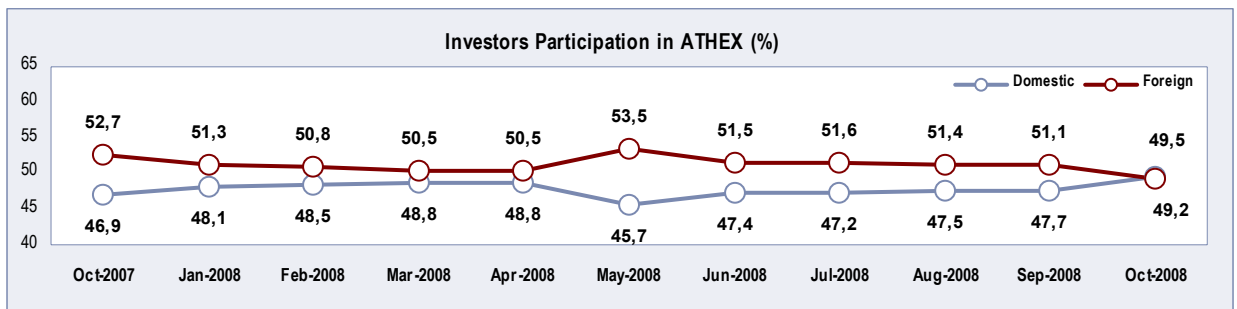
*Announcement (cont.)*

**Investor Participation in the Athens Exchange**

The participation of **foreign investors** as a percentage of the total market capitalization on 31/10/2008 approached **49.2%**, decreased compared with the previous month (51.1%) (see *Chart 4*). In October 2007 the participation of foreign investors was 52.7%. It is the first time since February 2007 that the participation of international investors in ATHEX falls below 50% of the total market capitalization.

In **Big Capitalization category** foreign investors continue to have the largest share with 52.6% capitalization from 54.8% in September 2008 and 56.1% in October 2007.

Greeks private investors in October 2008 held 21.3% of the capitalization of ATHEX from 21% in September 2008 and 20% in October 2007.



**Chart 4**

The percentage that remains belongs to Other Not Identified and it is below 2%.